



Louisiana Office of Student Financial Assistance (LOSFA)
A program of The Board of Regents



LOSFA

2017-18 Operating Budget Review

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Presented to Board of Regents

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LOSFA's Vision is to be Louisiana's First Choice for College Access



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LOSFA Programs : Providing College Access

| Programs Currently Funded | TYPE | FY 17-18 Appropriation | Program Overview | FY 16-17 Statistics | | |
|---|------------------------|-------------------------------|---|---|-------------------|----------------------|
| | | | | Participant Type | # Served | Dollars |
| TOPS – Taylor Opportunity Program for Students | SGF SD | \$233,342,683 \$57,898,234 | Merit Based Aid – Scholarship program | Undergraduate | 50,833 | \$200,222,241 |
| Louisiana Go Grant | SGF | \$26,429,108 | Need Based Aid – Grant program | Undergraduate | 24,830 | \$26,418,565 |
| Rocketfeller State Wildlife Scholarship | SD | \$60,000 | Grant -La. Scholarship for forestry, wildlife and fisheries majors | Undergraduate Graduate | 18 6 | \$33,000 \$16,445 |
| John R. Justice Loan Repayment Program | Fed | \$63,245 | Loan Repayment - Assists prosecutors and public defenders with student loan debt | Prosecutors Public Defenders | 10 5 | \$18,500 \$18,500 |
| Chafee Education and Training Voucher – Administered for DCFS | IAT | \$250,000 | Special Purpose - Provides assistance to students who have aged out of foster care | Aged-Out Foster Youth | 46 | \$190,000 |
| START Saving Program | SGF | \$1,900,000 | Earning Enhancements – Louisiana's 529 Qualified College Saving Program | Account Owners | 56,173 | \$721,849,224 |
| LA ABLE Program | Current LOSFA Staffing | | Savings Plan- Disabled Individuals - Louisiana's 529(a) Qualified ABLE (Achieving a Better Life Experience) Program | New Program – No numbers available | | |
| Paul Douglas – Teacher Loan Forgiveness Program | Fed | \$50,000 | Loan Repayment Collections *to be remitted to the Fed. DOE | This appropriation is budget authority to collect repayments and remit those payments to US DOE. Program has been inactive since 1994-95. | | |
| Strategies to Empower People (STEP) Program — Administered for DCFS | IAT | \$420,998 | Special Purpose— Vocational Education and Adult Education training for TANF/FITAP recipients | Adult Ed Voc Ed | 8 14 | \$814,50 \$24,812 |
| LA GEAR UP (La Gaining Early Awareness & Readiness for Undergraduate Programs) | Fed | \$3,500,000 | High Poverty Middle & High School Students – Seven year federal grant to increase preparedness and success of low income students in postsecondary education | 6 th -12 th Graders & 1 st Year Freshmen | *9,731 | *\$1,030,118 |
| LOSFA Field Outreach Services | SGF Fed | \$1,717,824 \$255,565 | Outreach Services – College Access and Readiness Initiative at Intensive & Concentrated Service Schools | 8 th -12 th Graders | 24,074 | \$1,529,686 |
| LOSFA Public Information & Communications | SGF Fed | \$1,011,156 \$4,246 | College Access Services – Outreach & Marketing of Financial Assistance Programs to promote college access | F2F Contacts Electronic Contacts | 47,772 175,992 | \$884,190 |

*# served is an unduplicated student count, does not include parents or educators. Dollars reflect a half year of service due to delayed award notification.

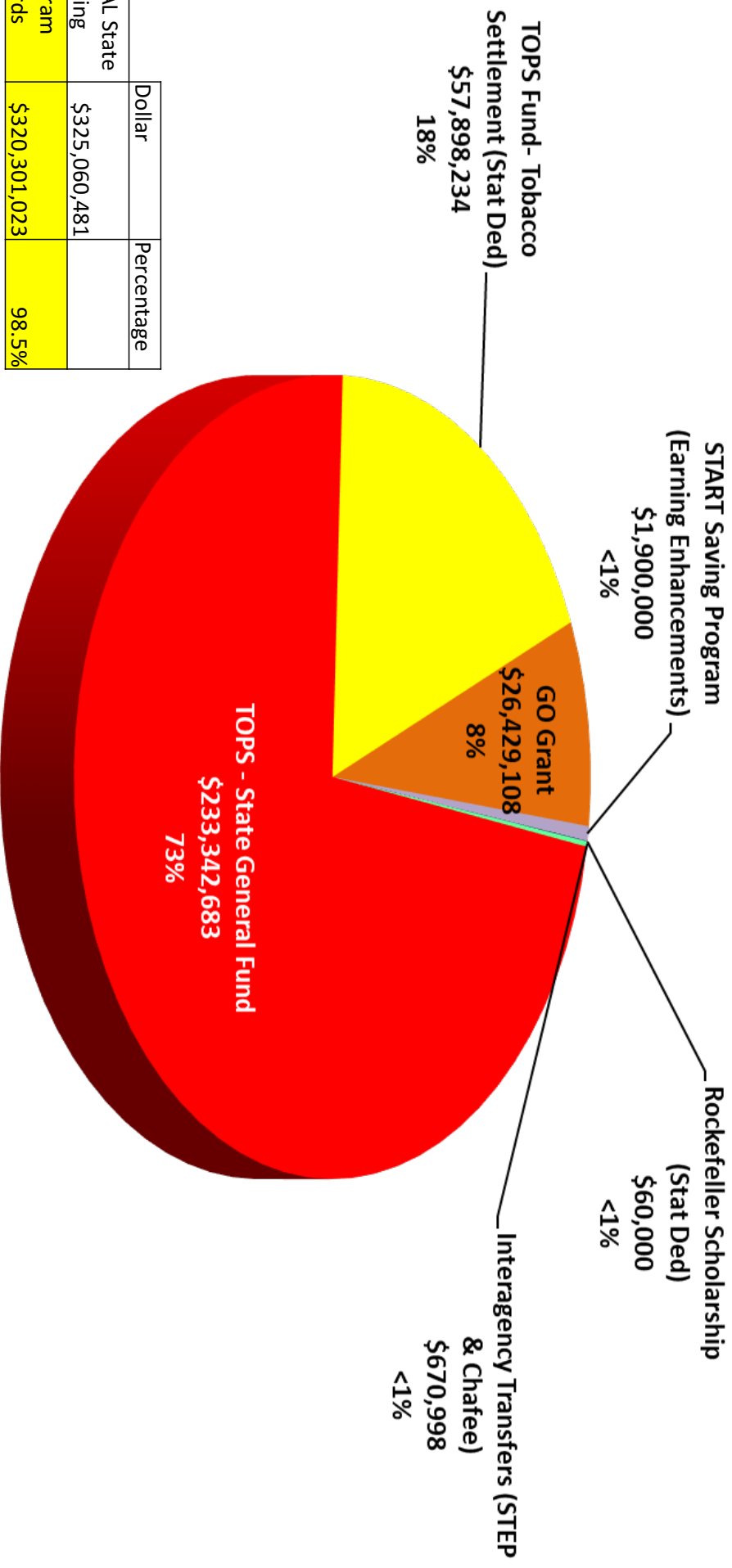


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FY 2017-18 Appropriation

***98.5 % of LOSFA State Funding Goes to Program Awards**
***\$320,301,023**



| Program | Dollar | Percentage |
|---------------------|---------------|------------|
| TOTAL State Funding | \$320,301,023 | 98.5% |



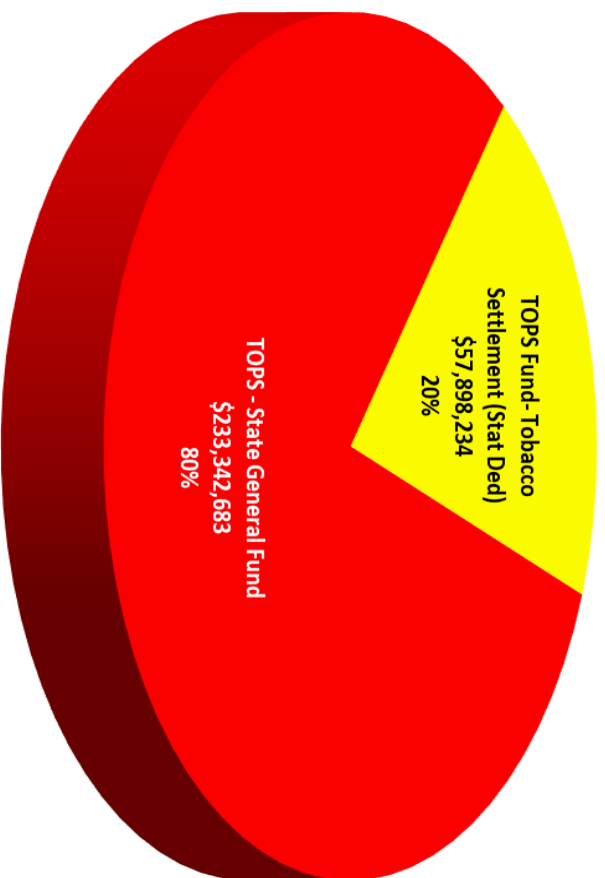
How has the implementation of Act 18 of 2016 changed the way the TOPS program is currently projected?



FY 2017-18 Appropriation

*2.7% of State General Fund Goes to TOPS

*\$233,342,683

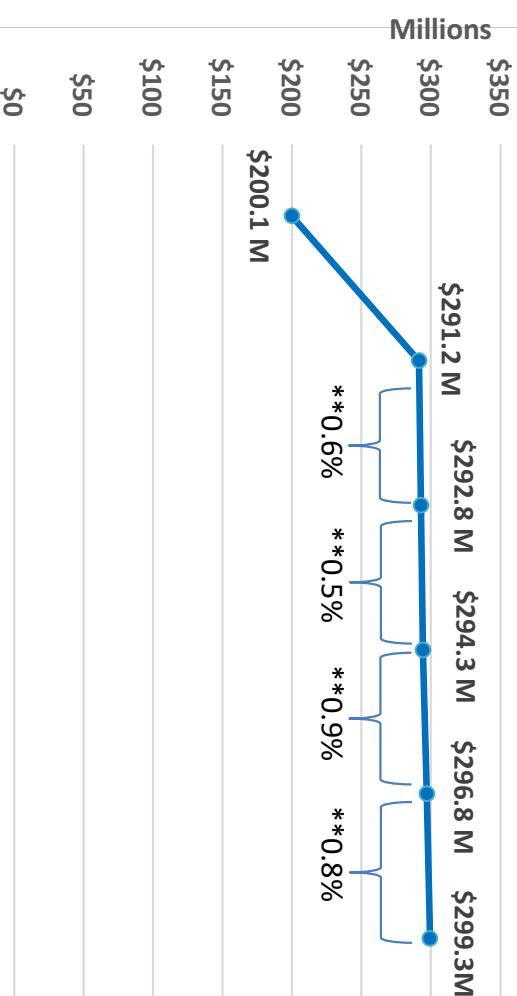


| * | Dollars | Percentage |
|--------------------------|-----------------|------------|
| Total State General Fund | \$8,718,790,619 | |
| TOPS State General Fund | \$233,342,683 | 2.7% |

TOPS Projections Stable

ACT 18 (2016): Decoupled TOPS & Tuition

TOPS Awards Projections – Relatively Level



* TOPS not fully funded.

** Minimal growth in TOPS projected due to projection of increased student count. Based on January 2017 Projection data.



How has the implementation of Act 18 of 2016 changed the way the TOPS program is currently projected?



TOPS: Semester to Semester Comparison

| Students System | Fall 2015 | | Fall 2016 | | % Chg | Students System | Spring 2015 | | Spring 2016 | | % Chg |
|--------------------------------|----------------------|----------------------|---------------|----------------------|---------------------|--------------------------------|---------------|--|---------------|--|---------------|
| | # | | # | | | | # | | # | | |
| LSU System | 16,335 | | 16,160 | | -1.07% | LSU System | 15,250 | | 14,877 | | -2.45% |
| Southern System | 760 | | 714 | | -6.05% | Southern System | 656 | | 611 | | -6.86% |
| University of Louisiana System | 26,207 | | 26,622 | | 1.58% | University of Louisiana System | 23,985 | | 24,224 | | 1.00% |
| LCTC System | 3,554 | | 2,977 | | -16.24% | LCTC System | 2,981 | | 2,228 | | -25.26% |
| Private Schools | 3,285 | | 3,174 | | -3.38% | Private Schools | 3,051 | | 2,994 | | -1.87% |
| Proprietary Schools | 323 | | 247 | | -23.53% | Proprietary Schools | 273 | | 139 | | -49.08% |
| Total | 50,464 | | 49,894 | | -1.13% | Total | 46,196 | | 45,073 | | -2.43% |
| Dollars System | Fall 2015 | Fall 2016 | % Chg | Spring 2015 | Spring 2016 | % Chg | | | | | |
| | \$ | \$ | | \$ | \$ | | | | | | |
| LSU System | \$58,317,547 | \$56,044,167 | -3.90% | \$42,234,381 | \$23,148,497 | -45.19% | | | | | |
| Southern System | \$1,854,379 | \$1,635,578 | -11.80% | \$1,260,485 | \$633,721 | -49.72% | | | | | |
| University of Louisiana System | \$69,524,165 | \$66,780,444 | -3.95% | \$49,707,323 | \$27,289,317 | -45.10% | | | | | |
| LCTC System | \$5,581,717 | \$4,350,947 | -22.05% | \$3,641,397 | \$1,460,069 | -59.90% | | | | | |
| Private Schools | \$8,992,530 | \$8,827,697 | -1.83% | \$6,534,354 | \$3,720,009 | -43.07% | | | | | |
| Proprietary Schools | \$187,740 | \$183,037 | -2.51% | \$124,263 | \$45,088 | -63.72% | | | | | |
| Total | \$144,458,078 | \$137,821,870 | -4.59% | \$103,502,203 | \$56,296,701 | -45.61% | | | | | |

Spring includes both Spring Semester and Spring Quarter

OPT – OUT for AY 2016-17

46 Students chose to Opt-Out for Fall Semester 2016

99 Students chose to Opt-Out for Spring Semester 2017

20 Students chose to Opt-Out for Spring Quarter 2017

Only 46 students Opted out but Fall enrollment for TOPS Recipients was down statewide by 570 Students

Only 119 students Opted out but Spring enrollment for TOPS Recipients was down statewide by 1,123 Students

Fall 2017 TOPS Data will be available after October 13, 2017



GO-Grants are funded at \$26M. How many students receive GO-Grants and what is the average award? What is the optimum amount needed for full funding of GO-Grants?



Louisiana Go Grant

| 2016-17 Actuals | Allocation | Number of Students Awarded | Average Award |
|-----------------|---------------------|----------------------------|-------------------|
| LSU SYSTEM | \$3,679,934 | 2,974 | \$1,238.04 |
| SU SYSTEM | \$1,725,369 | 2,038 | \$848.05 |
| UL SYSTEM | \$14,004,127 | 10,471 | \$1,338.01 |
| LCTC SYSTEM | \$4,673,855 | 7,974 | \$586.53 |
| LAICU | \$2,345,823 | 1,619 | \$1,429.09 |
| TOTALS | \$26,429,108 | 25,076 | \$1,053.25 |

| Estimated Amount to Fund Maximum Award | Funds Needed | Number of Students Eligible | Average Award |
|--|----------------------|-----------------------------|-------------------|
| *LSU SYSTEM | \$20,859,000 | 6,953 | \$3,000.00 |
| SU SYSTEM | \$17,004,000 | 5,668 | \$3,000.00 |
| UL SYSTEM | \$60,174,000 | 20,058 | \$3,000.00 |
| LCTC SYSTEM | \$58,953,000 | 19,651 | \$3,000.00 |
| LAICU | \$7,455,000 | 2,485 | \$3,000.00 |
| TOTALS | \$164,445,000 | 54,815 | \$3,000.00 |

| Estimated Amount to Fund Packaging Policy | Funds Needed | Number of Students Eligible | ** Average Award Range |
|---|---------------------|-----------------------------|------------------------|
| *LSU SYSTEM | \$7,065,405 | 6,953 | \$1,500-\$3,000 |
| SU SYSTEM | \$4,569,500 | 5,668 | \$1,000-\$1,500 |
| UL SYSTEM | \$28,642,613 | 20,058 | \$1,200-\$3,000 |
| LCTC SYSTEM | \$19,159,605 | 19,651 | \$300-\$2,000 |
| LAICU | \$3,035,548 | 2,485 | \$1,000-\$3,000 |
| TOTALS | \$62,472,671 | 54,815 | \$300-\$3,000 |

*LSU-E responded "unknown" to questions regarding student number and estimated dollars needed

** Average Award Range: Each Institution sets it's own award minimum (no less than \$300) and maximum (no more than \$3,000) within their packaging policy

Source: 2016-17 Actuals data from LOSFA Award System 9-19-17; Maximum Award and 2016-17 Packaging Policy data from February 2017 Survey of Institutions



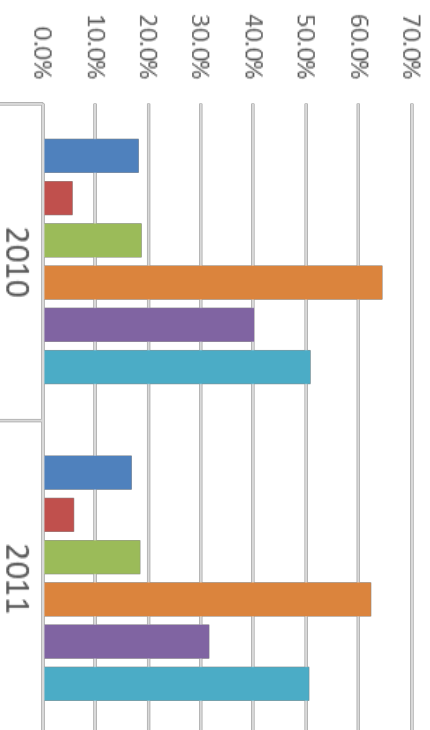
GO-Grants are funded at \$26M. What is the student completion rate?



Go Grant Completer Statistics

2010 Demographics of Completer Cohort

Bachelor's Graduation Rate 150%



| | | |
|----------------------------|-------|-------|
| ■ NO PELL, NO GO & NO TOPS | 18.1% | 17.0% |
| ■ PELL (NO GO, NO TOPS) | 5.5% | 5.9% |
| ■ PELL & GO (NO TOPS) | 18.8% | 18.5% |
| ■ TOPS (NO PELL, NO GO) | 64.5% | 62.4% |
| ■ PELL & TOPS (NO GO) | 40.3% | 31.6% |
| ■ PELL & GO & TOPS | 50.7% | 50.6% |

Cohort includes: Louisiana resident, First-time in College and Transfer students, Full-time for given year.

Data from: LOSFA Payment Files & BOR SSPS & Completers Files – as of 9-18-17

| ETHNICITY | BLACK | WHITE | OTHER | GENDER | FEMALE | MALE |
|--------------------------|--------------|--------|-------|--------|--------|---------------|
| NO PELL, NO GO & NO TOPS | 23.7% | 64.0% | 12.3% | | 44.8% | 55.2% |
| PELL (NO GO, NO TOPS) | 47.0% | 24.3% | 6.4% | | 48.4% | 29.3% |
| PELL & GO (NO TOPS) | 64.8% | 36.2% | 12.5% | | 70.2% | 43.3% |
| TOPS (NO PELL, NO GO) | 8.0% | 114.3% | 11.0% | | 72.5% | 60.9% |
| PELL & TOPS (NO GO) | 1.8% | 5.7% | 1.0% | | 5.5% | 3.1% |
| PELL & GO & TOPS | 20.4% | 48.9% | 10.3% | | 50.5% | 29.0% |
| ACT | 16 and Below | 17-19 | 20-22 | 23-26 | 27-36 | NONE REPORTED |
| NO PELL, NO GO & NO TOPS | 6.8% | 20.9% | 12.4% | 5.8% | 1.6% | 52.5% |
| PELL (NO GO, NO TOPS) | 8.9% | 5.7% | 2.0% | 0.7% | 0.3% | 60.1% |
| PELL & GO (NO TOPS) | 17.0% | 31.6% | 9.9% | 3.3% | 0.7% | 51.1% |
| TOPS (NO PELL, NO GO) | 0.0% | 1.1% | 39.0% | 48.5% | 30.9% | 13.8% |
| PELL & TOPS (NO GO) | 0.0% | 0.1% | 2.6% | 1.7% | 1.0% | 3.2% |
| PELL & GO & TOPS | 0.1% | 1.0% | 34.9% | 26.6% | 9.4% | 7.5% |

2011

| ETHNICITY | BLACK | WHITE | OTHER | GENDER | FEMALE | MALE |
|--------------------------|--------------|--------|-------|--------|--------|---------------|
| NO PELL, NO GO & NO TOPS | 25.1% | 62.7% | 12.2% | | 46.4% | 53.6% |
| PELL (NO GO, NO TOPS) | 48.4% | 24.7% | 8.2% | | 50.0% | 31.3% |
| PELL & GO (NO TOPS) | 70.5% | 37.2% | 15.9% | | 76.5% | 47.0% |
| TOPS (NO PELL, NO GO) | 8.6% | 125.3% | 11.5% | | 78.3% | 67.0% |
| PELL & TOPS (NO GO) | 2.8% | 7.2% | 1.5% | | 7.3% | 4.1% |
| PELL & GO & TOPS | 22.5% | 50.7% | 10.3% | | 52.1% | 31.4% |
| ACT | 16 and Below | 17-19 | 20-22 | 23-26 | 27-36 | NONE REPORTED |
| NO PELL, NO GO & NO TOPS | 7.4% | 21.6% | 10.9% | 5.9% | 1.4% | 52.8% |
| PELL (NO GO, NO TOPS) | 10.6% | 9.1% | 2.9% | 1.0% | 0.2% | 57.6% |
| PELL & GO (NO TOPS) | 15.2% | 33.5% | 9.7% | 3.5% | 0.7% | 60.9% |
| TOPS (NO PELL, NO GO) | 0.1% | 1.1% | 42.8% | 53.6% | 34.3% | 13.4% |
| PELL & TOPS (NO GO) | 0.1% | 0.3% | 4.1% | 2.9% | 1.5% | 2.6% |
| PELL & GO & TOPS | 0.2% | 1.2% | 36.1% | 27.5% | 9.2% | 9.3% |

Data as of 9-18-17

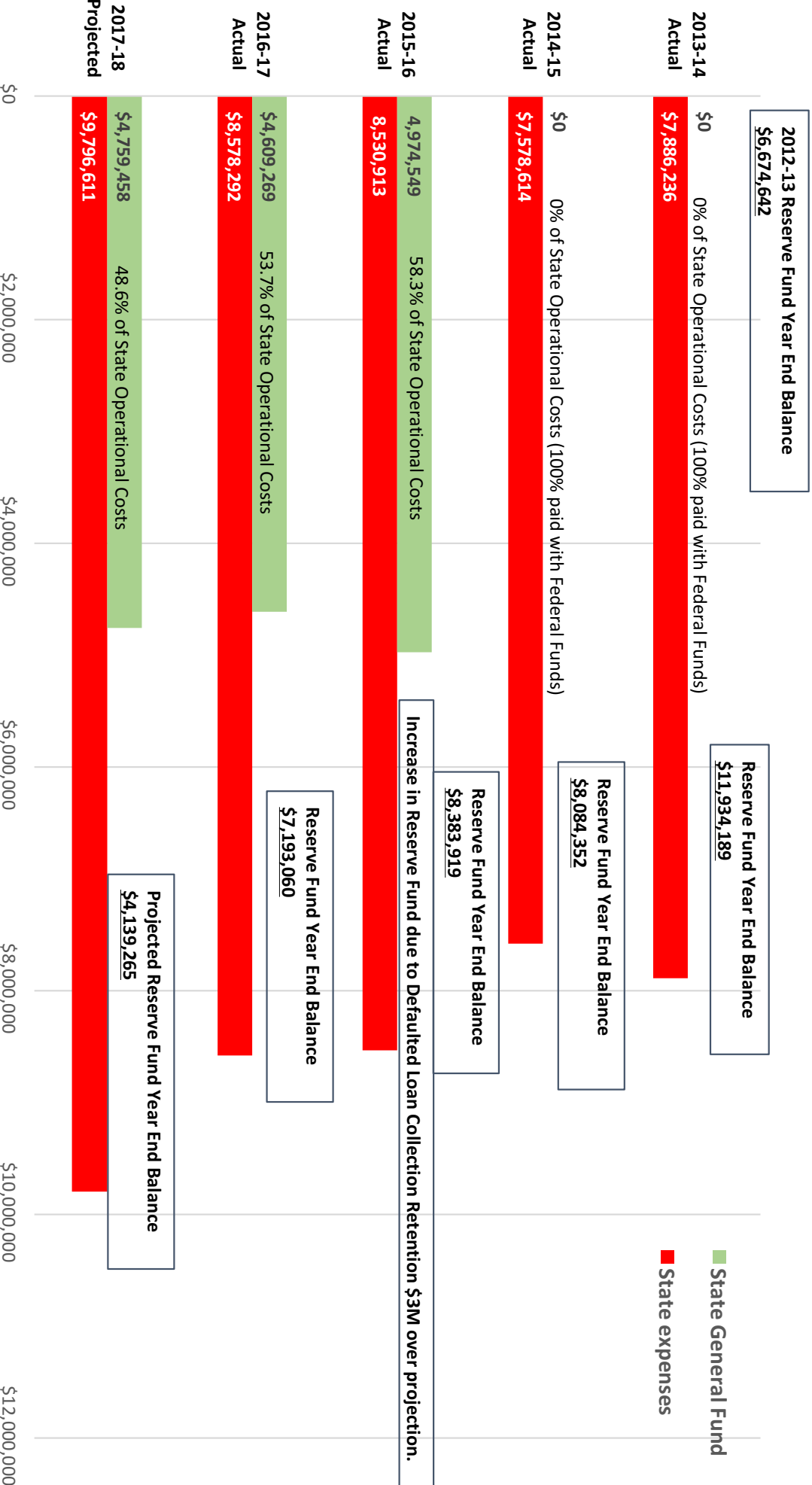
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How will LOSFA operate going forward absent the federal loan collection program funding?



Impact to Reserve Fund due to Paying State Expenses



Increase in Reserve Fund due to Defaulted Loan Collection Retention \$3M over projection.

State Expenses include: Program Personnel Salaries & Related Benefits, Travel, Supplies, Rent, Legislative Auditor Fees, State Mail Fees, ORM Fees, Civil Service Fees, Treasury Fees, OCS-Computing Fees, DPS Security Fees, Telephone, Equipment, Professional Service Contracts, Operating Services, etc.



What is the plan for Gear Up Funding?

2016-17 Federally Funded College Access Services



6TH AND 7TH Grades Targeted (6TH –12TH In Sabine and ReNew)

*Program Participation

39,110 Students

1,688 Parents

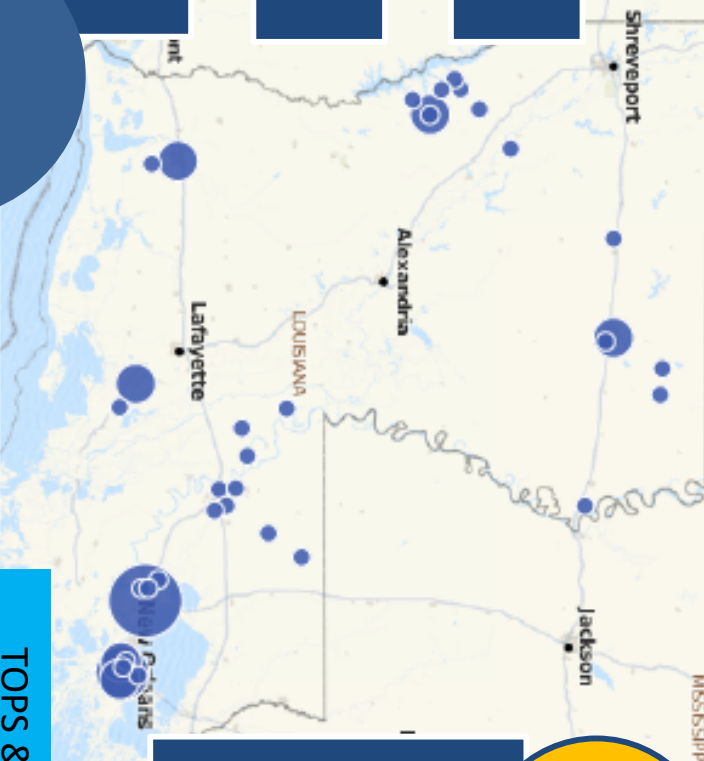
3,119 Educators

*Duplicated Count – participants can receive more than one service.

Secondary to Postsecondary Results

5,374

Students Supported on Postsecondary Campus Visits.



Academic/Tutoring Results

6th Grade

8 Schools Increased in Advanced.
14 Schools Increased in Mastery.
12 Decreased in Unsatisfactory over 2015-16.



7th Grade

8 Schools Increased in Advanced.
26 Schools Increased in Mastery.
38 Decreased in Unsatisfactory over 2015-16.

481

College Applications Were Completed with LOSFA Assistance.

75%

of Schools increased in TOPS Eligibility over 2015-16.

TOPS & Financial Literacy Results

38%

of Schools increased in Number of Students Scoring 18+ over 2015-16.

50%

Of Schools increased in Number of Completed FAFSAs over 16-17.

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What is the plan for Gear Up Funding?

2016-17 State Funded College Access Services



8TH THROUGH 12TH Grades & 1ST YR. FRESHMEN Targeted

*Program Participation

60,408 **Students**

4,305 **Parents**

5,022 **Educators**

*Duplicated Count – participants can receive more than one service.

Secondary to Postsecondary Results

11,400

Students Supported on Postsecondary Campus Visits.

3,316

College Applications Were Completed with LOSFA Assistance.

65%

of Participating 2016 Graduates Matriculated Into Postsecondary Institutions.

Social Media Results

35.9% Increase in Followers



facebook

Hattiesburg

44% Increase in Followers



27% Increase in Responses

Academic/Tutoring Results

38%

of Schools Increased in Number of Students Scoring 18+ over 2015-16.

TOPS & Financial Literacy Results

of Schools Increased in TOPS Eligibility over 2015-16.

54%

Of Schools Increased in Number of Completed FAFSAs over 16-17.

65%

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