FINANCE COMMITTEE REPORT
Wednesday, April 27, 2011

The Finance Committee of the Board of Regents met at 9:43 a.m. on Wednesday, April 27, 2011, in the Louisiana Purchase Room, Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Committee Chair Rasberry called the meeting to order.

Committee Members Present
W. Clinton Rasberry, Jr., Chair
Donna Klein, Vice Chair
Scott Ballard
Robert Bruno
Maurice Durbin
Joseph Farr
SU System
UL System

Staff Members Present
Jim Purcell
Todd Barre'
Barbara Goodson
Lori Parker

Other Board Members Present
Ed Antie
Charlotte Bollinger
Chris Gorman
Robert Levy
Harold Stokes
Joseph Wiley

Committee Members Absent
Scott Ballard
LCTC System
LSU System

Guests
Appendix A

CONSIDERATION OF AUTHORITY GRANTED BY ACT 915 OF THE 2008 REGULAR SESSION REGARDING 3-4-5 TUITION

Mr. Todd Barre', Deputy Commissioner for Finance and Administration, explained that Act No. 915 of the 2008 Regular Session authorized the management boards to adjust tuition amounts for postsecondary education institutions for FY 2011-12 within certain limitations and parameters provided by the Act, not to exceed a rate of increase of 5%, and in
accordance with guidelines established by the Board of Regents. He continued by saying that
this legislation provides authorization to the management boards to increase tuition and
mandatory fees at institutions in their systems in amounts not to exceed 5% annually for fiscal
years 2008-09, 2009-10, 2010-11, and 2011-12.

Mr. Barre’ said that Act No. 915 of the 2008 Regular Session provides that management
boards can increase tuition and mandatory fees as follows:

at a rate not to exceed three percent annually if the tuition and mandatory fee
amount in effect for the institution is ten percent or less below the average or
median tuition and mandatory fee amount of the institution’s peers, at a rate not to
exceed four percent annually if the tuition and mandatory fee amount in effect for
the institution is more than ten percent but less than twenty percent below the
average or median tuition and mandatory fee amount of the institution’s peers, or
a rate not to exceed five percent annually if the tuition and mandatory fee amount
in effect for the institution is twenty percent or more below the average or median
tuition and mandatory fee amount of the institution’s peers. The Board of Regents
shall establish guidelines on the use of data available from the Southern Regional
Education Board and other national sources in determining appropriate institution
peers and peer average or median tuition and mandatory fee rates. Such guidelines
shall be adopted after consultation and coordination with the affected
management boards.

After further discussion,

On motion by Regent Bruno and seconded by Regent Durbin, the Finance
Committee voted unanimously to recommend that the Board approve the
revised Guidelines for Establishing Peer Tuition and Mandatory Fee Rates in
accordance with Act No. 915 of the 2008 Regular Session, and that the
schedule of maximum adjustments be transmitted to the Joint Legislative
Committee on the Budget for their approval.

ADJOURNMENT

With no further business to come before the committee, the meeting was adjourned at 9:48
a.m.
Appendix A

Guest List for April 27, 2011 for Board of Regents’ Committee meetings

<table>
<thead>
<tr>
<th>NAME</th>
<th>AFFILIATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Melanie Amrhein</td>
<td>LOSFA</td>
</tr>
<tr>
<td>Mary Ann Coleman</td>
<td>LAICU</td>
</tr>
<tr>
<td>Lisa Abney</td>
<td>Northwestern</td>
</tr>
<tr>
<td>Randy Webb</td>
<td>Northwestern</td>
</tr>
<tr>
<td>Winfred Sibille</td>
<td>Southern University</td>
</tr>
<tr>
<td>Kevin Appleton</td>
<td>Southern University</td>
</tr>
<tr>
<td>John Crain</td>
<td>Southeastern</td>
</tr>
<tr>
<td>Derrick Manns</td>
<td>LCTCS</td>
</tr>
<tr>
<td>Marty Fortner</td>
<td>SUSLA</td>
</tr>
<tr>
<td>James Robinson</td>
<td>ALFS/LSUE</td>
</tr>
<tr>
<td>Jeanne Daboval</td>
<td>McNeese</td>
</tr>
<tr>
<td>Mike Gargano</td>
<td>LSU System</td>
</tr>
<tr>
<td>Larry Howell</td>
<td>Nicholls</td>
</tr>
<tr>
<td>Amber King</td>
<td>EPSCOR</td>
</tr>
<tr>
<td>Jim Howell</td>
<td>LSU System</td>
</tr>
<tr>
<td>Steve Guempel</td>
<td>LSU Eunice</td>
</tr>
<tr>
<td>Camille Conaway</td>
<td>Blueprint LA</td>
</tr>
<tr>
<td>SuJuan Boutte</td>
<td>LOSFA</td>
</tr>
<tr>
<td>Ryan Landry</td>
<td>LSU BR</td>
</tr>
<tr>
<td>Ken Rea</td>
<td>LA Tech</td>
</tr>
<tr>
<td>Kevin Appleton</td>
<td>SUS</td>
</tr>
<tr>
<td>Carolyn Bruder</td>
<td>ULL</td>
</tr>
<tr>
<td>Ellen Cook</td>
<td>ULL</td>
</tr>
<tr>
<td>Frank Serio</td>
<td>Northwestern</td>
</tr>
<tr>
<td>Monty Sullivan</td>
<td>LCTCS</td>
</tr>
<tr>
<td>Sydni Dunn</td>
<td>Daily Reveille</td>
</tr>
<tr>
<td>Tammy Bourg</td>
<td>Southeastern</td>
</tr>
<tr>
<td>Paula Carson</td>
<td>ULL</td>
</tr>
<tr>
<td>Steve Horton</td>
<td>Northwestern</td>
</tr>
<tr>
<td>Jody Biscoe</td>
<td>Northwestern</td>
</tr>
<tr>
<td>K McAlister</td>
<td>Northwestern</td>
</tr>
<tr>
<td>Jack Weiss</td>
<td>LSU Law</td>
</tr>
<tr>
<td>Connie Walton</td>
<td>GSU</td>
</tr>
<tr>
<td>Andy Chesson</td>
<td>LSUHSC- Shreveport</td>
</tr>
<tr>
<td>Jeff Howells</td>
<td>LSUHSC-Shreveport</td>
</tr>
<tr>
<td>Kamran Abdollahm</td>
<td>SUBR</td>
</tr>
<tr>
<td>Steve Berrien</td>
<td>Nunez</td>
</tr>
<tr>
<td>Erica Sherrard</td>
<td>UL System</td>
</tr>
<tr>
<td>Patrick Bell</td>
<td>SU System</td>
</tr>
<tr>
<td>Diola Bagayoko</td>
<td>SUBR</td>
</tr>
</tbody>
</table>
B Brant
Joe Ben Welch
R. Mason
Darrell Kruger
Thomas Miller
Will Wainwright
Jane Cassidy
Jin T. Wang
Laynie Barrilleaux
Travis Lavegne
Gail Reeve
Linda Lassiter
Brad O'Hara
Crystal Lee
Steve Robertson
Walter Tillman, Jr.
Joe May
Barry Erwin
Dan McCarthy
Northwestern
RPCC
SUS
LSU System
SUBR
NTC
LSU
SUBR
Nicholls
FTCC
LSU
SUBR
UL System
RPCC
ULM
SUS
LCTCS
CABL
Southeastern