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FINANCE COMMITTEE REPORT
Wednesday, January 26, 2011

The Board of Regents Finance Committee began its discussion at 12:05 p.m. on Wednesday, January 26, 2011, in the Louisiana Purchase Room, Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Committee Vice Chair Stelly called the meeting to order.

Committee Members Present

Victor Stelly, Vice Chair
Mary Ellen Roy
Harold Stokes
Walter Guidry, SU System
Winfred Sibille, UL System

Staff Members Present

Tom Layzell
Todd Barre`
Barbara Goodson
Kim Hunter-Reed
Meg Casper
Connie Koury
Sharon Southall
Lance Neal
Lori Parker
Carolyn Blanchard

Other Board Members Present

Ed Antie
J. Scott Ballard
Charlotte Bollinger
Robert J. Bruno
Maurice Durbin
Chris Gorman
Donna Klein
Robert Levy

Committee Members Absent

W. Clinton Rasberry, Jr.
LCTCS Representative
LSU System Representative

Guests

Appendix A

STATUS UPDATE ON THE FUNDING FORMULA

Mr. Todd Barre`, Deputy Commissioner of Finance and Administration stated that staff is continuing to work with system office staffs and others to review the funding formula. He also reported that this review was prompted in part by several resolutions passed in the 2010 Regular Session regarding reviews of the current formula for specific items. Dr. Tom Layzell reported

that staff will have an action item related to the review of the funding formula at the February board meeting.

With no further business, the meeting adjourned at 12:15 p.m.