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William H. Fenstermaker
Chris D. Gorman
Donna G. Klein
Roy O Martin, III
W. Clinton Rasberry, Jr.
Albert D. Sam II
Harold M. Stokes
Matthew L. Jewell, Student

BOARD OF REGENTS

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FINANCE COMMITTEE REPORT
Wednesday, September 27, 2012

The Finance Committee met on Wednesday, September 27, 2012, at 11:25 a.m. in the Claiborne Building, Louisiana Purchase Room, in Baton Rouge, Louisiana. Committee Chair Rasberry called the meeting to order. The roll was called and a quorum was established.

Committee Members Present

W. Clinton Rasberry, Jr., Chair
Raymond Brandt
Joseph P. Farr
Chris D. Gorman
Roy O Martin III
LCTC Sys. Rep. – Stephen Smith
LSU Sys. Rep. – Scott Ballard
SU Sys. Rep. – Murphy Bell
UL Sys. Rep. – Winfred Sibille

Other Board Members Present

Charlotte A. Bollinger
William H. Fenstermaker
Robert W. Levy
Albert D. Sam II
Harold M. Stokes

Committee Members Absent

Donna G. Klein, Vice Chair
Robert J. Bruno
Maurice Durbin

Guest List

See Attachment I

REVIEW AND ACCEPTANCE OF FY 2012-2013 OPERATING BUDGETS

Ms. Barbara Goodson, Deputy Commissioner for Finance and Administration, said that yesterday the Board of Regents' budget hearings provided a considerable amount of time for the Board to receive budget presentations from each of the management boards regarding the campus and system budgets, as well as, LUMCON and LOSFA. Those hearings focused on the FY 2012-2013 Operating Budgets. While the budgets for most campuses have been stabilized, a few institutions are facing challenges in preparing a balanced budget for the current fiscal year,

while also making strategic adjustments for future years. The budget hearings allowed for questions and discussion on these immediate and long term budget adjustments.

The Board of Regents' staff next presented a statewide summary information for the Committee's consideration. This month's actions will complete the final step in the FY 2012-2013 budget cycle.

On motion of Regent Gorman, seconded by Regent Martin, the Finance Committee voted unanimously to accept the FY 2012-2013 Operating Budgets.

ADJOURNMENT

There being no further business to come before the Finance Committee, Chair Rasberry declared the meeting adjourned at 11:30 a.m.

APPENDIX A

Guest List for September 27, 2012 for Board of Regents' Committee meetings

<u>NAME</u>	<u>AFFILIATION</u>
James W. Robinson	ALFS/LSUE
Jan Jackson	LCTCS
Sujuan Boutte	LOSFA
Walter Tillman, Jr.	SU System
Mary Ann Coleman	LAICU
Wendy Simoneaux	LSU System
Melanie Amrhein	LOSFA
Derrick Manns	LCTCS
Diola Bagayoko	SUBR
Carolyn Hargrave	LSU System
Nicole Honoree	LSU System
Gary Reinhart	ULS
Barbara Hatfield	LSU-A
Connie Walton	GSU
Tim Stamm	DCC
Winfried Sibille	ULS
Terry McConathy	LA Tech
Jeanne Daboval	McNeese
Ann Smith	SU
Marty Fortner	SUSLA
Katrina Cunningham	SUBR
Eric Calais	UL System
Lisa Abney	Northwestern
Jane Cassidy	LSU A&M
Terry McConathy	LA Tech
Amy Boimare	UNO
Walter Tillman Jr.	SUS
Stuart Bell	LSU A&M