FINANCE COMMITTEE
Wednesday, February 26, 2003

The Finance Committee met on Wednesday, February 26, 2003, at 10:30 a.m. in the Louisiana Purchase Room of the Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Chair Pat Strong called the meeting to order. The roll was called, and a quorum was established.

**COMMITTEE MEMBERS PRESENT**

Pat Strong, Chair
Billy Blake
Scott Brame
Richard D’Aquín
Roland Toups
Richard J. Caiton, Jr.
Victor Bussie

**OTHER BOARD MEMBERS PRESENT**

Frances Henry
William Oliver
Ron Roberts
Steven Sumbler
Robert Levy
Clifford Smith

**COMMITTEE MEMBERS ABSENT**

Virgil Robinson, Jr.
Michael Woods
Edwards Barham

**STAFF MEMBERS PRESENT**

E. Joseph Savoie
Marvin Roubique
Mike Galloway
Louise Moore

**GUESTS PRESENT**

Appendix A
DISTRIBUTION OF HEALTH CARE WORKFORCE DEVELOPMENT FUNDS

Mr. Roubique informed the Committee that the FY 2002-03 Board of Regents’ budget includes $250,000 under the Governor’s Bio-Technology Initiative Fund for Healthcare Workforce Development. The monies were to be used to address the critical shortage areas in health care, with particular emphasis on nursing. The State of Louisiana currently has a shortage of over 4,000 Registered Nurses (RN) with a projected demand for over 13,000 new RNs in the next 10 years.

The Board of Regents sought proposals from colleges and universities which would address the nurse shortage in Louisiana. Proposals were received from Delgado Community College, Southeastern Louisiana University, Nicholls State University, and the University of Louisiana at Lafayette. The Legislatively created Louisiana Health Works Commission recommended that the Regents’ staff give special consideration to those proposals which not only increased the number of RNs, but also included collaborative efforts between institutions. These efforts would increase access to nurse education and increase upward mobility of nurses.

After discussion the Committee took the following action:

On motion of Regent Toups, seconded by Regent Blake, the Finance Committee voted unanimously to recommend that the Board of Regents approve the Distribution of Health Care Workforce Development Funds in the amount of $125,000 to Delgado Community College and $125,000 to Southeastern Louisiana University.

BUDGET ADJUSTMENTS (BA-7s)

Next, the Committee reviewed requests for budget adjustments (BA-7s). Mr. Roubique presented five requests including detailed information which explained the source of revenue, items of
expenditure, and (where appropriate) the institutional enrollment change.

He pointed out that four of the five requests were required due to unanticipated enrollment growth which resulted in the generation of additional revenues from student tuition and fees.

The fifth BA-7, for the Louisiana Technical College (LTC), was required to budget funds received from the Department of Social Services, Temporary Assistance for Needy Families Program (TANF) to cover expenses of TANF eligible students. The LTC also made a technical adjustment to properly record tuition and fee waivers.

After discussion the Committee took the following action:

On motion of Regent Blake, seconded by Regent Toups, the Finance Committee voted unanimously to recommend that the Board of Regents approve the Budget Adjustments (BA-7s) as presented and listed on Appendix B.

OTHER BUSINESS

Mr. Roubique informed the Committee that a BA-7 for the LSU Health Science Center in Shreveport in the amount of $10.7 million had been approved by executive action of the Board of Regents on February 14, 2003. This action was deemed necessary as the Joint Legislative Committee on the Budget was meeting on that day and was considering the companion BA-7 from the Department of Health and Hospitals.

ADJOURNMENT

There being no further business, the Committee adjourned at 10:50 a.m.