

**FINANCE COMMITTEE MEETING**  
**Wednesday, June 27, 2001**

The Finance Committee met on Wednesday, June 27, 2001, at 2:30 p.m. in the State Office Building Auditorium, Chairman Roland Toups called the meeting to order. The roll was called and a quorum was established.

**COMMITTEE MEMBERS PRESENT**

Roland Toups, Chair  
Pat Strong, Vice Chair  
Ron Roberts  
Virgil Robinson  
Clifford Smith  
Sherman Ruth  
Laura A. Leach  
Myron K. Lawson  
Tex Kilpatrick  
Greg Risher

**OTHER BOARD MEMBERS PRESENT**

Reggie Dupré  
Frances Henry

**COMMITTEE MEMBERS ABSENT**

Norbert Simmons

**STAFF MEMBERS PRESENT**

E. Joseph Savoie  
Marvin Roubique  
Michael Galloway  
Louise Moore

**GUESTS PRESENT**

Appendix A

## STATUS REPORT OF GENERAL APPROPRIATIONS BILL

Mr. Marvin Roubique, Deputy Commissioner for Finance and Facilities, reported that the General Appropriations Bill (HB 1) was enrolled and awaiting action by the Governor. He said that postsecondary education had received an increase in state and dedicated funds of \$109.7 million with an additional \$23 million funded in the supplemental section of the bill. The total net increase was \$117.7 million or 13.4%

The major items of increase funded from state funds were: \$22.5 million for the Governor's Information Technology Initiative; \$15 million was provided for operational pool funds; \$3.1 million for additional research initiatives at LSU Pennington Biomedical Research Center; \$891,000 for additional programs for LSU-A; \$800,000 for the LSU AG Center for termite research and \$400,000 for fire ant research; \$700,000 for additional operating expenses at the LSU Law Center.

Additionally, an amount of \$38.7 million was provided through dedicated revenues for faculty salary increases and \$15.99 million was appropriated for the purchase of library, scientific and instructional equipment. The equipment was funded in the capital outlay bill for \$15 million for Fiscal Year 2000-01. Finally, the supplemental section of HB 1 contained \$23 million for the purpose of matching funds for endowed chairs and professorships. (See Attachment B.)

## DISCUSSION OF POOL FUNDS

Mr. Roubique discussed in detail the procedure used for distribution of faculty salaries, operational funds and equipment funds. After discussion, the Committee took the following action:

**On motion of Regent Strong, seconded by Supervisor Risher, the Committee voted unanimously to approve the distribution of the faculty salary pool fund and the guidelines for distribution of the faculty salary funds as presented. (See Attachment C.)**

**On motion of Regent Strong, seconded by Regent Ruth, the Committee voted unanimously to approve the distribution of the operational pool funds as presented. (See Attachment D.)**

**On motion of Supervisor Sibile, seconded by Regents Roberts, the Committee voted unanimously to approve the distribution of equipment pool funds and the guidelines for distribution of the equipment funds as presented. (See Attachment E.)**

After distribution of these funds the average statewide formula implementation increased from 70.8% to an estimated 76.6% for FY 2001-2002.

There being no further business, the Committee adjourned at 3:00 p.m.