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Robert W. Levy
Richard A. Lipsey
Edward D. Markle
Roy O. Martin III
Albert D. Sam II
Brooksie L. Bonvillain, Student

BOARD OF REGENTS

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FINANCE COMMITTEE REPORT

Thursday, September 26, 2013

The Finance Committee met on Thursday, September 26, 2013, at 9:54 a.m. in the Claiborne Building, Louisiana Purchase Room, in Baton Rouge, Louisiana. Committee Chair William Fenstermaker called the meeting to order. The roll was called and a quorum was established.

Committee Members Present

William H. Fenstermaker, Chair
Roy O Martin III, Vice Chair
Raymond Brandt
Pamela Eagan
Robert W. Levy
Richard Lipsey
Albert D. Sam II
LCTC Sys. Rep. – Stephen Smith
LSU Sys. Rep. – Scott Ballard
SU Sys. Rep. – Leon Tarver
UL Sys. Rep. – Winfred Sibille

Committee Members Absent

Joseph P. Farr

Other Board Members Present

Mark T. Abraham
Joel E. Dupre'
W. Clinton Rasberry, Jr.
Brooksie L. Bonvillain, Student

Guest List

See Attachment I

Review and Acceptance of FY 2013-2014 Operating Budgets

Ms. Barbara Goodson, Deputy Commissioner for Finance and Administration, stated that the September Board of Regents' budget hearings provided a considerable amount of time for the Board to receive budget presentations from each of the management boards regarding their campus and system budgets, as well as, LUMCON and LOSFA. Those hearings focused on the

FY 2013-2014 Operating Budgets. Institutions are facing challenges in preparing a balanced budget for the current fiscal year, while also making strategic adjustments for future years. The budget hearings allowed for questions and discussion on these immediate and long term budget adjustments.

Ms. Goodson also addressed the one-time funds provided to each system during the legislative process. She stated that the LSU and Southern systems both provided detailed information regarding the expenditure of the funds, but no details from LCTC system or UL system and that the LCTC system stated they will take their projects to their October Board meeting and forward details after the meeting. UL system indicated that they will send detailed information later. Regent Lipsey requested staff to provide the additional information to the Board once it is submitted. This month's actions will complete the final step in the 2013-2014 budget cycle.

Senior Staff recommends that the committee accept the FY 2013-2014 Operating Budgets based upon conditional approval until additional information is received.

On motion of Supervisor Tarver, seconded by Regent Lipsey, the Finance Committee voted unanimously to recommend the Board conditionally approve the FY 2013-2014 Operating Budgets until additional information is received from all entities.

Approval of Carry-Forward BA-7 for the Paul M. Hebert Law Center

Ms. Barbara Goodson, Deputy Commissioner for Finance and Administration, stated that The Paul M. Hebert Law Center is requesting approval of a carry-forward BA-7 for \$481,502 in fees and self-generated revenue. The funds were budgeted during FY 2012-2013 for a planned upgrade of the Law Center's classroom audio visual system. Due to procurement issues, the project was delayed and could not be completed by June 30, 2013. The carry-forward BA-7 will allow the institution to utilize funds budgeted last year for this project to be expended in the current year.

Senior Staff recommends approval of the BA-7 for The Paul M. Hebert Law Center.

On motion of Regent Lipsey, seconded by Regent Sam, the Finance Committee approved the BA-7 for The Paul M. Hebert Law Center.

ADJOURNMENT

There being no further business to come before the Finance Committee, Chair Fenstermaker declared the meeting adjourned at 10:15 a.m.

Appendix A

Guest List for September 26, 2013 for Board of Regents' Committee and Board Meetings

| NAME | AFFILIATION |
|------------------------|-------------------------------|
| James W. Robinson | ALFS/LSUE |
| Kevin Appleton | SUS |
| Erica Calais | ULS |
| Eric Pani | ULM |
| Lisa Abney | Northwestern State University |
| John Crain | Southeastern |
| Wendy Simoneaux | LSU System |
| Jan Jackson | LCTCS |
| Brandy Roberts | LSU A&M |
| Walter T. Tillman, Jr. | SU System |
| Jan Cassidy | LSU |
| Larry Howell | Nicholls |
| Neil Matkin | LCTCS |
| Mary Ann Coleman | LAICU |
| Jeanne Daboval | McNeese |
| Marty Fortner | SU Shreveport |
| Tim Stamm | Delgado |
| Willis Brewer | HLS |
| Sujuan Boutte | LOSFA |
| Albin Murtagh | LSU Law |
| Will Monroe | LSU Law |