

FY 2014-15 OPERATING BUDGET REVIEW SCHEDULE
Wednesday, September 24, 2014

Board of Regents Board Conference Room 6-242
Claiborne Building, 6th Floor

The budget hearings are conducted each year by the Regents' Finance Committee. They provide an opportunity for the Board to ask questions about the campus and system budgets in the current fiscal year and to introduce any potential budget issues for the upcoming fiscal year.

The Board's budgetary responsibility is both constitutional and statutory. **The authority to approve the budget is specifically granted to the Board under RS 39:32.1, which states that the budget proposals you will be considering are subject to both Regents and management Board approval.** Any budget not approved would not be included in the budget request that the Board submits for the following year.

Schedule of Budget Hearings

9:00 a.m.	Introduction – Board of Regents' Staff
9:30 a.m.	Louisiana Office of Student Financial Assistance (LOSFA)
10:00 a.m.	University of Louisiana System
11:30 a.m.	Louisiana Universities Marine Consortium (LUMCON)
Noon	Lunch Break
1:00 p.m.	Southern University System
2:00 p.m.	Louisiana State University System
3:00 p.m.	Louisiana Community and Technical College System

This year, staff will provide a financial overview of each system prior to hearing from the system president. The overview will include the total budget, enrollment, and note any major changes in the budget for further Board discussion.

Following the staff overview, each system president will present their information. They have been asked to specifically address the following:

1. Advantages and disadvantages of FY14-15 base level funding method
2. Use of reserve funds to balance current budgets
3. Potential impact of GRAD Act
4. GRAD Act Autonomies
5. Maintaining student access while increasing tuition and mandatory fees through GRAD Act
6. Cooperative agreements among schools and systems
7. Internal administrative restructures
8. Employee/position status updates
9. Current status and future needs for T.O.
10. Quality of service to students
11. Impact of accumulating unfunded mandated cost increases
12. Faculty/staff recruitment and retention

In addition to the budget authority above, the Board is also authorized to examine various other factors bearing on the budget. The source and scope of such authority and the statutory provisions granting such authority are listed below.

R.S. 42:375.2

General staff needs presumably including issues of faculty tenure

Cost associated with filling each vacant position

Any information necessary to evaluate whether to retain or eliminate each vacant position (such as enrollment rates, graduation, etc.)

Art. VIII, Sec. 5(D)(1) and R.S. 17:3125

Academic programs including the prudence of maintaining programs approved for conditional maintenance based on low completer review.

R.S. 17:3134

Exercise authority to implement accountability processes evaluating performance in the areas of research, student learning and development, faculty development and quality.

BOR's accountability authority includes the authority to:

- (a) Adopt the appropriate measures, necessary standard definitions, and program guidelines to implement an accountability process;
- (b) Identify institutional and system-wide performance standards and goals;
- (c) Develop process for allocating funding in an objective and measurable manner designed to assure adequate resources are available to achieve excellent educational programming and opportunity consistent to the institution's role, scope, and mission and provide incentive and reward for excellence in institutional performance.

The above accountability authority would presumably include assessment of the impact of the 2012 and 2014 admission standards on the campuses as well as any measure that the system employs to evaluate productivity and performance of the institutions and their personnel, including questions of post-tenure review.