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William H. Fenstermaker
Vice Chair

Albert D. Sam II
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Higher Education



Mark T. Abraham
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Joel E. Dupré
Pamela B. Egan
Joseph P. Farr
Chris D. Gorman
Robert W. Levy
Richard A. Lipsey
Edward D. Markle
Roy O. Martin III
Joseph C. Wiley
Maggie L. Brakeville, Student

BOARD OF REGENTS

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FINANCE COMMITTEE REPORT
Thursday, September 25, 2014

The Finance Committee met on Thursday, September 25, 2014, at 11:00 a.m. in the Claiborne Building, Louisiana Purchase Room, in Baton Rouge, Louisiana. Committee Chair Martin called the meeting to order. The roll was called and a quorum was established.

Committee Members Present

Raymond Brandt
Pamela Eagan
Robert W. Levy
Roy O Martin III, Vice Chair
Albert D. Sam II
LCTC Sys. Rep. – Stephen Smith
LSU Sys. Rep. – Scott Ballard
SU Sys. Rep. – Leon Tarver
UL Sys. Rep. – Winfred Sibille
Maggie Brakeville - Student

Other Board Members Present

Mark T. Abraham
Joel E. Dupre'
W. Clinton Rasberry, Jr.

Committee Members Absent

Charlotte Bollinger
Joseph P. Farr
William H. Fenstermaker, Chair
Chris Gorman
Richard Lipsey
Edward Markle
Joseph Wiley

Guest List

See Attachment I

Review and Acceptance of FY 2014-2015 Operating Budgets

Mr. Terrence Ginn, Associate Commissioner for Finance and Administration, stated that the September Board of Regents' budget hearings provide a considerable amount of time for the board to receive budget presentations from each of the management boards regarding their

campus and system budgets, as well as, LUMCON and LOSFA. These hearings focused on the FY 2014-2015 Operating Budgets and allowed for questions and discussion on the immediate and long term budget adjustments.

Following the hearings, the Finance Committee met to review and consider acceptance of the FY2014-2015 operating budgets. At that time, BoR staff presented statewide summary information for the Board's consideration. The actions taken this month will complete the final step in the FY 2013-2014 budget cycle. Next month, staff will update and prepare a preliminary full formula funding request for FY 2014-2015.

Schedule of Budget Hearings for Wednesday, September 24, 2014
Board Conference Room, Claiborne Building, 6th Floor
Baton Rouge, Louisiana

9:00 a.m. Introduction – Board of Regents' Staff
9:30 a.m. Louisiana Office of Student Financial Assistance (LOSFA)
10:00 a.m. University of Louisiana System
11:30 a.m. Louisiana Universities Marine Consortium (LUMCON)
Noon Lunch Break
1:00 p.m. Southern University System
2:00 p.m. Louisiana State University System
3:00 p.m. Louisiana Community and Technical College System

Senior Staff recommends that the committee accept the FY 2014-2015 Operating Budgets.

On motion of Maggie Brakeville, seconded by Regent Sam, the Finance Committee voted unanimously to recommend the Board approve the FY 2014-2015 Operating Budgets.

ADJOURNMENT

There being no further business to come before the Finance Committee, Chair Martin declared the meeting adjourned at 11:05 a.m.

Appendix A

Guest List for September 25, 2014 for Board of Regents' Committee meetings

<u>NAME</u>	<u>AFFILIATION</u>
James W. Robinson	ALFS/LSUE
Tim Stamm	Delgado Community College
Derrick Manns	LCTCS
Marty Fortner	SU System
Neil Matkin	LCTCS
Jeanne Daboval	McNeese
Lisa Abney	Northwestern State University
Mary Ann Coleman	LAICU
Jacques Detiege	SUS
Charlotte Ashley	Southern University Shreveport
Jan Waguespack	AT&T
Gil Reeve	LSU A&M
Deanna Narveson	The Daily Reveille
Paul Carlsen	LA Economic Development
David Helveston	LA Workforce Commission
Susie Schowen	LA Economic Development
Ryan Landry	LSU
Carolyn Hargrave	LSU
Willis Brewer	House Fiscal Division
Jack Weiss	LSU Law
Crystal Lee	RPCC
Robert McKinney	UL Lafayette