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**BOARD OF REGENTS**  
*P. O. Box 3677*  
*Baton Rouge, LA 70821-3677*  
*Phone (225) 342-4253, FAX (225) 342-9318*  
[www.regents.state.la.us](http://www.regents.state.la.us)

**AGENDA**  
**FINANCE COMMITTEE**  
**Wednesday, October 28, 2015**  
**9:35 a.m.**  
**Louisiana Purchase Room 1-100**  
**Claiborne Building**  
**1201 North Third Street**  
**Baton Rouge, Louisiana**

- I. Call to Order
- II. Roll Call
- III. Approval of Preliminary Formula Funding and Budget Request for FY 2016-2017
- IV. Other Business
- V. Adjournment

Members: Edward Markle, Chair; Raymond Brandt, Vice Chair; Marty Chabert; Joel Dupré; Joseph Farr; Patrick Harrington; Robert Levy; Gray Stream; Collis Temple III; LCTCS Representative; LSU System Representative; SU System Representative; and UL System Representative

Finance Committee

**EXECUTIVE SUMMARY**

**Finance Committee**

**October 28, 2015**

**III. Preliminary FY 2016-17 Formula Funding Request**

Consideration of this item serves as the Board of Regents' Budget Request for FY 2016-17 using the formula cost and performance calculations. This is the first step in the FY 2016-17 budget cycle.

This is the first year we will utilize the newly created formulas for the specialized institutions such as the Health Science Centers, Pennington, Ag Centers and Law Centers. Non-formula units like the boards, LOSFA and LUMCON will submit a separate request package to the Division of Administration. These requests are used by the administration to formulate the Governor's Executive Budget.

We will present a summary of funding requests for all institutions and units within Higher Education.