

Roy O. Martin III
Chair

Richard A. Lipsey
Vice Chair

Joseph P. Farr
Secretary

Joseph C. Rallo, Ph.D.
Commissioner of
Higher Education



Mark T. Abraham
Claudia H. Adley
Raymond J. Brandt
Marty J. Chabert
Joel E. Dupré

William H. Fenstermaker
Chris D. Gorman
Robert W. Levy
Edward D. Markle
W. Gray Stream
Collis B. Temple III
Joseph C. Wiley

Patrick J. Harrington, Student

BOARD OF REGENTS

P. O. Box 3677

Baton Rouge, LA 70821-3677

Phone (225) 342-4253, FAX (225) 342-9318

www.regents.state.la.us

FINANCE COMMITTEE REPORT

Wednesday, June 17, 2015

The Finance Committee met on Wednesday, June 17, 2015, at 11:55 a.m. in the Claiborne Building, Thomas Jefferson Room 1-136, A & B, in Baton Rouge, Louisiana.

Committee Vice-Chair Brandt called the meeting to order. The roll was called and a quorum was established.

Committee Members Present

Raymond Brandt- Vice Chair
Marty Chabert
Joel Dupre'
Joseph Farr
Robert Levy
LCTC Representative
LSU Representative
UL System Representative

Other Board Members Present

Mark Abraham
Claudia Adley
William Fenstermaker
Chris Gorman
Roy Martin, III
Joseph Wiley

Committee Members Absent

Christopher Bollinger
Edward Markle- Chair
William Stream
Collis Temple, III
Southern Representative

Guest List

See Attachment I

Review and Approval of the FY 2015-16 Operating Budget Distribution

Mrs. Barbara Goodson, Deputy Commissioner for Finance and Administration, began her presentation by stating that at its March 2015 meeting, the Board of Regents approved a preliminary distribution of the higher education operating budget as proposed in the Governor's Executive Budget.

The Executive Budget appropriated \$390M State General Fund for higher education entities, thus leaving \$123M available for higher education entities after fully funding TOPS. She also stated during the legislative session, significant funding was added to higher education as a result of the passage of several revenue raising measures. The total state general fund appropriation increased from \$390M to \$652M with an additional \$350M deposited into the Higher Education Initiatives Fund as a result of the passage of the SAVE measure. Therefore, approximately \$1B State General Fund (and equivalent) was appropriated for higher education, making \$774M available for higher education entities after fully funding TOPS and scholarships in the amount of \$228M.

Additionally, legacy and operational costs funding was provided to the LSU Health Science Center-Shreveport, LSU Health Science Center New Orleans in the amount of \$53.4M.

She added for FY 2015-16, there was no State General Fund provided for the WISE program. There may be CBDG funds available to continue the WISE program at some level, but further information is needed from DOA to determine funding availability and uses.

Finally, as a result of the passage of House Bill 766 which provides several autonomies for higher education, institutions will no longer have budgeted Table of Organization (T.O.) positions. We will work with DOA to remove T.O. from higher education budget units by in-house BA-7.

Senior Staff recommended that the Committee approves the funding recommendations for all Higher Education systems, boards and agencies for FY 2015-2016. Additionally, staff is requesting permission to make adjustments among institutions within the systems as needed.

On motion of Regent Chabert, seconded by Regent Dupre', the Finance Committee approved the funding recommendations for all Higher Education Systems, boards and agencies for FY 2015-2016. Approval also granted to staff permission to make adjustments among institutions within the systems as needed.

Adjournment

On motion of Regent Dupre', seconded by Regent Farr, the Finance Committee meeting adjourned at 12:05 p.m.

Appendix A

Guest List for June 17, 2015 for Board of Regents' Committee meetings

<u>NAME</u>	<u>AFFILIATION</u>
Gil Reeve	LSU
Daniel Roberts	LCTCS
James W. Robinson	LSUE/ALFS
Les Guice	LA Tech
John Crain	SLU
Bonnie Hymel	Pennington Biomedical
Mary Ann Coleman	LAICU
Joe Marin	LCTCS
Tim Stamm	Delgado Community College
Gloria B. Moultrie	SUNO
David S. Adegboye	SUNO
Flandus McClinton	SUBR
Terry Ullrich	LSUHSC-NO
Jacques Detiege	SUS
Phil Williams	McNeese
Jeanne Daboval	McNeese
Jan Waguespack	AT&T
Carol Barry	SLIS/LSU
Preston Castille	SUAF
David Helveston	LCTCS
Nicole Honoré	LSUHSC-NO
William Brent	Northwestern State
Sujuan Boutté	LOSFA
Will Wainwright	NTCC
Gary Byerly	LSU
Tao Jin	LSU
Barbara Hatfield	LSUA
René Robichaux	LSUE
James Madden	LSU
Meghan Sanders	LSU
Gena Doucet	Pennington Biomedical Center
Bill Crist	UL Lafayette
Gloria Matthews	SUS
Chris Vidrine	LSUHSC-NO
Dan Layzell	LSU
Kathleen Cieply	DCC
Paul Carlsen	LCTCS
John Pierre	SULC
R. White	SULC
Wendy Simoneaux	LSU

FY 2015-2016 Operating Budget Distribution

July 1, 2015

System	Institution Name	State General Fund	Statutory Dedication	Interagency Transfers	Self Generated Funds	Federal Funds	Total
BOR	Board of Regents	\$ 7,750,350	\$ 35,023,306	\$ 24,461,997	\$ 2,730,299	\$ 10,000,000	\$ 79,965,952
LOSFA	LOSFA	\$ 230,960,102	\$ 67,399,036	\$ 425,935	\$ 41,450	\$ 52,350,908	\$ 351,177,431
LUMCON	LUMCON	\$ 1,257,696	\$ 1,078,189	\$ 375,000	\$ 5,100,000	\$ 4,034,667	\$ 11,845,552
LCTC SYS	Baton Rouge CC	\$ 7,926,789	\$ 7,329,830	\$ -	\$ 26,189,562	\$ -	\$ 41,446,181
	Bossier Parish CC	\$ 5,753,410	\$ 5,144,640	\$ -	\$ 25,073,875	\$ -	\$ 35,971,925
	Central LA Tech. CC	\$ 3,073,633	\$ 2,820,149	\$ -	\$ 4,096,323	\$ -	\$ 9,990,105
	Delgado CC	\$ 13,931,792	\$ 13,168,035	\$ -	\$ 56,939,518	\$ -	\$ 84,039,345
	L.E. Fletcher Tech. CC	\$ 1,584,947	\$ 1,445,171	\$ -	\$ 5,883,195	\$ -	\$ 8,913,313
	LCTC BOS	\$ 3,919,670	\$ 13,233,357	\$ -	\$ -	\$ -	\$ 17,153,027
	LCTCS Online	\$ 710,121	\$ 585,783	\$ -	\$ -	\$ -	\$ 1,295,904
	Louisiana Delta CC	\$ 4,276,450	\$ 3,951,400	\$ -	\$ 10,370,751	\$ -	\$ 18,598,601
	Louisiana Tech. College	\$ 5,881,399	\$ 5,403,437	\$ -	\$ 7,349,506	\$ -	\$ 18,634,342
	Nunez CC	\$ 1,809,843	\$ 1,646,746	\$ -	\$ 5,523,568	\$ -	\$ 8,980,157
	Northshore Tech. CC	\$ 2,692,136	\$ 2,456,582	\$ -	\$ 5,470,020	\$ -	\$ 10,618,738
	River Parishes CC	\$ 1,789,062	\$ 1,615,777	\$ -	\$ 6,142,431	\$ -	\$ 9,547,270
	South Louisiana CC	\$ 6,785,274	\$ 6,283,727	\$ -	\$ 16,374,846	\$ -	\$ 29,443,847
	Sowela Technical CC	\$ 3,476,676	\$ 3,561,528	\$ -	\$ 8,056,056	\$ -	\$ 15,094,260
LCTC SYS Total		\$ 63,611,202	\$ 68,646,162	\$ -	\$ 177,469,651	\$ -	\$ 309,727,015
LSU SYS	EA Conway	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Huey P. Long	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	LSU Ag Center	\$ 36,226,610	\$ 35,185,647	\$ -	\$ 6,807,967	\$ 13,018,275	\$ 91,238,499
	LSU Alexandria	\$ 2,814,333	\$ 2,603,312	\$ -	\$ 11,927,127	\$ -	\$ 17,344,772
	LSU A&M	\$ 62,738,609	\$ 66,241,750	\$ 7,311,408	\$ 392,646,716	\$ -	\$ 528,938,483
	LSU BOS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	LSU Eunice	\$ 2,511,437	\$ 2,333,942	\$ -	\$ 7,528,383	\$ -	\$ 12,373,762
	LSU HSC - NO	\$ 39,816,127	\$ 54,094,540	\$ -	\$ 56,789,105	\$ -	\$ 150,699,772
	LSU HSC - S	\$ 47,824,707	\$ 48,848,701	\$ -	\$ 21,109,079	\$ -	\$ 117,782,487
	LSU Shreveport	\$ 3,834,660	\$ 3,826,389	\$ -	\$ 24,412,397	\$ -	\$ 32,073,446
	Paul M. Hebert Law	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Pennington	\$ 8,889,163	\$ 7,431,621	\$ -	\$ 845,561	\$ -	\$ 17,166,345
LSU SYS Total		\$ 204,655,646	\$ 220,565,902	\$ 7,311,408	\$ 522,066,335	\$ 13,018,275	\$ 967,617,566
SU SYS	Southern Ag. Ctr.	\$ 1,292,483	\$ 2,874,563	\$ -	\$ -	\$ 3,654,209	\$ 7,821,255
	Southern BR A&M	\$ 10,401,070	\$ 11,820,057	\$ 4,896,768	\$ 44,550,362	\$ -	\$ 71,668,257
	Southern Law	\$ 2,150,851	\$ 1,986,961	\$ -	\$ 8,206,939	\$ -	\$ 12,344,751
	Southern N.O.	\$ 3,156,030	\$ 3,210,361	\$ -	\$ 11,405,135	\$ -	\$ 17,771,526
	Southern S'port	\$ 2,374,342	\$ 2,459,462	\$ -	\$ 7,351,388	\$ -	\$ 12,185,192
	SU BOS	\$ 5,113,387	\$ 2,624,808	\$ -	\$ -	\$ -	\$ 7,738,195
SU SYS Total		\$ 24,488,163	\$ 24,976,212	\$ 4,896,768	\$ 71,513,824	\$ 3,654,209	\$ 129,529,176
UL SYS	Grambling State	\$ 7,901,442	\$ 7,614,219	\$ -	\$ 32,970,043	\$ -	\$ 48,485,704
	Louisiana Tech	\$ 14,564,693	\$ 14,089,427	\$ -	\$ 75,115,648	\$ -	\$ 103,769,768
	McNeese State	\$ 9,351,750	\$ 9,535,607	\$ -	\$ 43,689,120	\$ -	\$ 62,576,477
	Nicholls State	\$ 7,946,202	\$ 7,729,728	\$ -	\$ 39,067,731	\$ -	\$ 54,743,661
	Northwestern State	\$ 10,907,099	\$ 10,367,921	\$ 74,923	\$ 49,751,127	\$ -	\$ 71,101,070
	Southeastern La	\$ 15,732,672	\$ 15,149,849	\$ -	\$ 84,772,099	\$ -	\$ 115,654,620
	UL BOS	\$ 566,204	\$ 467,064	\$ -	\$ 2,414,000	\$ -	\$ 3,447,268
	Univ. of La - Lafayette	\$ 24,027,119	\$ 22,617,801	\$ -	\$ 96,939,525	\$ -	\$ 143,584,445
	Univ. of La - Monroe	\$ 12,987,015	\$ 12,693,130	\$ -	\$ 53,227,710	\$ -	\$ 78,907,855
	Univ. of New Orleans	\$ 15,803,837	\$ 15,721,612	\$ -	\$ 69,746,142	\$ -	\$ 101,271,591
UL SYS Total		\$ 119,788,033	\$ 115,986,358	\$ 74,923	\$ 547,693,145	\$ -	\$ 783,542,459
Grand Total		\$ 652,511,192	\$ 533,675,165	\$ 37,546,031	\$ 1,326,614,704	\$ 83,058,059	\$ 2,633,405,151

***NOTE: \$4,500,000 for legislative projects approved for Southern University System are shown in the system office and will be distributed at a later time.