



BOARD *of* REGENTS  
STATE OF LOUISIANA

# FY 2020-2021 Louisiana Community and Technical College System Budget Overview

September 22, 2019

# Louisiana Community and Technical College System

Means of Financing	Budgeted FY 2019-2020	Budgeted FY 2020-2021	Over/Under EOB
General Fund	\$119,871,045	\$102,201,391	(\$17,669,654)
Statutory Dedications	\$19,272,305	\$15,233,286	(\$4,039,019)
Interagency Transfers	\$0	\$0	\$0
Fees and Self-generated Revenues	\$172,650,000	\$174,930,000	\$2,280,000
Federal Funds	\$0	\$0	\$0
<b>Total</b>	<b>\$311,793,350</b>	<b>\$292,364,677</b>	<b>(\$19,428,673)</b>
<i>*For FY21 \$16M in SGF was swapped for funds made available through the CARES Act in FY20.</i>			

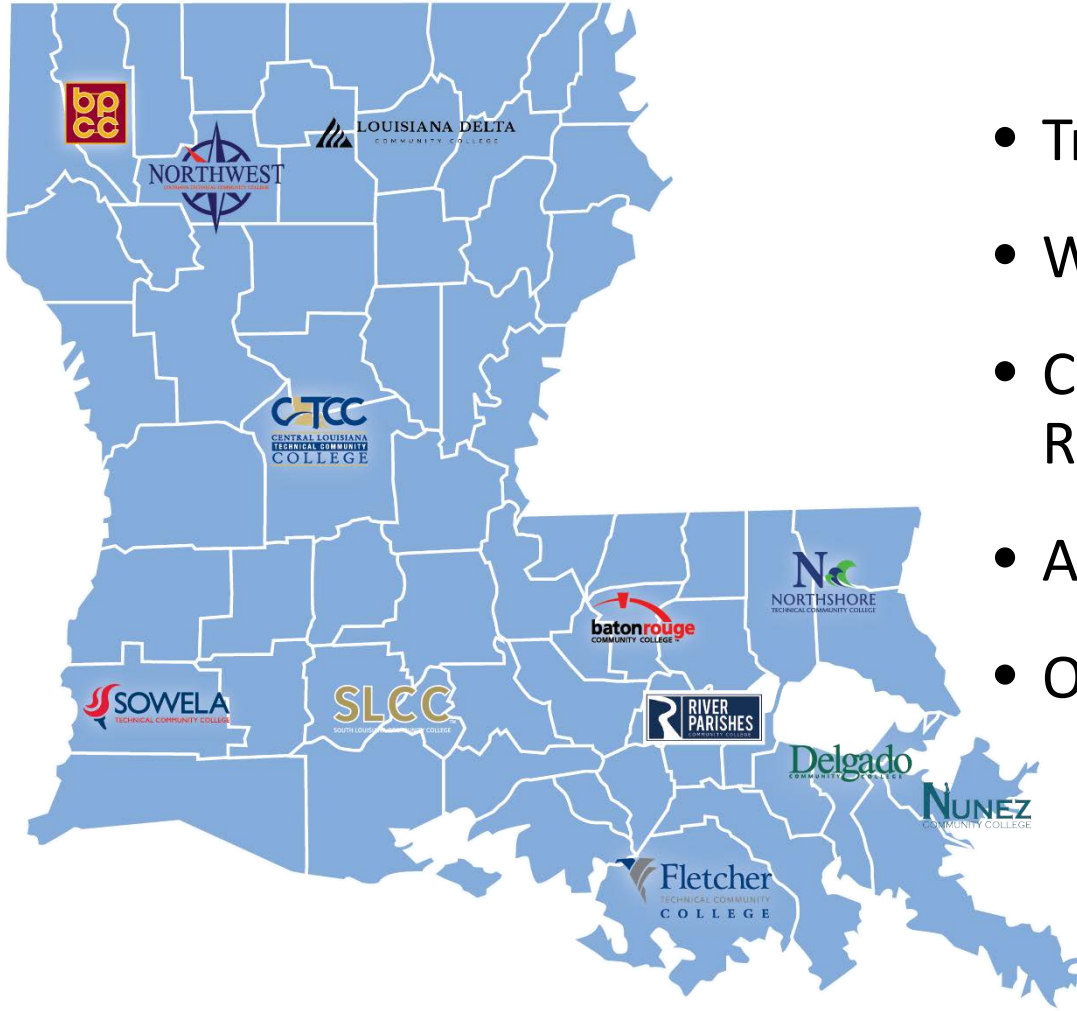
Expenditures by Object	Budgeted FY 2019-2020	Budgeted FY 2020-2021	Over/Under EOB
Personal Services	\$233,594,163	\$219,149,318	(\$14,444,845)
Operating Expenses	\$41,015,688	\$38,578,954	(\$2,436,734)
Other Charges	\$34,473,864	\$32,570,552	(\$1,903,313)
Acquisitions and Major Repairs	\$2,709,635	\$2,065,853	(\$643,782)
<b>Total Expenditures</b>	<b>\$311,793,350</b>	<b>\$292,364,677</b>	<b>(\$19,428,673)</b>



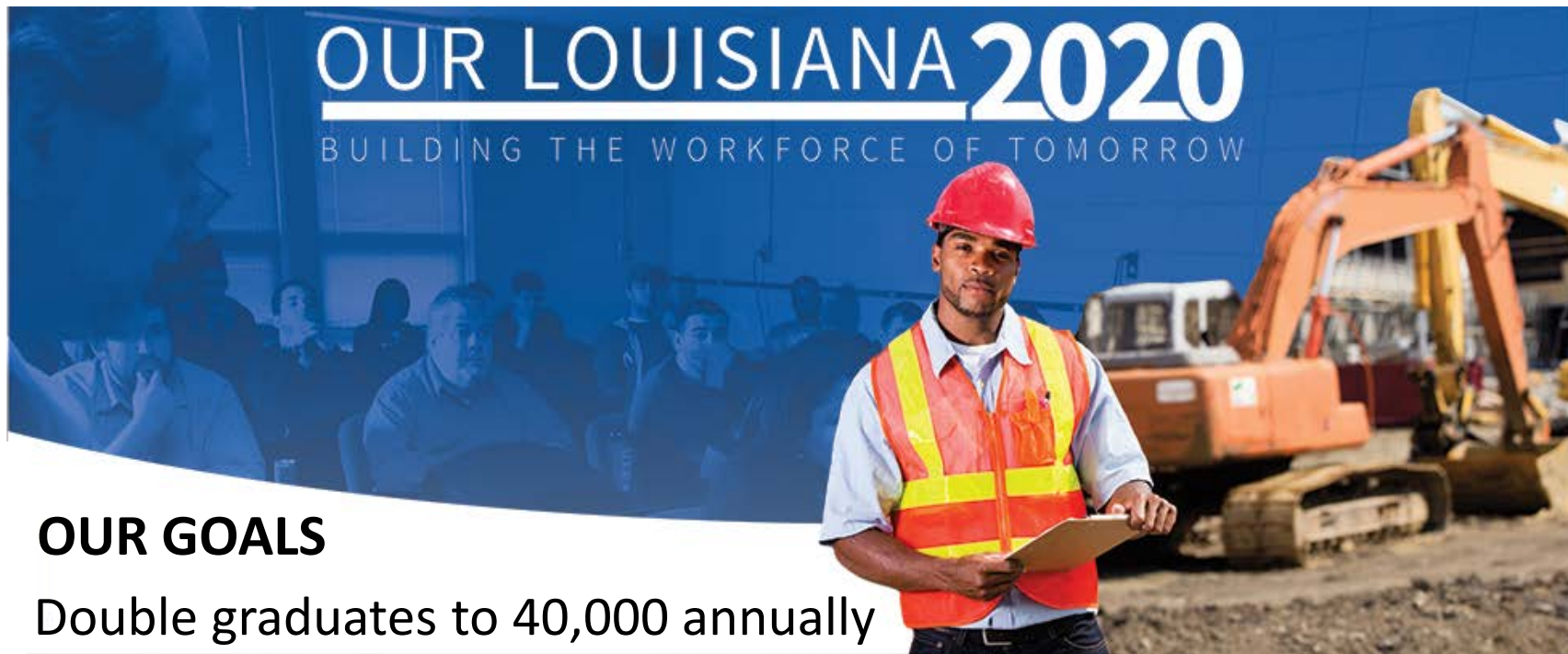
# **BOARD OF REGENTS BUDGET HEARING**

Louisiana Community & Technical College System  
Monty Sullivan  
September 22, 2020

# LOUISIANA'S COMMUNITY & TECHNICAL COLLEGES



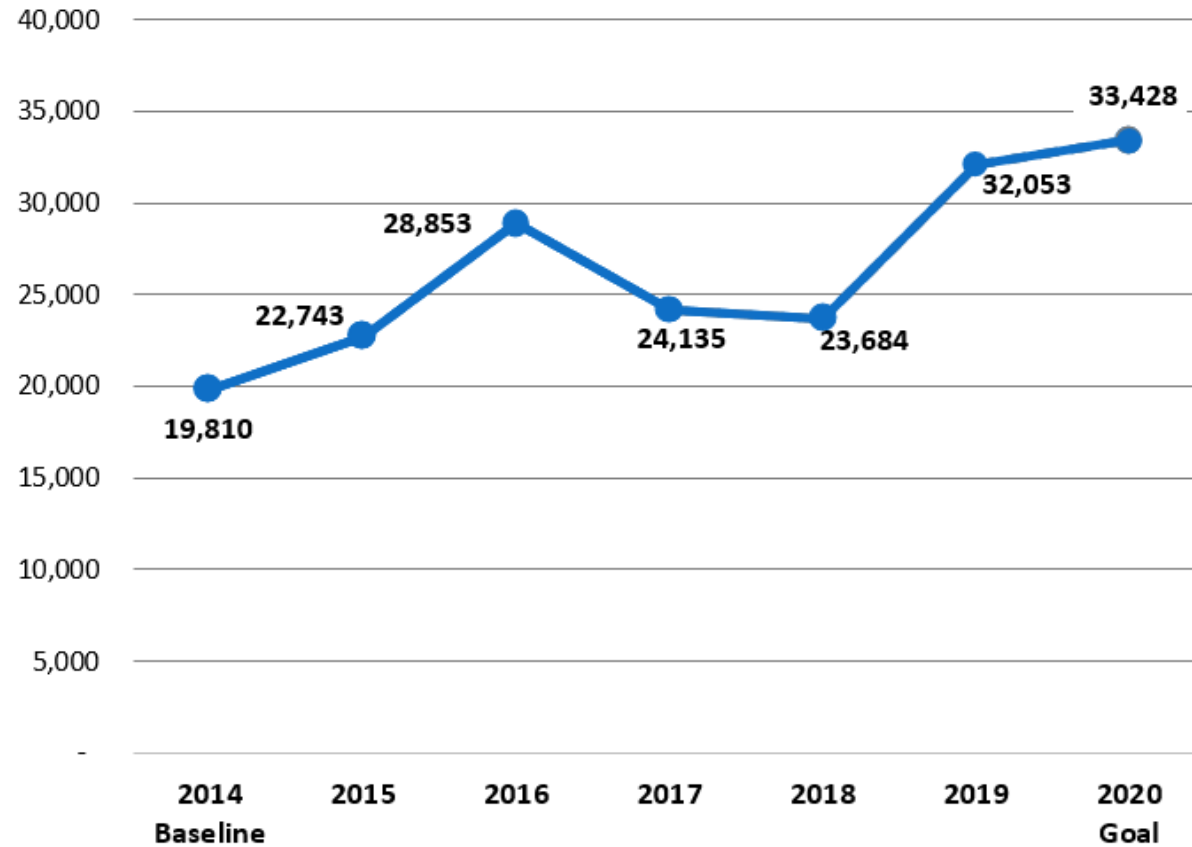
- Transfer
- Workforce Development
- College and Career Readiness
- Adult Education
- Open Admission



## OUR GOALS

- Double graduates to 40,000 annually
- Double earnings of an annual graduating class to \$1.5 Billion
- Quadruple student transfers to universities to 10,000 annually
- Double students served to 325,000 annually
- Quadruple partnerships with businesses to 1,000 annually
- Double foundation assets to \$50 million

# GOAL 1: DOUBLE GRADUATES



## Quick Facts

- 19,462 credit graduates (+13%)
- 15,083 earned an Industry Based Certification (IBC) (-5%)

**2/3 of graduates are aligned with LWC 4- and 5-Star Jobs**

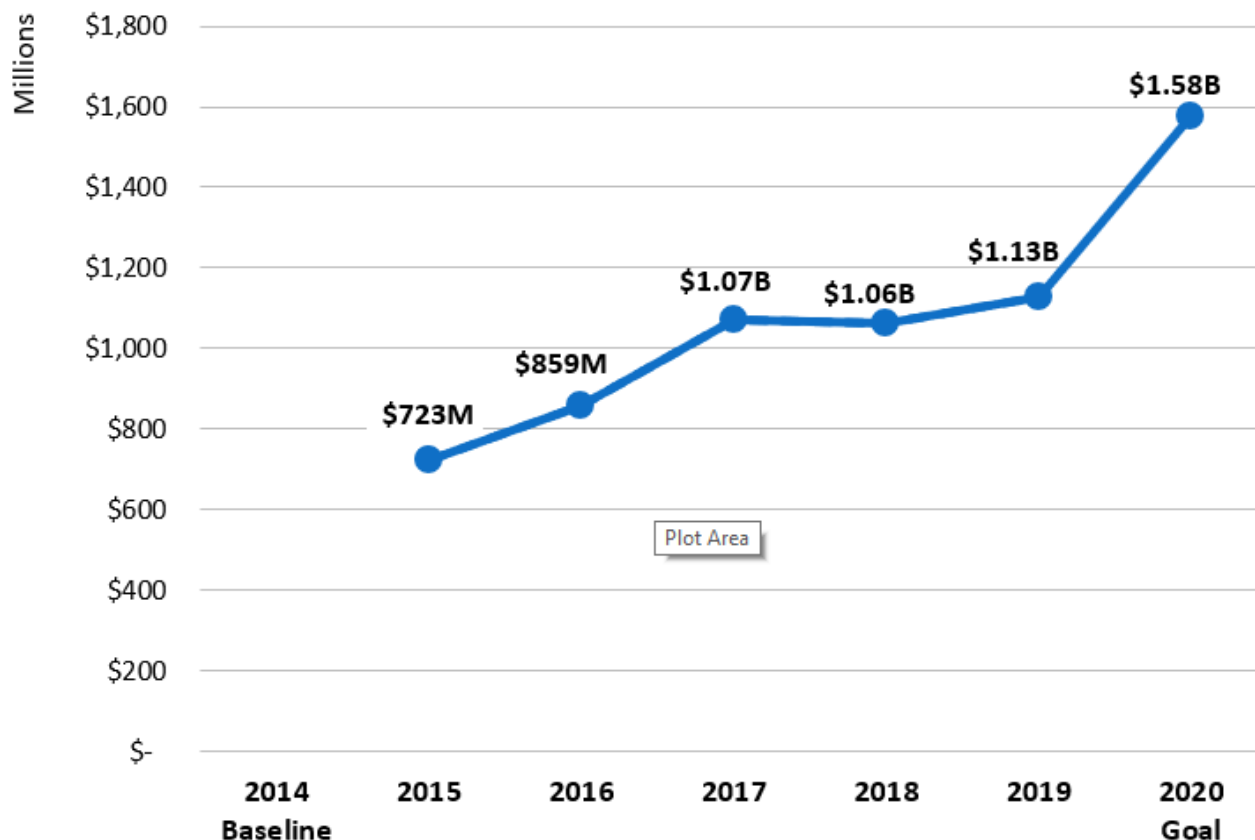
## 2019 Report

- 17,180 credit graduates
- 15,876 earned an IBC

## 2018 Report

- 15,176 credit graduates
- 8,777 earned an IBC

# GOAL 2: DOUBLE GRADUATE EARNINGS



## Quick Facts

Average Earnings:

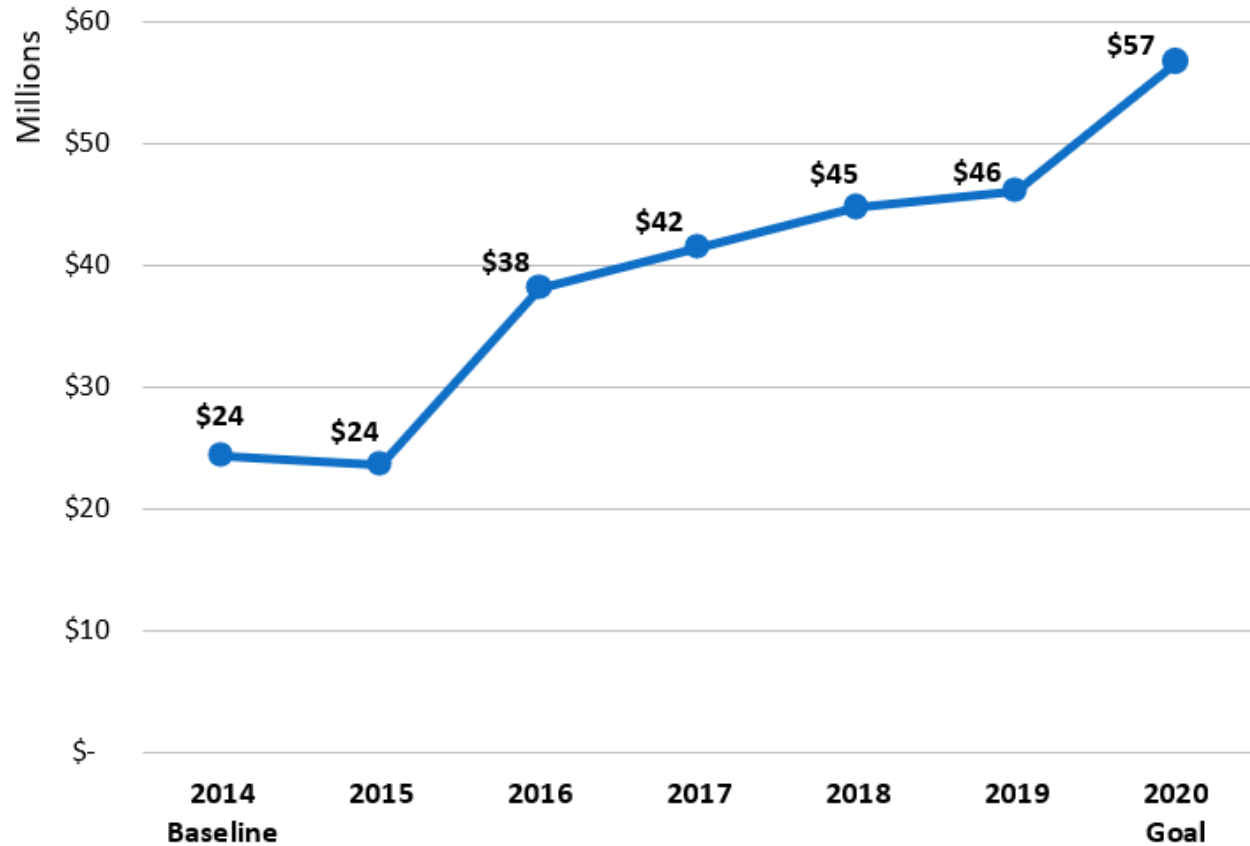
- Credit \$45,483.78
- Workforce \$50,093.22

## Research Report

An analysis conducted by Old Dominion University of 9,452 individuals who earned short-term credentials with LCTCS indicated immediate labor market returns of \$6,715.81 (+19%).



# GOAL 6: DOUBLE FOUNDATIONAL ASSETS



## Quick Facts

- Exceeded target by \$6.7M
- 35% Growth in Endowments from Baseline Year
- 50% Growth in Louisiana Based Donors (Louisiana owned & operated businesses)
- Greater support from statewide organizations: Healthy Blue Louisiana, Louisiana Construction Council, Louisiana Motor Transport Association, LHC Group, Acadian Ambulance, DOW Chemical



# OUR LOUISIANA 2020

Goal	Baseline	Target	2020
Double Graduates	19,810	40,000	33,428
Double Earnings	\$723M	\$1.5B	\$1.58B
Quadruple Transfers	2,149	10,000	12,586
Double Students Served	164,465	325,000	148,206
Quadruple Partnerships	244	1,000	1,949
Double Assets	\$24M	\$50M	\$56.7M

# LCTCS COLLEGE'S FUNDING BY SOURCE



\*Note: \$16M in CARES Act IAT was received in FY20 to replace \$16M in self-generated revenues so those funds could be used in FY21 to help offset the FY21 SGF. However, for presentation purposes, the above graph has been modified to show the net effect of \$16M being included in FY21 as state funds.

# QUESTIONS?