

Formula Implementation and Distribution Timeline

FY 08-09 and Prior	<ul style="list-style-type: none">•Full-Time Equivalent (FTE) by SREB Category•Formula is funded at the SREB average for the first time.
FY 09-10	<ul style="list-style-type: none">•Cost Formula•ARRA Funding is used to minimize dramatic funding losses
FY 10-11	<ul style="list-style-type: none">•Cost Formula•ARRA Funding is used to minimize dramatic funding losses
FY 11-12	<ul style="list-style-type: none">•Cost Formula•Formula is used with 4% Stop/Loss
FY 12-13	<ul style="list-style-type: none">•Cost Formula•Formula is used with 4% Stop/Loss
FY 13-14	<ul style="list-style-type: none">•Cost + Strategic Initiatives Formula•Formula is used with 4% Stop/Loss
FY 14-15	<ul style="list-style-type: none">•Cost + Strategic Initiatives Formula•Formula is not used. Pro-Rata based on previous year is basis for distribution
FY 15-16	<ul style="list-style-type: none">•Cost + Strategic Initiatives Formula•Formula is not used. Pro-Rata based on previous year is basis for distribution
FY 16-17	<ul style="list-style-type: none">•Outcomes Based Funding Formula•Formula is used in distribution on a 70% base/15% cost/15% outcomes basis
FY 17-18	<ul style="list-style-type: none">•Outcomes Based Funding Formula•Formula is used in distribution on a 65% base/17.5% cost/17.5% outcomes basis
FY 18-19	<ul style="list-style-type: none">•Outcomes Based Funding Formula•Formula is used in distribution on a 63% base/17% cost/20% outcomes basis
FY 19-20	<ul style="list-style-type: none">•Outcomes Based Funding Formula•Formula is used in distribution on a 63% base/17% cost/10% previous outcomes/10% new outcomes
FY 20-21	<ul style="list-style-type: none">•Outcomes Based Funding Formula•Formula is not used. Pro-Rata based on previous year is basis for distribution
FY21-22	<ul style="list-style-type: none">•Outcomes Based Funding Formula•Formula is used in distribution on a 58% base/17% cost/25% outcomes basis