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Kim Hunter Reed, Ph.D.
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Stephanie A. Finley
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Charles R. McDonald
Darren G. Mire
Wilbert D. Pryor
Gary N. Solomon, Jr.
Terrie P. Sterling
Collis B. Temple III
Felix R. Weill
Judy A. Williams-Brown
Cameron Jackson, Student

BOARD OF REGENTS
P. O. Box 3677
Baton Rouge, LA 70821-3677
Phone (225) 342-4253, FAX (225) 342-9318
www.regents.la.gov

AGENDA
Louisiana Tuition Trust Authority
Wednesday, September 22, 2021
9:00 a.m.

Meeting can be viewed at: <https://regents.la.gov/live/>

- I. Call to Order
- II. Roll Call
- III. Certification of Virtual Meeting
- IV. Public Comments
- V. Approval of the Minutes
- VI. Consent Agenda
 - A. Approval of Final Rulemaking – Final Rulemaking to add the START Saving Plan interest rates for the Principal Protection Plan and the Earnings Enhancement Fund for the 2020 calendar year
- VII. Adjournment

LATTA Members: Dr. Kim Hunter Reed, Chair, Blake R. David, Sen. Cleo Fields, Randy L. Ewing, Stephanie A. Finley, Rachel Kincaid, Robert W. Levy, Phillip R. May, Jr., Charles R. McDonald, Rep. Buddy Mincey, Darren G. Mire, Sonia A. Pérez, Wilbert D. Pryor, T. Jay Seale III, Gary N. Solomon, Jr., Terrie P. Sterling, Collis B. Temple III, Felix R. Weill, John Williams, Judy Williams-Brown, Cameron Jackson, Student

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LA-R.S. 42.17.1 CERTIFICATION

I certify that the September 22, 2021, meeting of the Louisiana Tuition Trust Authority (LATTA) will be held via videoconference in accordance with La. R.S. 42.17.1.

The State of Louisiana continues to operate under a state of public health emergency declared by the Governor, most recently renewed in Proclamation 167 JBE 2021 (effective September 1, 2021). As a result, a traditional public meeting would be detrimental to the health, safety and welfare of the public. The LATTA meeting concerns, and is limited to, matters that are directly related to its response to the public health emergency and are critical to the health, safety, and welfare of the public.

Pursuant to La. R.S. 42.17.1, LATTA will provide for attendance by the public at the meeting of September 22, 2021, via video or teleconference, in a manner that allows for observation and input by members of the public, including a mechanism to receive electronic comment both prior to and during the meeting, as set forth in this notice, posted on September 15, 2021.

Members of the public can view the meeting and make public comment as follows:

The meeting can be viewed at: <https://regents.la.gov/live/>.

Public comments can be made prior to the meeting (until 5:00 pm on Tuesday, September 21, 2021) via email to: bor.publicaffairs@laregents.edu or online at: <https://regents.la.gov/publiccomments>.

Public comments can be made during the meetings via open conference call at: 888-204-5984; access code 1755460#.

A handwritten signature in black ink, appearing to read "Kim Hunter Reed".

Kim Hunter Reed, Ph.D.
Commissioner of Higher Education
Chair of Louisiana Tuition Trust Authority



*Student Tuition Assistance and Revenue Trust Program
Louisiana's 529 College Savings Program
A Program of the Board of Regents
602 North Fifth Street
Baton Rouge, LA 70802
(800) 259-5626 (225) 219-1012
www.startsaving.la.gov*

LOSFA

*Sujuan Boutte, Ed.D.
Executive Director*

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**Louisiana Tuition
Trust Authority**

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Minutes

**Louisiana Tuition Trust Authority (LATTA)
April 28, 2021**

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, April 28, 2021, at 9 a.m. in the Louisiana Purchase Room of the Claiborne Building in Baton Rouge, LA. Commissioner Reed called the meeting to order at 9:02 a.m., and the roll was called.

LATTA Members Present

Dr. Kim Hunter-Reed, Chair
Regent Blake David
Ms. Rachel Kincaid
Regent Robert Levy
Regent Phillip May
Regent Charles McDonald
Regent Darren Mire
Regent Sonia Pérez
Regent T. Jay Seale
Regent Gary Solomon
Regent Terrie Sterling
Regent Collis Temple
Regent Chandler Vidrine
Regent Felix Weill
Regent Judy Williams-Brown

LATTA Members Absent

Regent Randy Ewing
Senator Cleo Fields
Regent Stephanie Finley
Rep. Buddy Mincey
Regent Wilbert Pryor
Mr. John Williams

Staff Members Present

Dr. Sujuan Boutté
Rhonda Bridevaux

Sixteen members were present, which represented a quorum, and there was no public comment.

On a motion of Regent David, seconded by Regent Pérez, the LATTA approved the minutes from the January 6, 2021 meeting.

Under the Consent Agenda, it was proposed that the LATTA authorize publication of the final rule to implement final federal regulations issued by the Internal Revenue Service on October 1, 2020,

It was proposed that the LATTA approve the rulemaking to amend Section 315 of the START Saving Program rules to add the applicable interest rates for the START Saving Program for the 2020 calendar year.

On a motion of Regent Pérez, seconded by Regent David, the LATTA approved the Consent Agenda items.

There being no further business, on a motion of Regent Seale and seconded by Regent Mire, and the meeting adjourned at 9:06 am.

Agenda Item VI.A.

Consent Agenda: Approval of Final Rulemaking to add the START Saving Plan interest rates for the Principal Protection Plan and the Earnings Enhancement Fund for the 2020 calendar year

Background:

At its April 28, 2021, meeting, the Louisiana Tuition Trust Authority authorized publication of a Notice of Intent to effect the below described rule changes. The Notice of Intent was published in the *Louisiana Register* on June 20, 2021.

This rulemaking:

- Amends Section 315 to add the interest rates to be applied to deposits in the START Saving Program's Principal Protection option and to be applied for eligible Earnings Enhancements for the tax year ending December 31, 2020.

LOSFA Advisory Board Recommendation:

The LOSFA Advisory Board recommends that LATTA authorize publication of the final rule.