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BOARD OF REGENTS

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AGENDA
FINANCE COMMITTEE
Wednesday, September 21, 2022
10:00 a.m.

Claiborne Building, 1st Floor
Louisiana Purchase Room 1-100
1201 North Third Street
Baton Rouge, Louisiana

- I. Call to Order
- II. Roll Call
- III. Review and Acceptance of FY 2022-2023 Operating Budgets
- IV. Other Business
- V. Adjournment

Committee Members: Gary N. Solomon, Jr., Chair; Robert W. Levy, Vice Chair; Blake R. David; Phillip R. May, Jr.; Sonia A. Pérez; T. Jay Seale III; Judy A. Williams-Brown; LCTC System Representative; LSU System Representative; SU System Representative; UL System Representative
Staff: Matthew LaBruyere, Deputy Commissioner for Finance and Administration

AGENDA ITEM III.

Review and Acceptance of FY 2022-2023 Operating Budgets

The September Board of Regents' budget hearings will provide an opportunity for the Board to receive an update on the state's budget outlook as well as budget presentations from each of the management boards regarding their campus and system budgets in addition to Regents' budget, which includes the programs of LOSFA and LUMCON. These hearings will focus on the FY 2022-2023 Operating Budgets. The budget hearings will allow for questions and discussion on both the current budget as well as immediate and long-term budget adjustments. Below is the schedule:

Schedule of Budget Hearings for Tuesday, September 20, 2022

**Board Conference Room, Claiborne Building, 6th Floor
Baton Rouge, Louisiana**

9:00 a.m.	Introduction
9:05 a.m.	Revenue Outlook and Statewide Overview
9:45 a.m.	Board of Regents
9:55 a.m.	Break
10:00 a.m.	Louisiana Universities Marine Consortium (LUMCON)
10:30 a.m.	Louisiana Office of Student Financial Assistance (LOSFA)
11:00 a.m.	Break
11:05 a.m.	Louisiana Community and Technical College System
12:05 p.m.	Lunch Break
12:45 p.m.	Southern University System
1:45 p.m.	Break
2:00 p.m.	University of Louisiana System
3:00 p.m.	Louisiana State University System

Following the hearings, the Board of Regents will meet on Wednesday, September 21st to review and consider acceptance of the FY 2022-2023 operating budgets. BoR staff will present statewide summary information for the Board's consideration. This month's actions will complete the final step in the FY 2022-2023 budget cycle. Next month, staff will update and prepare a preliminary full formula funding request for FY 2023-2024.

STAFF RECOMMENDATION

Senior Staff recommends that the Board accept the Fiscal Year 2022-2023 Operating Budgets.