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AGENDA
AUDIT COMMITTEE
Wednesday, September 20, 2023
10:30 a.m.

Claiborne Building, 1st Floor
Louisiana Purchase Room 1-100
1201 North Third Street
Baton Rouge, LA 70802

- I. Call to Order
- II. Roll Call
- III. Postlethwaite & Netterville (P&N) Internal Audit Presentation
 - A. Internal Audit Risk Assessment
 - B. Internal Audit Plan for Fiscal Year 2024
- IV. Other Business
- V. Adjournment

Committee Members: T. Jay Seale III, Chair, Judy A. Williams-Brown, Vice Chair, David J. Aubrey, Randy L. Ewing, Gary N. Solomon, Jr, and Felix R. Weill
Staff: Kim Hunter Reed, Commissioner of Higher Education and Elizabeth Bourgeois, Assistant Commissioner for Audit and Compliance

**Audit Committee
Executive Summary
September 20, 2023**

Agenda Item III

Approval of the Proposed Internal Audit Plan for Fiscal Year 2024

The Audit Committee is required to review and approve the Internal Audit Plan annually. The annual risk assessment process and resulting Internal Audit Plan provides for the allocation of internal audit resources to higher-risk activities within the Board of Regents' programs for the upcoming fiscal year. P&N developed this audit plan using a risk-based approach in compliance with the Institute of Internal Auditors' standards and Louisiana Revised Statute 17:3138.6.

STAFF RECOMMENDATION

Senior Staff recommends approval of P&N's Internal Audit Plan for FY 2024.