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Commissioner of Higher Education



BOARD of REGENTS
STATE OF LOUISIANA

P. O. Box 3677
Baton Rouge, LA 70821-3677
Phone (225) 342-4253, FAX (225) 342-9318
www.laregents.edu

David J. Aubrey
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Blake R. David
Randy L. Ewing
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AGENDA
FINANCE COMMITTEE
Wednesday, September 20, 2023
10:40 a.m.

Louisiana Purchase Room 1-100
Claiborne Building, 1st Floor
1201 North Third Street
Baton Rouge, LA 70802

- I. Call to Order
- II. Roll Call
- III. Review and Acceptance of FY 2023-2024 Operating Budgets
- IV. Other Business
- V. Adjournment

Committee Members: Gary N. Solomon, Jr. Chair; T. Jay Seale, III, Vice Chair; Christian C. Creed; Blake R. David; Robert W. Levy; Phillip R. May, Jr.; Judy A. Williams-Brown; LCTC System Representative; LSU System Representative; SU System Representative; UL System Representative
Staff: Matthew LaBruyere, Deputy Commissioner for Finance and Administration

AGENDA ITEM III.

Review and Acceptance of FY 2023-2024 Operating Budgets

The September Board of Regents' budget hearings will provide an entire day for the Board to receive budget presentations from each of the management boards regarding their campus and system budgets as well as Board of Regents, which includes the programs of LOSFA and LUMCON. These hearings will focus on the FY 2023-2024 Operating Budgets. The budget hearings will allow for questions and discussion on immediate and long-term budget adjustments. Below is the schedule for the budget hearings.

Schedule of Budget Hearings for Tuesday, September 19, 2023

**Board Conference Room, Claiborne Building, 6th Floor
Baton Rouge, Louisiana**

9:00 a.m.	Introduction
9:05 a.m.	Revenue Outlook and Statewide Overview
9:45 a.m.	Board of Regents
9:55 a.m.	Break
10:00 a.m.	Louisiana Universities Marine Consortium (LUMCON)
10:30 a.m.	Louisiana Office of Student Financial Assistance (LOSFA)
11:00 a.m.	Break
11:05 a.m.	Louisiana Community and Technical College System
12:05 p.m.	Lunch Break
12:45 p.m.	Southern University System
1:45 p.m.	Break
2:00 p.m.	Louisiana State University System
3:00 p.m.	University of Louisiana System

Following the hearings, the Board of Regents will meet on Wednesday, September 20th to review and consider acceptance of the FY 2023-2024 operating budgets. BoR staff will present statewide summary information for the Board's consideration. This month's actions will complete the final step in the FY 2023-2024 budget cycle. Next month, staff will update and prepare a preliminary full formula funding request for FY 2024-2025.

STAFF RECOMMENDATION

Senior Staff recommends that the Board accept the Fiscal Year 2023-2024 Operating Budgets.