

December 2023 Joint Regents/BESE Meeting

December 13, 2023



BOARD of REGENTS
STATE OF LOUISIANA



AGENDA ITEM II.

Roll Call



AGENDA ITEM III.

Public Comments



AGENDA ITEM IV.

Approval of Minutes from June 14, 2023

A photograph of several young students in a classroom setting. In the foreground, a young boy with dark skin and short black hair is sitting at a white desk, looking towards the right. He is wearing a dark blue t-shirt with red lettering. Behind him, another student is visible, also looking to the right. The background shows a brick wall and other students.

THE KEVIN P. REILLY, SR. LOUISIANA EDUCATION QUALITY TRUST FUND ANNUAL REPORT

FOR THE PERIOD ENDING JUNE 30, 2023

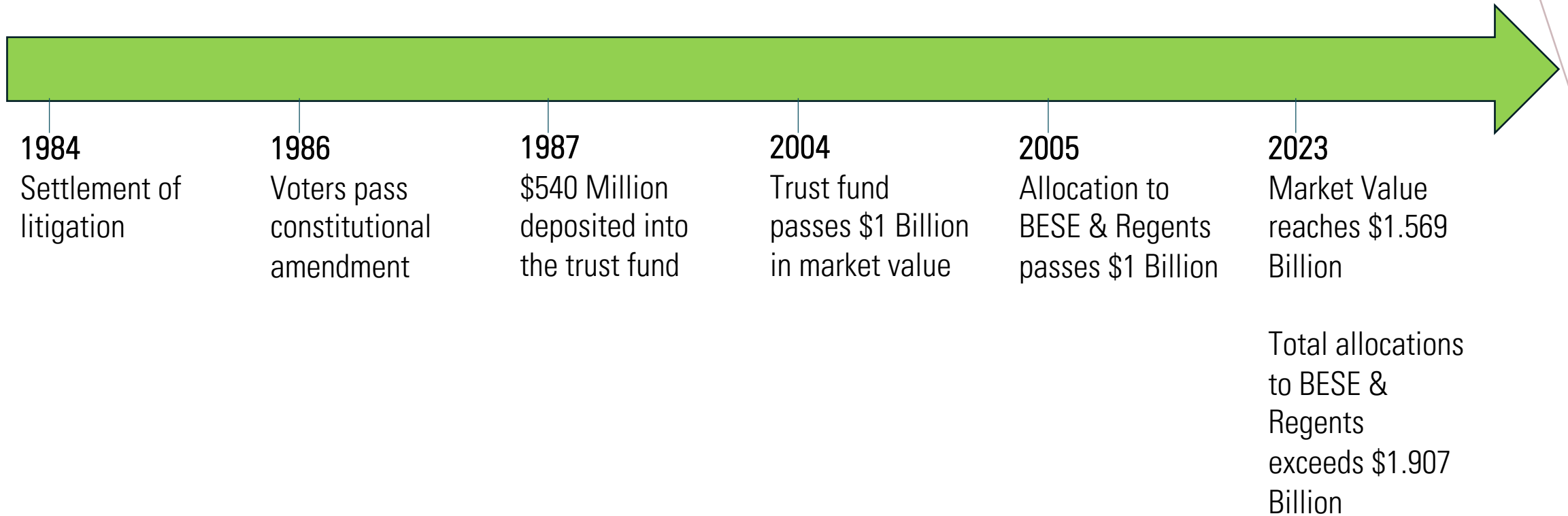
State of Louisiana
Department of Treasury
Investment Division



LEQTF / 8(G) / BORSF

- The fund was established in 1986 to improve the quality of education in the state. Since its inception the LEQTF has provided over \$1.907 Billion for educational enhancements and opportunities at every level of education in Louisiana.
- Within Treasury, the fund is known as LEQTF; within BESE, this fund is known as the 8(g) fund; and within Regents it is called the Board of Regents Support Fund (BORSF).

TIMELINE

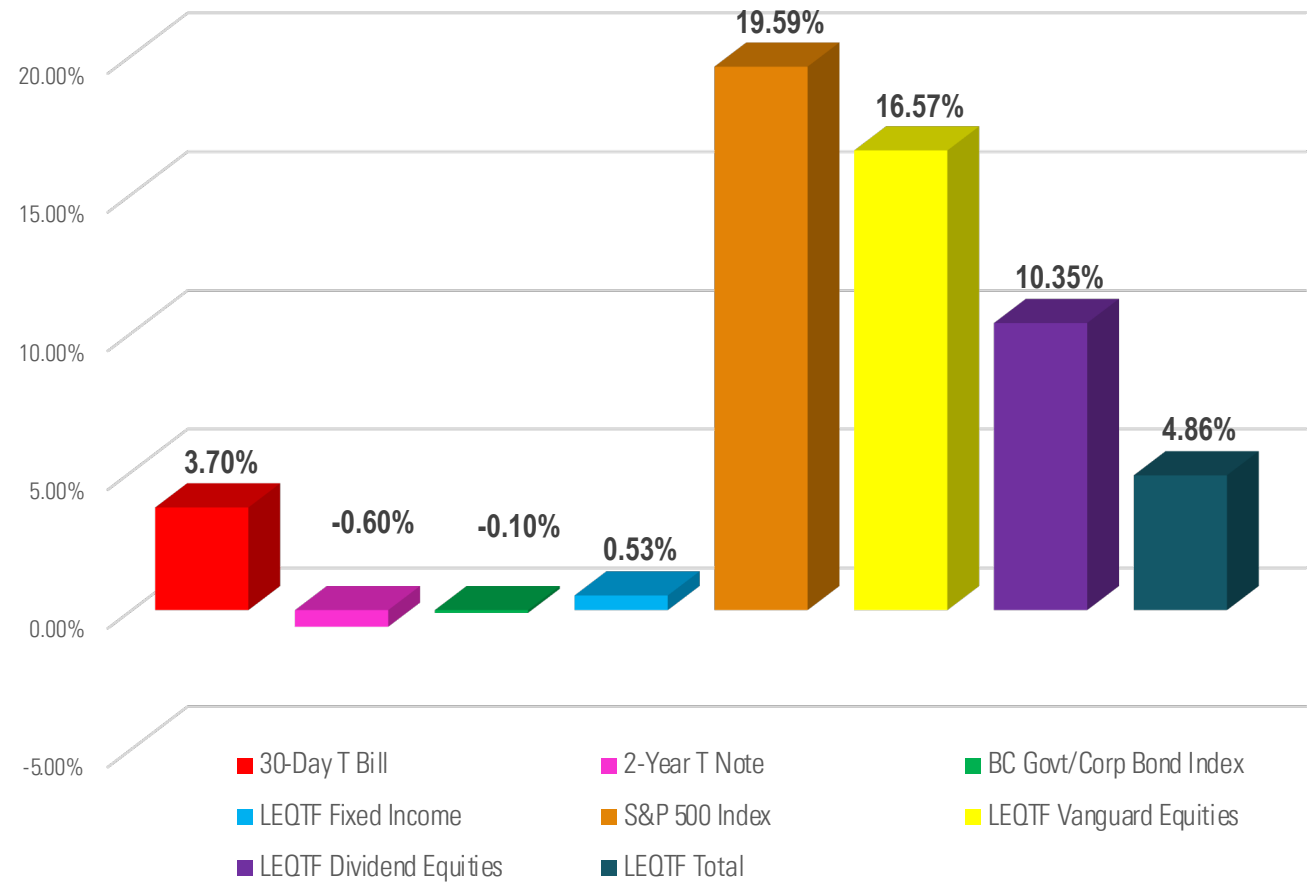


LEQTF: THE MATH

- The Permanent Fund, the corpus of the investment portfolio, receives and holds 25 percent of the earnings from investment income and royalty income, and 75 percent of the earnings from net capital gains and losses.
- The Support Fund, which is split between BESE & Regents, receives 75 percent of the earnings from investment income and royalty income and 25 percent of the earnings from net capital gains and losses.



LEQTF Performance versus Benchmarks

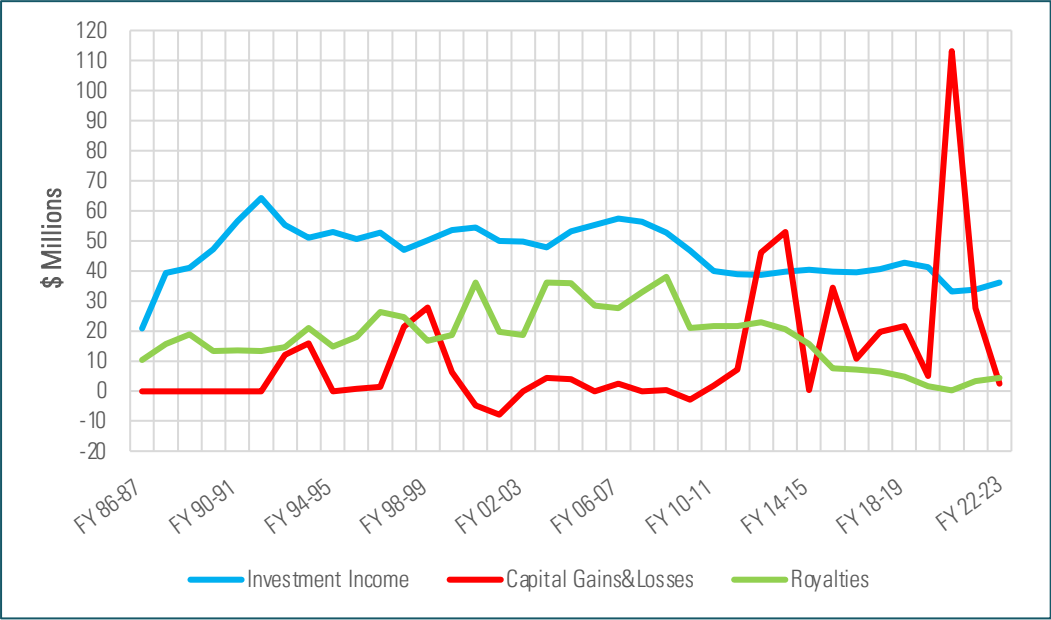


LEQTF MAJOR SOURCES OF INCOME

HISTORY

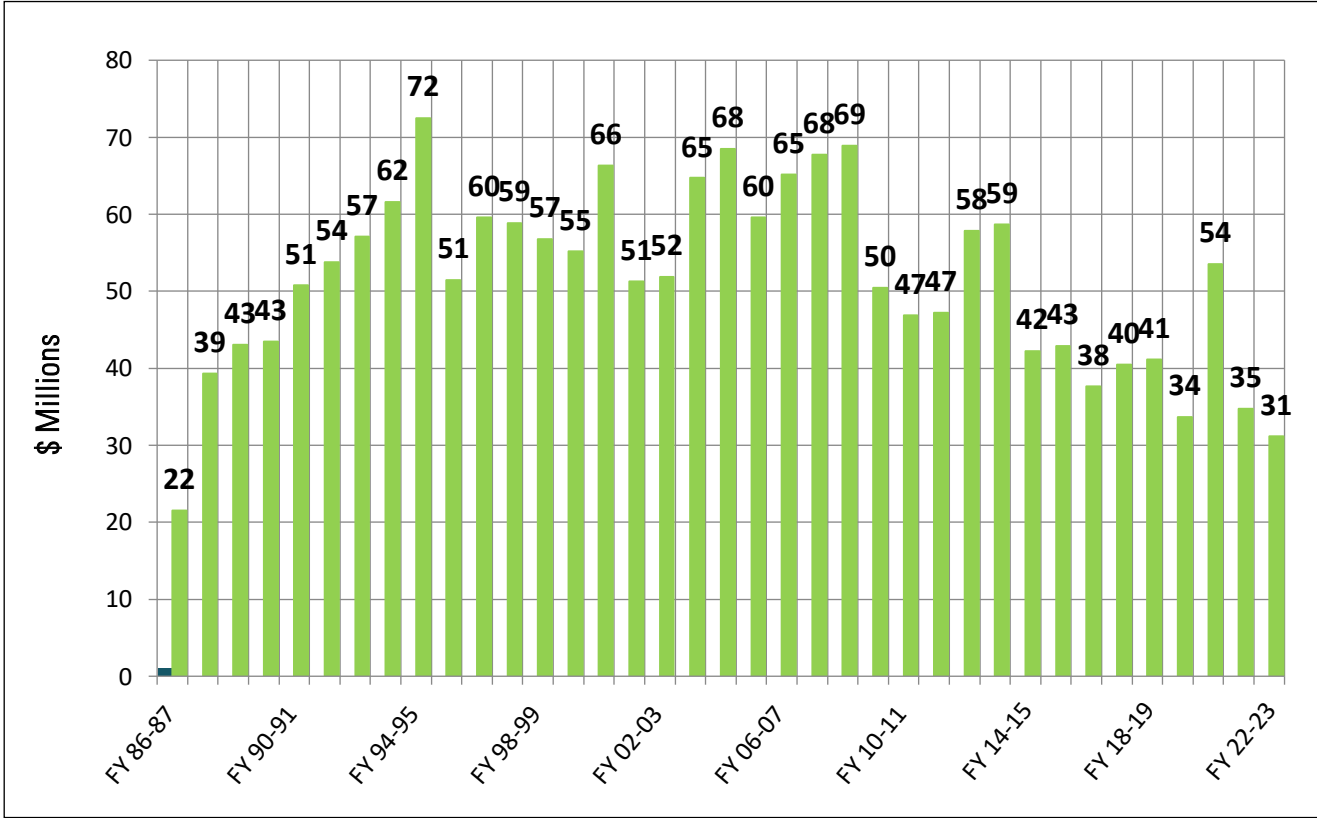
	Investment Income	Capital Gains & Losses	Royalties
Fiscal Year 22-23	36.02	2.54	4.47
5 Yr Average	38.47	32.96	3.92
10 Yr Average	38.93	30.78	10.17
15 Yr Average	42.59	21.27	15.82
20 Yr Average	44.64	16.20	18.67
25 Yr Average	45.96	15.10	19.80
30 Yr Average	46.48	13.66	18.96
Avg Since Inception	46.50	14.04	18.56
Max	64.25	113.13	38.02
Min	20.83	-7.86	0.23

GRAPH

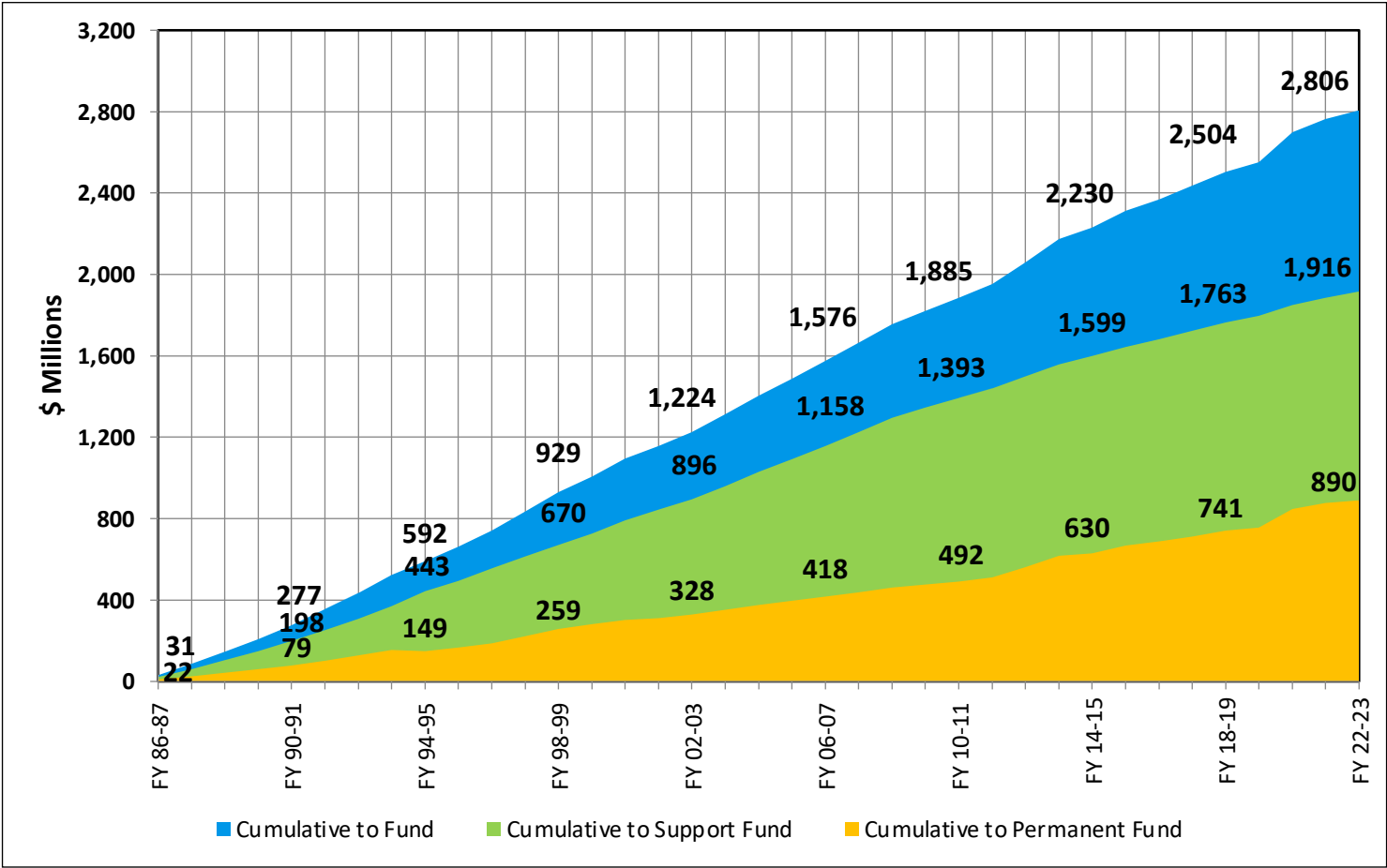




Annual Allocations to BESE and Regents



CUMULATIVE ALLOCATIONS TO FUND

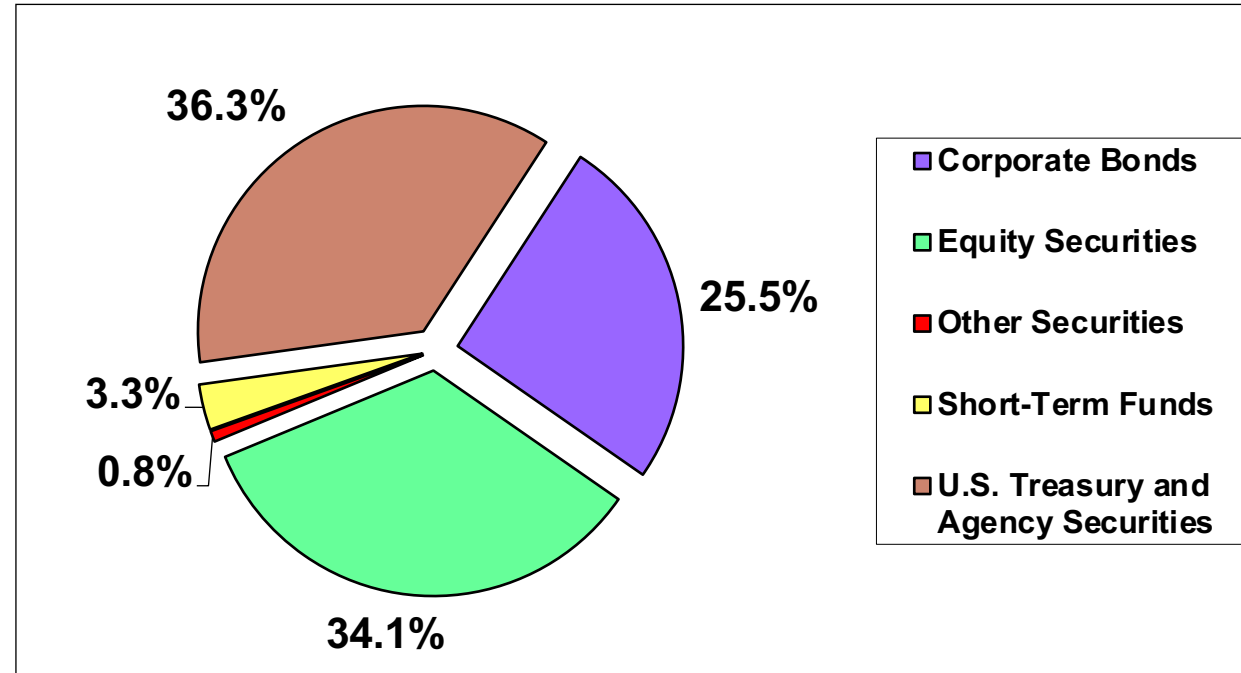




Financial Benefit of LEQTF

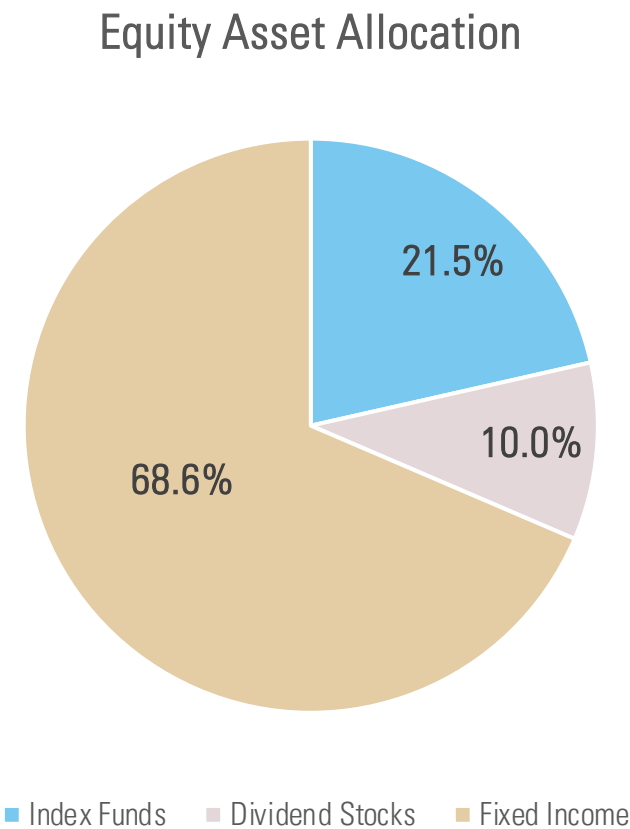
- Original Investment \$540 Million
 - + Market Value on June 30th \$1.569 Billion
 - + Total Paid to BESE & Regents \$1.907 Billion
 - = Total Benefit to State from Original Investment
- ✓ \$2.936 Billion**


PORTFOLIO ASSET ALLOCATION AS OF JUNE 30, 2023



Positions	Value 6/30/23	Pct.
Short-Term Funds	51,340,125.46	3.3%
U.S. Treasury and Agency Securities	568,297,480.00	36.3%
Mortgage-Backed Securities	137,081.60	0.0%
Corporate Bonds	398,764,898.94	25.5%
Equity Securities	532,797,802.58	34.1%
Other Securities	12,187,202.00	0.8%
Total	1,563,524,590.58	100.0%

EQUITY ASSET ALLOCATION AS OF JUNE 30, 2023



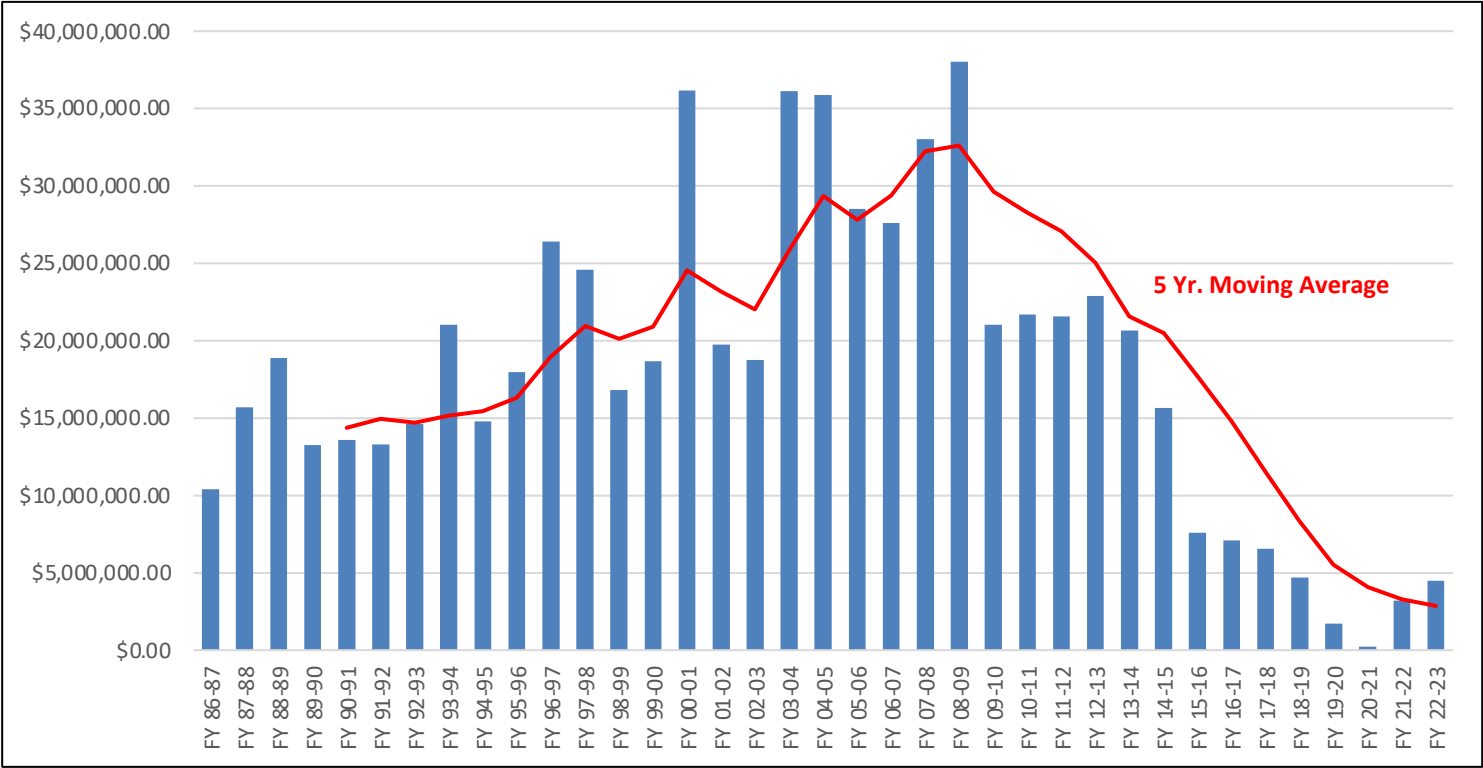
A photograph of several young children sitting at a long white table in a classroom. They are wearing dark blue t-shirts with red lettering. One child in the foreground is looking towards the right, while another child behind him is looking down at a laptop. The background shows a brick wall and other children.

LEQTF Performance vs. Internal Benchmark Performance

	\$ Millions	Portfolio % Allocation	Portfolio Return	Benchmark	Benchmark Return
Vanguard Total Intn'l Index	127.1	8.1%	12.52%	MSCI ACWI ex US	14.25%
Vanguard Total U.S. Index	236.5	15.1%	17.62%	Wilshire 5000	9.25%
Dividend Stocks	169.2	10.8%	10.35%	Dow Jones US Dividend	-0.94%
Fixed Income	1,036.4	66.0%	0.53%	Barclays Gov't/Credit	-0.60%
Total Portfolio	1,569.2	100.0%	4.86%	Blended Benchmark	2.05%



History of LEQTF Royalty Payments



Descendants Truth and Reconciliation Foundation

December 13, 2023

Fr. Timothy Kesicki, SJ,
Past President
Jesuit Conference of the U.S. and Canada

Monique Trusclair Maddox,
Chair and CEO
Descendants Truth and Reconciliation Foundation



BOARD of REGENTS
STATE OF LOUISIANA

Louisiana Prospers Master Plan Year 4 Update

December 13, 2023

Dr. Tristan Denley,
Deputy Commissioner
for Academic Affairs and Innovation
Board of Regents



BOARD of REGENTS
STATE OF LOUISIANA

LOUISIANA PROSPERS **PATHWAY TO 2030**



MEAUX

MENTUM

The Goal

GOAL

60%

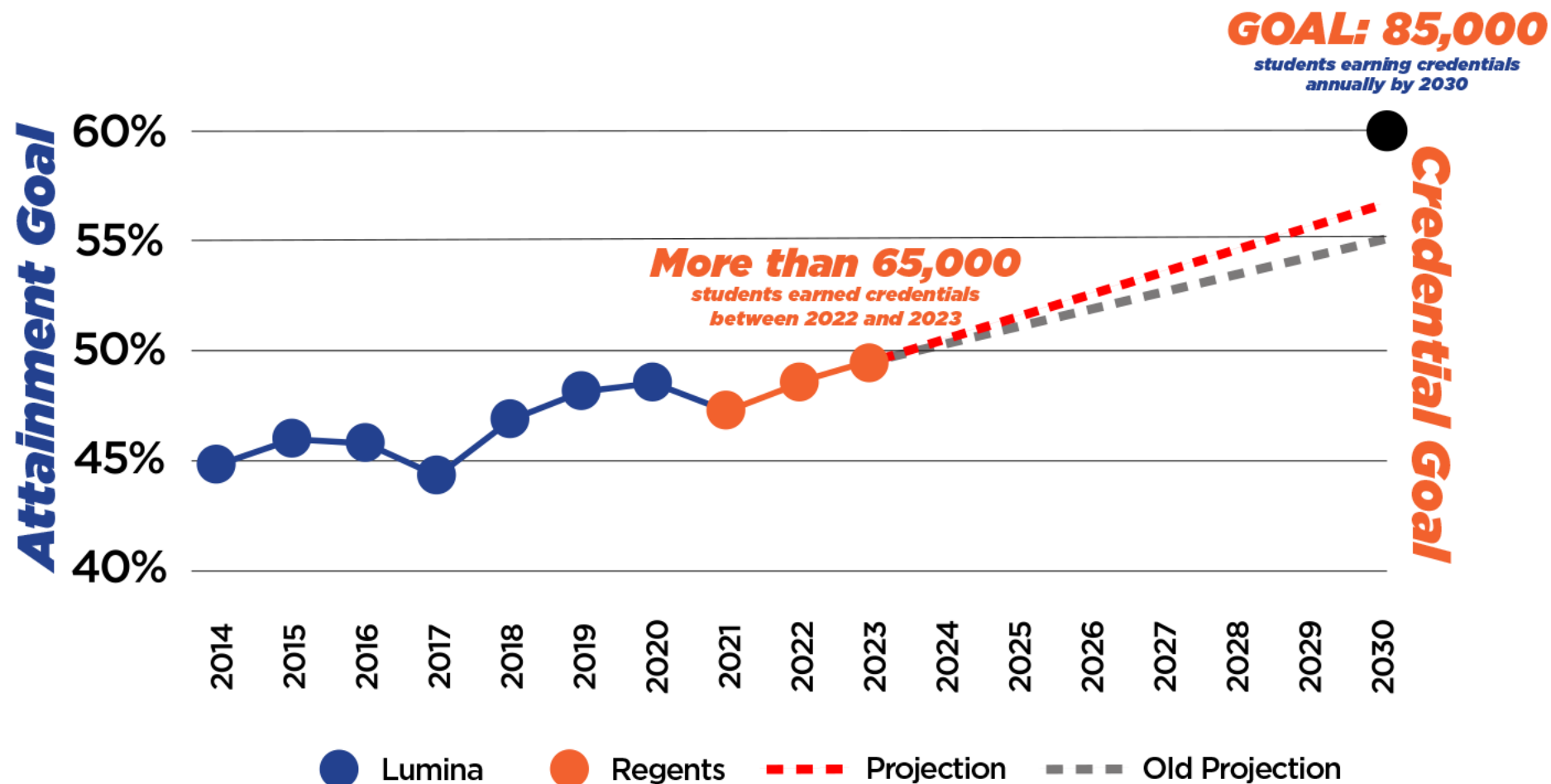
***Degree/Credential
Attainment by 2030***



49.5%

***HIGHEST EVER
LOUISIANA
ATTAINMENT RATE***

Progress to 2030 Goal





EDUCATION



EMPLOYMENT

Pathway to 2030



**INCREASE
COLLEGE GOING**



**IMPROVE
COLLEGE SUCCESS**



**RECOGNIZE ALL
CREDENTIALS OF VALUE**

www.laregents.edu/masterplan

Count All Credentials



**REVERSE
TRANSFER**



**UNIVERSAL TRANSFER
PATHWAYS**



**MORE
CREDENTIALS**

Transfer Pathways

Accounting

Art

Biology

Business

Communication

Computer Science

Criminal Justice

Cybersecurity

Engineering – Chemical

Engineering – Civil

Engineering – Electrical

Engineering – Mechanical

English

Finance

History

Kinesiology – Pre-Allied Health

Kinesiology – Sports Management

Management

Marketing

Nursing

Political Science

Psychology

Social Work

Sociology

Improve Student Success



**WORK-BASED
LEARNING**



**SCALING UP
MATH / ENGLISH REFORM**



**MEAUXMENTUM
SUMMIT**

Increase College Going



**DUAL
ENROLLMENT**



**PROMOTING COLLEGE
ADMISSIONS**



**M.J. FOSTER PROMISE
(ADULT FINANCIAL AID)**

Updates Regarding Louisiana Dual Enrollment

December 13, 2023

Dr. Tristan Denley,
Deputy Commissioner
for Academic Affairs and Innovation
Board of Regents

Mellynn Baker,
Assistant Commissioner
for Strategic Planning and Student Success
Board of Regents



Increase College Going

32K

***MORE THAN 32,000
LOUISIANA HIGH SCHOOL
STUDENTS ARE TAKING
DUAL ENROLLMENT.***

13% INCREASE

**IN STUDENTS TAKING DUAL
ENROLLMENT SINCE 2021-2022**



18% INCREASE

**IN STUDENTS IDENTIFYING
AS AFRICAN AMERICAN,
HISPANIC OR MULTI-RACIAL
SINCE 2021-2022**

More High School Students Graduated with Early College Credit, Credential

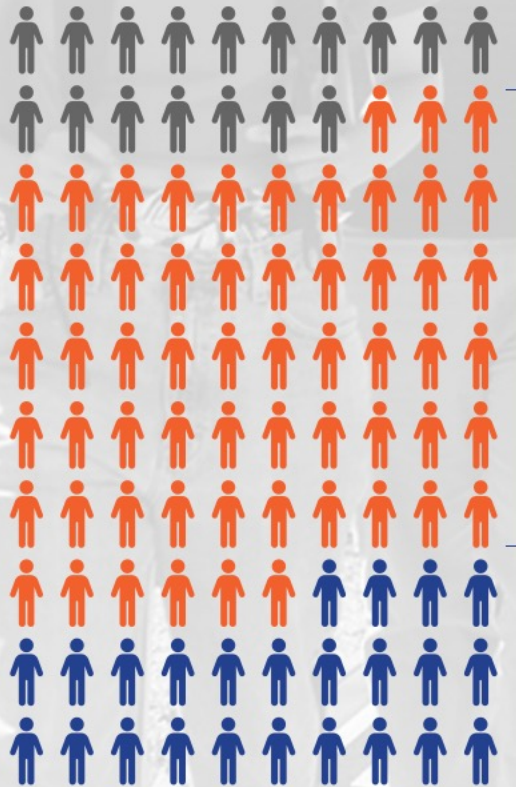
Public High School Class of 2022

Students Starting Ninth Grade in 2018

17%
DID NOT GRADUATE
ON TIME

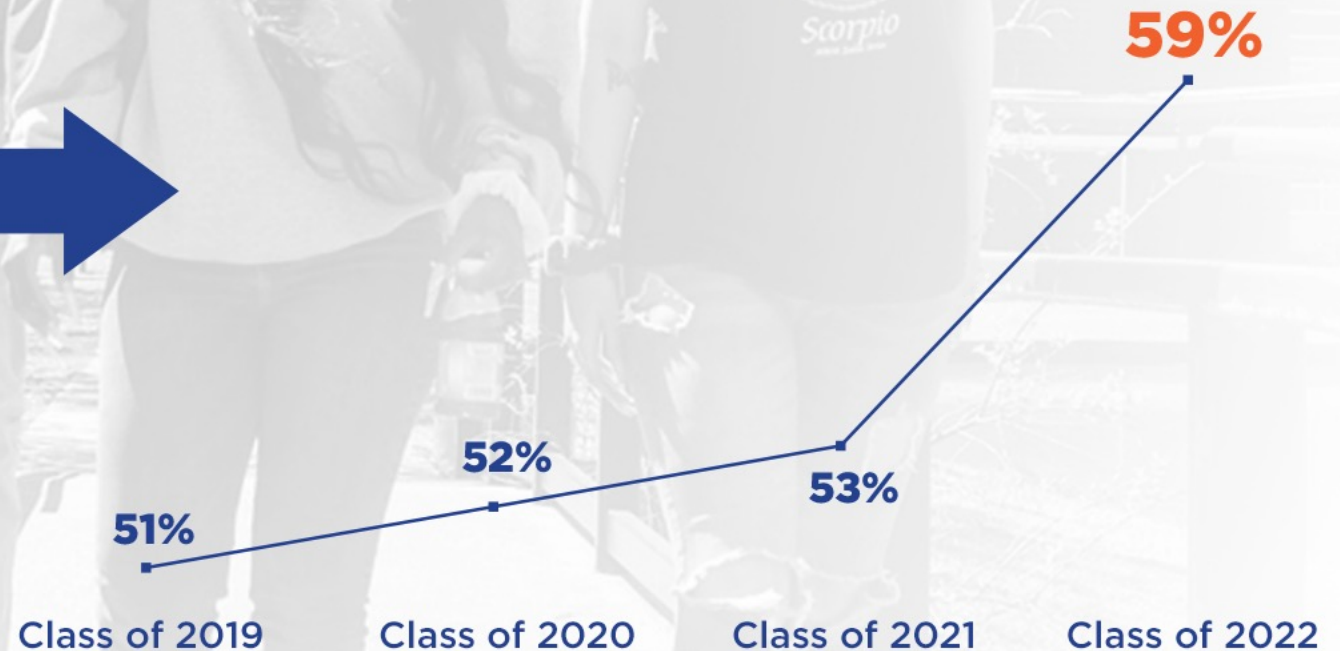
59%
GRADUATES,
COLLEGE CREDIT OR
INDUSTRY CREDENTIAL

24%
GRADUATES,
NO COLLEGE NOR
INDUSTRY CREDENTIAL



BOR-BESE Joint Goal for Early College Credit

Beginning with the graduating class of 2029...
Every student should graduate high school with college credit (academic and/or career-technical), a postsecondary credential of value, or both. (Adopted December 2019)



Key Initiatives



**POLICY
UPDATES**



**CONTINUED FOCUS
ON RIGOR**



LADUALENROLLMENT.COM



**TEACHER CREDENTIAL
PROGRAM**

Consideration of the College and Career Readiness Definition

December 13, 2023

Dr. James B. Henderson,
President and CEO,
University of Louisiana System



BOARD of REGENTS
STATE OF LOUISIANA

AGENDA ITEM IX.

College and Career Readiness Definition

College and career ready means that individuals graduate from high school prepared for university, community college, or technical college programming without need for remediation or corequisite support and/or graduate prepared for employment with the foundational skills required for entry into career pathways, possessing both rigorous content knowledge and the ability to apply that knowledge.

Graduates possess a baseline of the core competencies tied to life and career success in the 21st century—effective communication and collaboration, critical and creative problem solving, adaptable resilience, cultural competence, and self-reflective awareness—and are poised for further development based on individual plans and goals through higher education or career training.

This definition is aspirational. It is incumbent upon the components of Louisiana's education enterprise in policy and practice to meet students where they are and facilitate the development of individuals to their fullest potential.

RECOMMENDATION

The College and Career Readiness Commission recommends the Boards approve the submitted definition.

Closing Remarks

December 13, 2023

Dr. Cade Brumley,
State Superintendent
Louisiana Board of Education

Dr. Kim Hunter Reed,
Commissioner of Higher Education
Board of Regents



BOARD of REGENTS
STATE OF LOUISIANA

AGENDA ITEM XI.

Other Business

AGENDA ITEM XII.

Adjournment

December 2023

Regents Committee Meetings

December 13, 2023



BOARD of REGENTS
STATE OF LOUISIANA

Legislative

December 13, 2023

Phillip R. May, Jr., Chair

Terri P. Sterling, Vice Chair

David J. Aubrey

Blake R. David

Randy L. Ewing

Robert W. Levy

Samuel T. Gil, *Student Member*

LCTC System Representative

LSU System Representative

SU System Representative

UL System Representative

Brianna Golden,

Policy Advisor for Strategic Planning
and Student Success

Dr. Tristan Denley,

Deputy Commissioner
for Academic Affairs and Innovation



BOARD of REGENTS
STATE OF LOUISIANA



AGENDA ITEM II.

Roll Call

AGENDA ITEM III.

Legislative Reports and Submission Update

- 15 Annual Reports Required**
 - 2 Annual Reports Submitted**
 - 3 Annual Reports Considered Today**
-

10 REMAINING REPORTS

AGENDA ITEM III.

Legislative Reports

- A. TOPS Annual Report
- B. Governor's Military and Veteran Friendly Campus Annual Report
- C. Postsecondary Inclusive Education Advisory Council Annual Report

AGENDA ITEM III.A.

2023 TOPS Annual Report

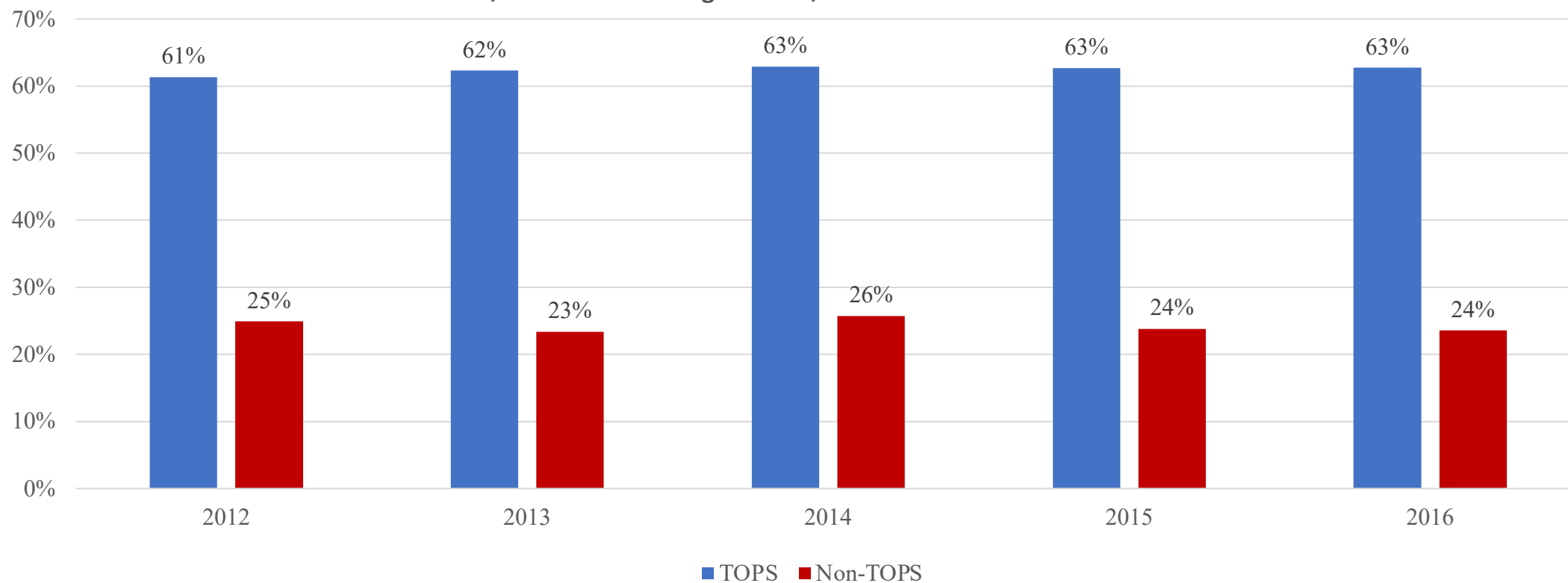
Act 1202 of the 2001 Regular Legislative Session requires the Louisiana Board of Regents to provide a report analyzing various aspects of the TOPS Program.

Act 587 (2014), Act 227 (2015), Act 407 (2021), and Act 665 (2022) modified prior law to clarify and specify data points to be addressed in the report.

AGENDA ITEM III.A.

TOPS students continue to have higher graduation rates

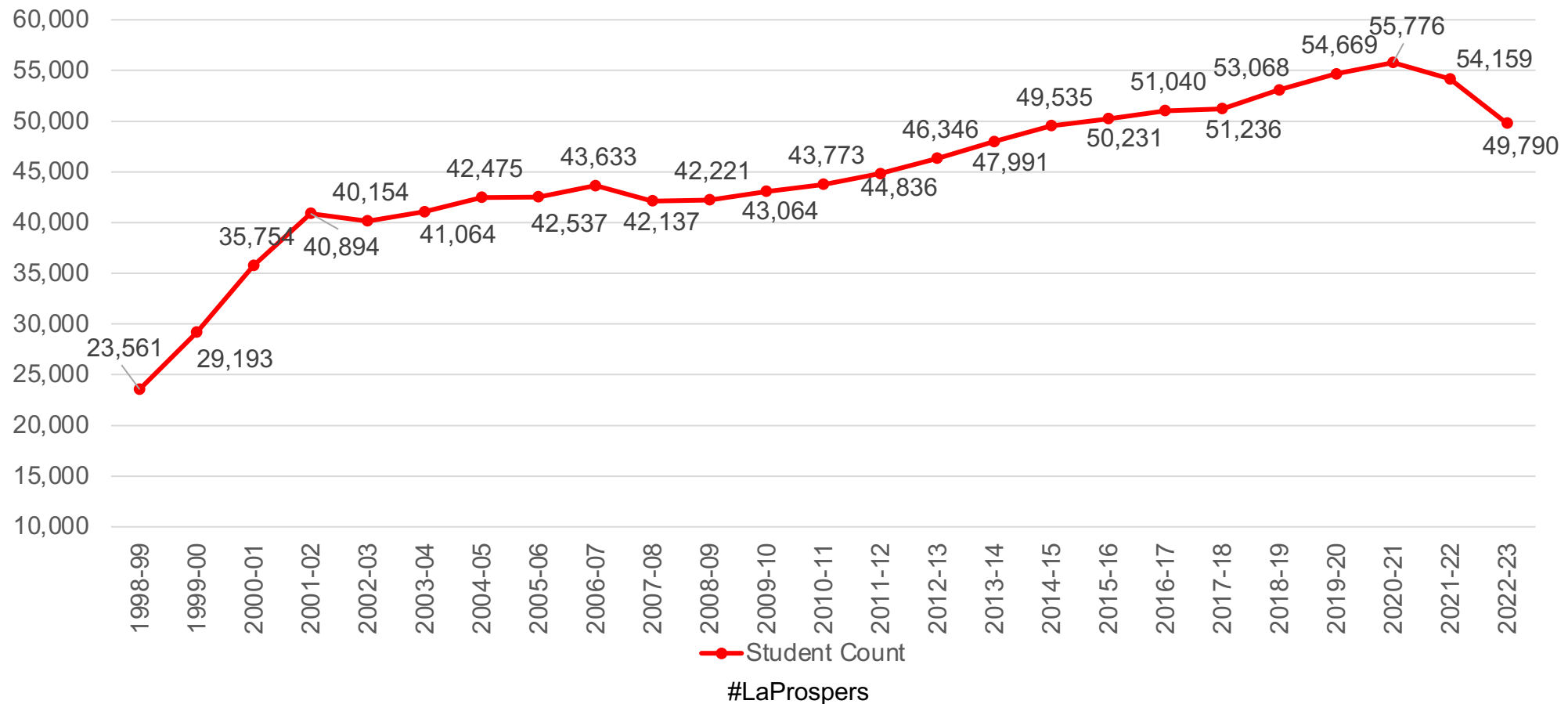
Figure D: Statewide Baccalaureate 6-Year Graduation Rate (150%) Among TOPS and Non-TOPS Students First-Time, Full-Time Entering Cohorts, Four-Year Institutions 2012-2016



AGENDA ITEM III.A.

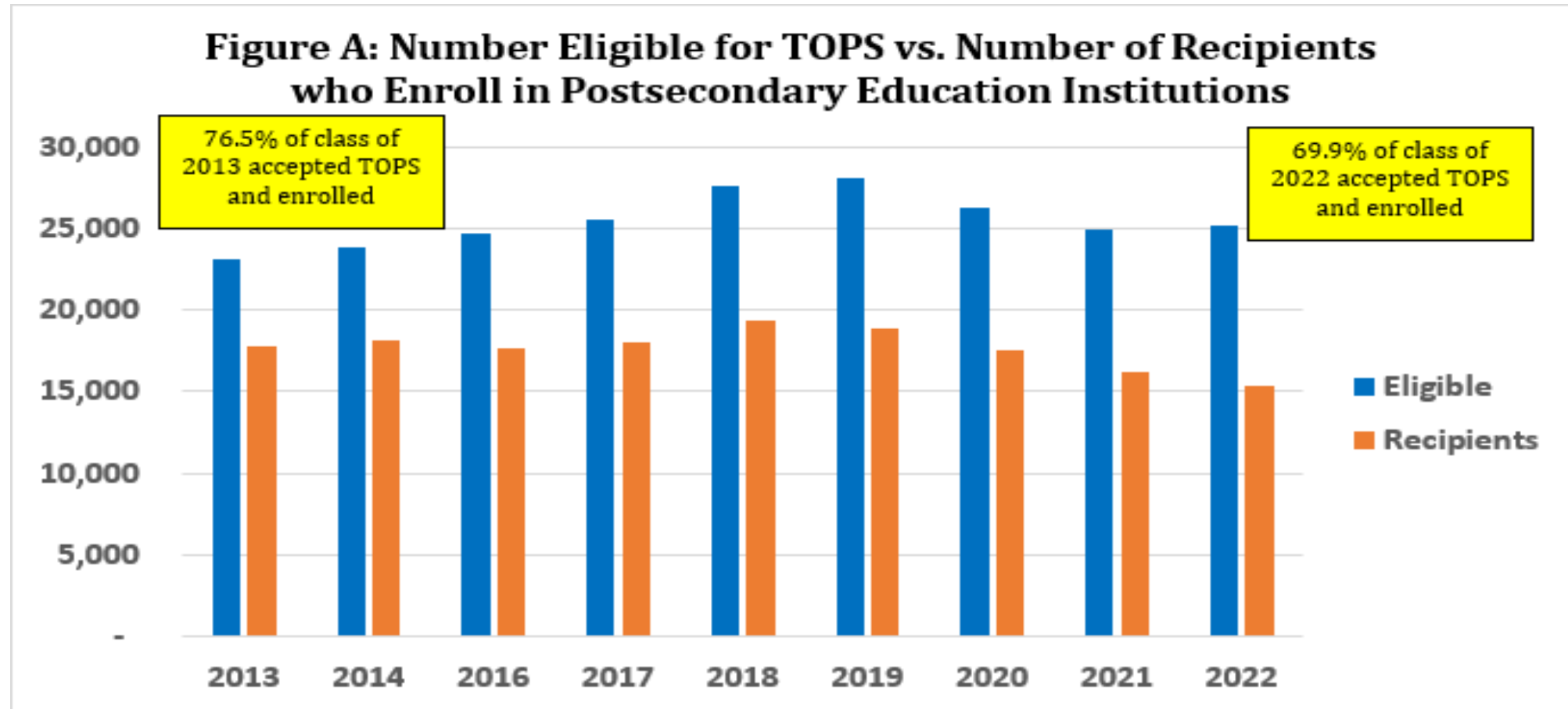
The number of TOPS-funded students continues to decline

Figure B: TOPS Student Counts, 1998-1999 to 2022-2023



AGENDA ITEM III.A.

This decline is part of a longstanding trend



AGENDA ITEM III.A.

While acceptance rates for *Opportunity* and *Performance* have declined they remain in the mid-80s. Yet, a steadily declining proportion of *Honors* awardees are accepting the award.

TOPS ACCEPTANCE RATES				
YEAR	Opportunity	Performance	Honors	Tech
2014-2015	89%	92%	82%	23%
2015-2016	86%	91%	81%	18%
2016-2017	85%	89%	78%	23%
2017-2018	83%	88%	79%	25%
2018-2019	83%	88%	80%	25%
2019-2020	83%	88%	78%	23%
2020-2021	83%	86%	75%	24%

AGENDA ITEM III.A.

2023 TOPS Annual Report

Next Steps

AGENDA ITEM III.A.

BOR and LOSFA analyzed National Student Clearinghouse Data to determine the percentage of students going out of state.

PROPORTION OF TOPS NON-ACCEPTERS GOING OUT OF STATE				
YEAR	Opportunity	Performance	Honors	Tech
2014-15	35%	61%	74%	9%
2015-16	32%	53%	77%	8%
2016-17	37%	61%	81%	11%
2017-18	38%	57%	75%	10%
2018-19	34%	74%	80%	10%
2019-20	32%	58%	77%	10%
2020-21	40%	64%	85%	12%
2021-22	39%	68%	83%	11%

AGENDA ITEM III.A.

A concerning trend shows that a growing proportion of *Opportunity*-eligible students are choosing not to enroll in higher education at all.

PERCENTAGE OF TOPS NON-ACCEPTERS NOT ENROLLED IN ANY COLLEGE OR UNIVERSITY				
YEAR	Opportunity	Performance	Honors	Tech
2014-2015	26%	21%	19%	12%
2015-2016	25%	24%	17%	11%
2016-2017	24%	19%	13%	14%
2017-2018	34%	27%	20%	25%
2018-2019	40%	28%	17%	31%
2019-2020	42%	27%	19%	26%
2020-2021	41%	27%	13%	30%
2021-2022	48%	28%	13%	35%

AGENDA ITEM III.A.

Most TOPS Tech eligible students who choose to NOT accept their award enroll in a Louisiana institution, nonetheless.

PROPORTION OF TOPS NON-ACCEPTERS WHO ENROLLED IN LOUISIANA

YEAR	Opportunity	Performance	Honors	Tech
2014-2015	40%	17%	7%	79%
2015-2016	42%	23%	8%	80%
2016-2017	40%	19%	7%	75%
2017-2018	28%	17%	5%	64%
2018-2019	27%	14%	3%	59%
2019-2020	27%	14%	4%	63%
2020-2021	19%	9%	2%	58%
2021-2022	13%	4%	2%	54 %

AGENDA ITEM III.B.

Governor's Military and Veteran Friendly Campus Annual Report

- R.S. 17:3138.5 and R.S. 17:3165.2 addressed the need for comprehensive statewide support for military veterans, their spouses and dependents transitioning from military service to public and non-public postsecondary education. (Act 232 of the 2017 Session and Act 429 of the 2021 Session)
- R.S. 17:3138.5 amended Act 429 of 2021 to authorize the Board of Regents to establish additional tiers of recognition for institutions. (Act 53 of the 2023 Session)

AGENDA ITEM III.B.

Governor's Military and Veteran Friendly Campus Annual Report

- All 28 public postsecondary undergraduate degree-granting institutions have earned the Governor's Military and Veteran Friendly Campus designation.
- This year also marks the first time a private university, Dillard University, has attained the designation.

AGENDA ITEM III.C.

Postsecondary Inclusive Education Advisory Council Annual Report

- Act 682 of the 2022 Regular Legislative Session created the Louisiana Postsecondary Inclusive Education Advisory Council.
- Under the jurisdiction of the Board of Regents, the Council is charged with identifying opportunities to expand existing or establish new inclusive education programs that provide pathways to postsecondary degree, certificate, and apprenticeship programs designed to increase independent living and employment opportunities for students with intellectual and developmental disabilities.
- Annually, Act 682 charges the Advisory Council to produce a report addressing the key issues and research topics listed in the legislation.

AGENDA ITEM III.C.

Postsecondary Inclusive Education Advisory Council Annual Report

Current Programs

- Baton Rouge Community College
- Bossier Parish Community College
- Louisiana State University of Alexandria
- Nicholls State University
- Southeastern Louisiana University
- University of Louisiana at Lafayette

AGENDA ITEM III.C.

Postsecondary Inclusive Education Advisory Council Annual Report

Approved Applications for Establishing a New Program – \$80,000

- Louisiana State University at Alexandria
- Louisiana State University A&M
- Southern University at New Orleans
- University of Louisiana at Monroe

Approved Applications for Expanding an Existing Program – \$50,000

- Baton Rouge Community College
- Bossier Parish Community College
- Nicholls State University
- Southeastern Louisiana University
- University of Louisiana at Lafayette

AGENDA ITEM III.C.

Postsecondary Inclusive Education Advisory Council Annual Report

- A current RFA is open. Applications are due by January 19, 2024.
- Institutions may apply for a \$20,000 planning grant, and up to \$60,000 (with a 1-1 match) to begin a new program.

STAFF RECOMMENDATION

Senior Staff recommends the Board receive each report and authorize the Commissioner of Higher Education to submit the reports to the appropriate executive offices and/or legislative committees on behalf of the Board of Regents.

AGENDA ITEM IV.

Approval for Submission of Legislative Reports

STAFF RECOMMENDATION

Senior Staff recommends granting the Commissioner authority to finalize legislative reports required by 2023 legislation and submit them to the Legislature by their respective 2024 deadlines, with an update to the Board at its next regularly scheduled meeting.

AGENDA ITEM V.

Other Business



AGENDA ITEM VI.

Adjournment

Facilities and Property

December 13, 2023

Robert W. Levy, Chair

Felix R. Weill, Vice Chair

Christian C. Creed

Randy L. Ewing

Darren G. Mire

Wilbert D. Pryor

Samuel T. Gil, *Student Member*

LCTC System Representative

LSU System Representative

SU System Representative

UL System Representative

Chris Herring,

Associate Commissioner for Facilities and
Planning and Emergency Management



BOARD of REGENTS
STATE OF LOUISIANA



AGENDA ITEM II.

Roll Call

AGENDA ITEM III.

Act 959 Project: DCC Deckhand Training Facility

- The Louisiana Community and Technical College System submitted a project under the provisions of Act 959 for consideration on behalf of Delgado Community College (DCC) to construct a new deckhand training facility on DCC's existing Maritime and Industrial campus.
- The project scope involves construction of a new facility with 3,000 square feet (SF) of teaching space and 2,000 SF of concrete staging area. The first floor will contain a teaching kitchen and dining area where students will learn to plan and prepare meals onboard vessels. The second floor will contain classroom space and a mock ship bridge, which will look out over a mock barge vessel.
- This project will complement the maritime and industrial fire fighting, radar, safety, and U.S. Coast Guard-approved training already underway on the DCC campus.
- Total project cost is approximately \$1.3M and will be funded with a grant from the U.S. Economic Development Administration (\$800,000) and self-generated revenues derived from DCC's building use fees (\$500,000).

STAFF RECOMMENDATION

Senior Staff recommends approval of the Act 959 project submitted by the Louisiana Community and Technical College System, on behalf of Delgado Community College, for the purpose of expanding the existing Maritime and Industrial Training facility on the New Orleans East campus.

AGENDA ITEM IV.

Other Business

AGENDA ITEM V.

Adjournment

Academic and Student Affairs

December 13, 2023

Blake R. David, Chair

Stephanie A. Finley, Vice Chair

Christian C. Creed

Darren G. Mire

Gary N. Solomon, Jr.

Terrie P. Sterling

Samuel T. Gil, *Student Member*

LCTC System Representative

LSU System Representative

SU System Representative

UL System Representative

Dr. Tristan Denley,

Deputy Commissioner

for Academic Affairs and Innovation



BOARD of REGENTS
STATE OF LOUISIANA

AGENDA ITEM II.

Roll Call



AGENDA ITEM III.A.

Consent Agenda

A. Routine Staff Approvals

STAFF RECOMMENDATION

Senior Staff recommends approval of the items on the Consent Agenda.

AGENDA ITEM IV.

Academic Programs

- A. AAS Cybersecurity – Fletcher Technical CC
- B. AAS Graphic and Web Design – Southern University Shreveport

STAFF RECOMMENDATION

Senior Staff recommends approval
of the academic programs as presented.

AGENDA ITEM V.

Universal Transfer Pathways

Seamless Transfer of General Education

- BOR staff has worked in concert with the Statewide Articulation Transfer Council to implement the requirements of Act 308 (2022), building on earlier work beginning in 2003. That work has created an updated **Master Course Articulation Matrix**. That matrix **guarantees** that every general education course transfers between all Louisiana public colleges and universities. If a receiving institution teaches the transfer course, then the matrix provides the one-to-one match. If the receiving institution does not teach a one-to-one equivalent course, the receiving institution provides the appropriate number of hours' credit in that area of the general education requirements.
- Regents AA Policy 2.23 also guarantees that if a student receives credit for a general education course through credit for prior learning at any Louisiana public college or university, that credit will also transfer seamlessly to any other public institution.

AGENDA ITEM V.

Universal Transfer Pathways

Act 308 of the 2022 Legislative Session

- A new universal transfer requirement will be implemented through faculty-driven establishment of statewide transfer pathways for the top 20 programs in the state.

AGENDA ITEM V.

Universal Transfer Pathways

AA Policy 2.25

- Universal transfer pathways are subject or discipline-specific associate's degrees (AALT or ASLT) that include the full Regents-required 39 units of general education courses plus 21 units of major requirements.
- The full 60 hours of the programs will transfer into any of the corresponding bachelor's degree programs at Louisiana public four-year institutions.
- Students will transfer with junior status and will be able to complete the bachelor's degree on time.

AGENDA ITEM V.

Universal Transfer Pathways

- Art
- Biology
- Business
 - Accounting
 - Finance
 - General Business
 - Management
 - Marketing
- Engineering
 - Chemical
 - Civil
 - Electrical
 - Mechanical
- Communication
- Computer Science
- Criminal Justice
- Cybersecurity
- English
- History
- Kinesiology
 - Sport Management
 - Pre-allied Health
- Nursing
- Political Science
- Psychology
- Social Work
- Sociology

AGENDA ITEM V.

Universal Transfer Pathways

**Thank you to the almost 300 faculty
involved in creating these pathways**

STAFF RECOMMENDATION

Senior Staff recommends approval of the
Universal Transfer Pathways as presented.



AGENDA ITEM VI.

Other Business

AGENDA ITEM VII.

Adjournment

Research and Sponsored Initiatives

December 13, 2023

Stephanie A. Finley, Chair
Phillip R. May, Jr., Vice Chair
David J. Aubrey
T. Jay Seale III
Gary N. Solomon, Jr.

Carrie Robison,
Deputy Commissioner for Sponsored Programs

Dr. Michael Khonsari,
Associate Commissioner for Research and
Development, Louisiana EPSCOR Project Director

Dr. Clint Coleman,
LASTEM Program Administrator



BOARD of REGENTS
STATE OF LOUISIANA



AGENDA ITEM II.

Roll Call

BOARD OF REGENTS SUPPORT FUND

LOUISIANA CONSTITUTION ARTICLE VII, SECTION 10.1 (1986)

Structure

- Trust Fund in Treasury Dedicated to Education
- Division of earnings: 25% to fund growth; remaining 75% split between BESE and BOR

Constitutionally Mandated Higher Ed Goals

- Improve the Quality of Higher Education
- Enhance Louisiana's Economic Development

Constitutionally Designated Programs

- Endowed Chairs for Eminent Scholars
- Enhancement of Academic, Research & Agricultural Departments and Units
- Targeted Research & Development
- Recruitment of Superior Graduate Students



CONSTITUTIONAL REQUIREMENT

ARTICLE VII, SECTION 10.1.(C)

The State Board of Elementary and Secondary Education and the Board of Regents shall annually submit to the legislature and the governor not less than 60 days prior to the beginning of the regular session of the legislature a proposed program and budget for the expenditure of the monies in the Support Fund.

TWO SOURCES OF EXPENDABLE REVENUE

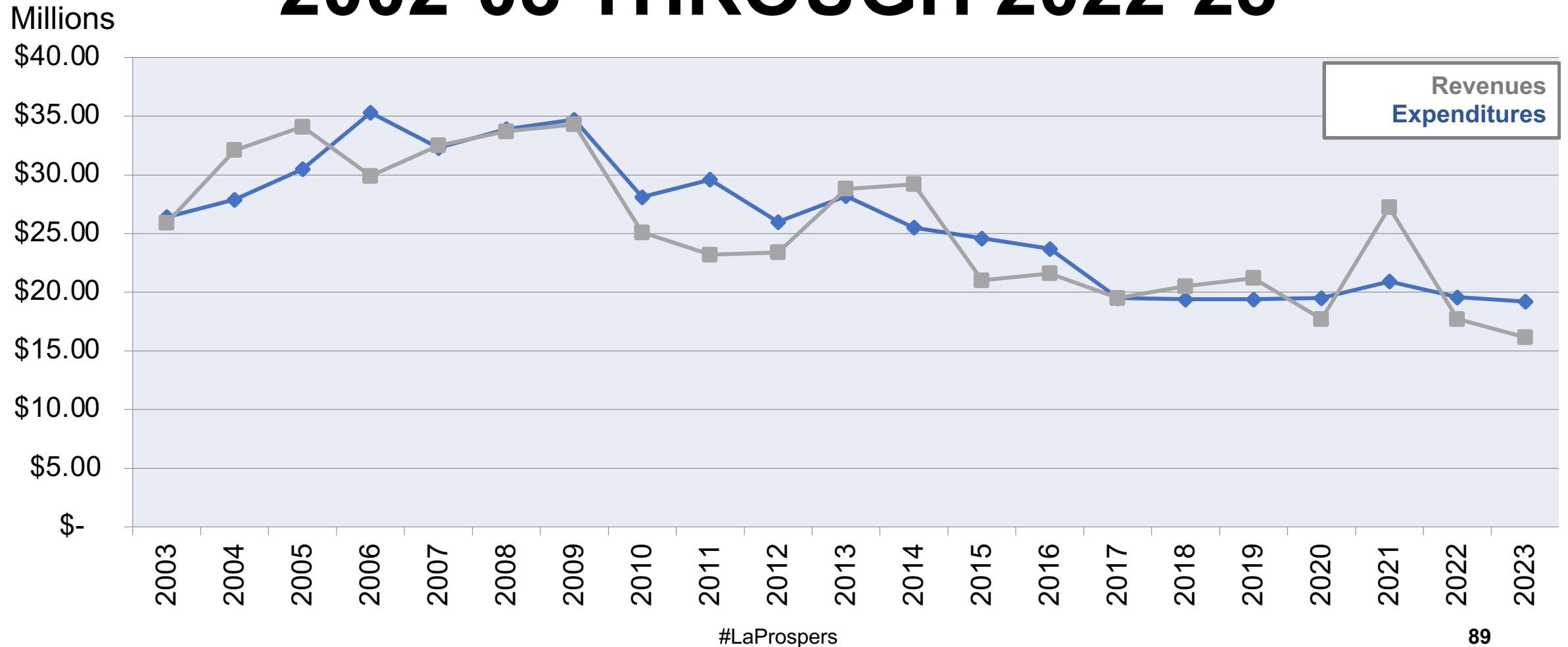
Investment Earnings: LEQTF – created with \$540 million from an oil and gas royalty settlement with the federal government – invested by Treasury; investment types/risk strictly limited by statute

Royalties: Income from Gulf sector affected by settlement

Avg. Annual Revenue to BOR (37 Years): \$25.46 Million
Value of LEQTF (Dec. 2022): \$1.53 Billion

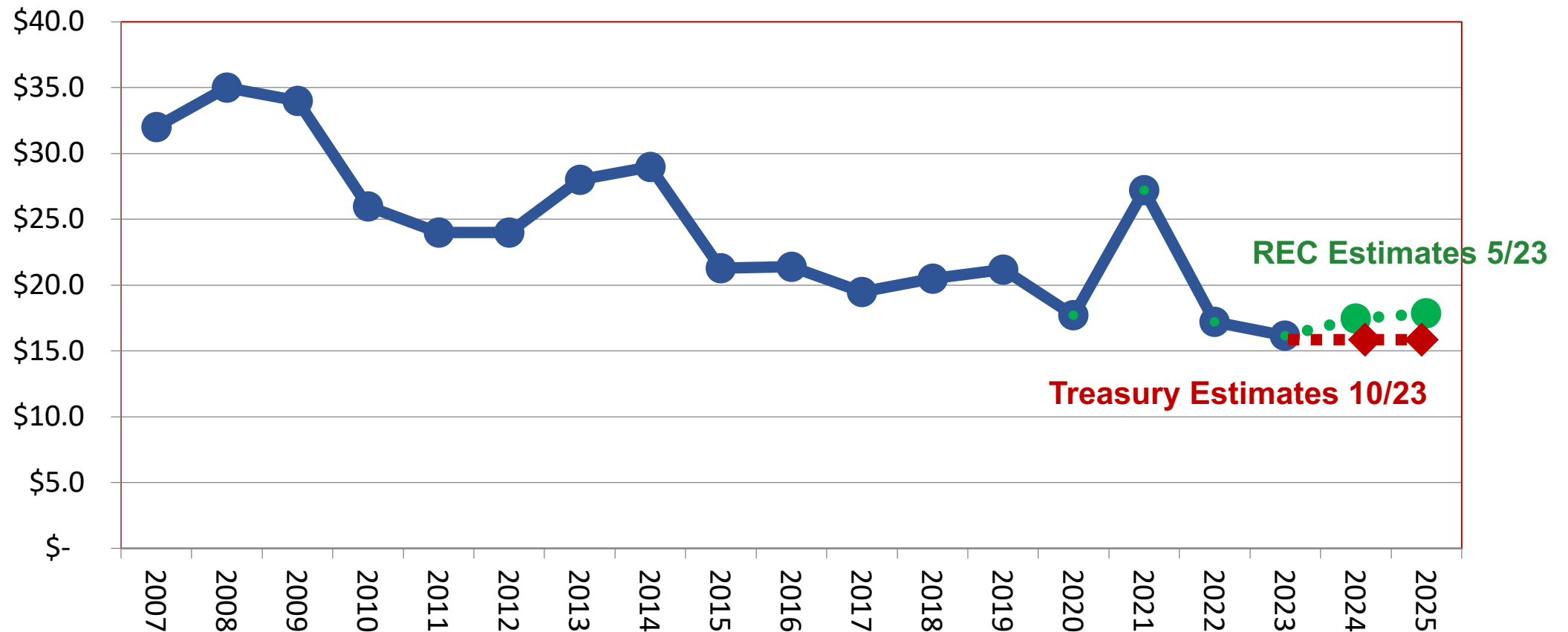
BORSF REVENUES & EXPENDITURES

2002-03 THROUGH 2022-23



SUPPORT FUND REVENUES

FY 2006-07 THROUGH FY 2024-25



BORSF BUDGET CONSIDERATIONS

FY 2024-2025

- Official State Estimate (REC): **\$17.85M (May 2023)**
- Treasury Estimate: **\$16.31M (October 2023)**
- Mid-Point: **\$17.08M**
- Actual Revenues Received FY 2022-23: **\$16.11M**
- Fiscal Challenges (market instability, interest rates, inflation control measures, royalty declines)
- Some remaining buffer from FY 2020-21 capital gains

**FY 2024-25 Recommended Base Budget:
\$17.85M, with contingencies**

PRIOR COMMITMENTS: FY 2024-2025

Obligations Already on the Books for July 1, 2024

- Multi-year BORSF Grants/Contracts (RCS, ITRS, GF, SREB, & Dept. ENH): **\$5,322,708**
- Federal Awards in Year 2 or Beyond: **\$925,000**

TOTAL OBLIGATED: \$6,247,708

ADMINISTRATION: FY 2024-2025

- Staff and Office Operations: BORSF and Federal Project Director
- Determined by Formula in Statute: 3% of Three-Year Average of Expenditures

TOTAL: \$598,225

**(Note: Admin Budget reduced by 50% since 2010;
BORSF staff cut from 11.5 to ~4; staff responsibilities reorganized in spring 2022)**

NEW AWARDS: FY 2024-2025

All New Funding for Competitive Grants and Endowment Matching

- Federal Awards in Year 1: **\$500,000**
- Endowment Matching: **\$5,890,000**
(Chairs, Professorships [including First-Gen], Workforce Scholarships, Grad Scholarships)
- BORSF Grants/Contracts: **\$4,614,067**
(RCS, ITRS, ATLAS, SREB, & Dept. ENH)

CONTINGENCIES FOR CHANGES IN REVENUE

HIGHER THAN BUDGETED

- Additional revenues allocated as approved by the Board
- No increase in spending authority

LOWER THAN BUDGETED:

- Spring/Summer 2023 consideration of latest REC projections to determine what budget adjustments to new monies, if any, are needed prior to the start of the competitive cycle (federal matching, BOR/SREB, and Endowed Professorships will be maintained)
- If partial reductions are needed, proportionate cuts taken in first-year amounts allocated for proposals across all competitive programs and subprograms
- If additional cuts are needed after all competitive programs eliminated, reductions taken to the non-competitive Endowed Professorships subprogram once funding guarantees are met
- If additional cuts needed after all first-year funds are eliminated, reductions made to federal matching commitments and/or prior contractual obligations

FY 24-25 BORSF BUDGET RECOMMENDATION

Support Fund Program/Subprogram	FY 2024-25 PROPOSED BUDGET		FY 2023-24 APPROVED BUDGET	
	Prior Commitments (Existing Obligations)	New Monies	Prior Commitments (Existing Obligations)	New Monies
Federal Matching	\$925,000	\$500,000	\$1,425,000	\$250,000
Endowed Chairs	\$0	\$2,020,000	\$0	\$2,420,000
Graduate Fellows	\$0	\$1,020,000	\$0	\$1,120,000
Traditional (GF)		\$0		\$0
BoR/SREB Fellowships		\$0		\$0
Endowed Grad Scholarships		\$1,020,000		\$1,120,000
Research & Development	\$3,376,476	\$2,280,000	\$3,434,040	\$2,500,000
Research Competitiveness	\$2,248,441	\$1,250,000	\$2,279,731	\$1,350,000
Industrial Ties/PoCP	\$1,128,035	\$680,000	\$1,154,309	\$750,000
Awds to Artists & Scholars	\$0	\$350,000	\$0	\$400,000
Enhancement	\$1,946,232	\$5,184,067	\$1,951,000	\$6,303,075
Departmental ENH (includes BoR/SREB)	\$1,946,232	\$2,334,067	\$1,951,000	\$3,303,075
Endowed Professorships	\$0	\$2,000,000	\$0	\$2,000,000
Endowed WF Scholarships	\$0	\$850,000	\$0	\$1,000,000
Administration (Formula)	\$0	\$598,225	\$0	\$596,885
TOTAL	\$6,247,708	\$11,602,292	\$6,810,040	\$13,189,960
FISCAL YEAR BUDGET	\$17,850,000		\$20,000,000	

CONTINGENCIES:

Higher than Budgeted:

- Additional revenues allocated as approved by the Board
- No increase in spending authority

Lower than Budgeted

- If partial reductions are needed, proportionate cuts taken in first-year amounts allocated for proposals across all competitive programs and subprograms
- If additional cuts are needed after all competitive programs eliminated, reductions taken to the non-competitive Endowed Professorships subprogram once funding guarantees are met
- If additional cuts needed after all first-year funds are eliminated, reductions made to federal matching commitments and/or prior contractual obligations

STAFF RECOMMENDATION

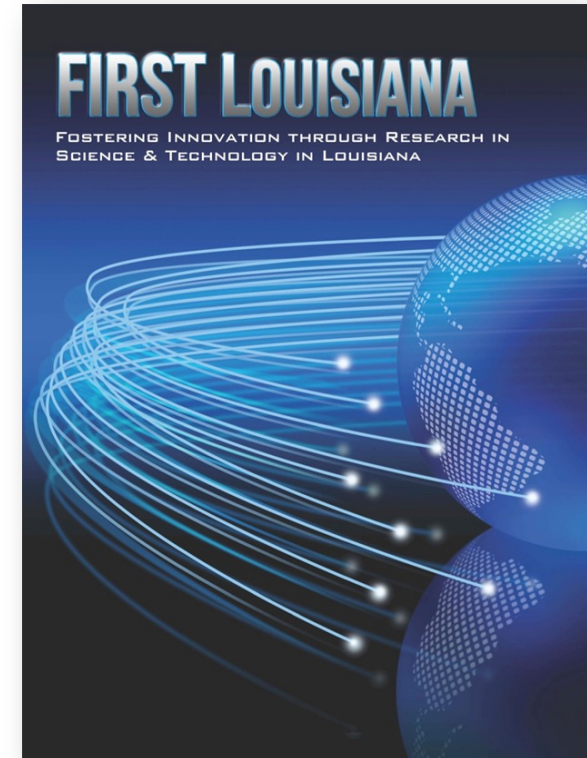
Senior Staff recommends approval of the FY 2024-25 BORSF Plan and Budget, with contingencies, as presented.

AGENDA ITEM IV.

Statewide Science and Technology Plan Development

AGENDA ITEM IV.

FIRST Louisiana 2010 Fostering Innovation through Research in **Science** and Technology in **Louisiana**



AGENDA ITEM IV.

Louisiana Science and Technology Plan

- Developed in collaboration with **campuses and systems** across the state
- Responds to **federal agencies'** requirements
- Supports Regents' **Research Master Planning**
- Guides **institutional strategic planning** efforts
- Recognizes the need for research **capacity-building** in areas of long-term importance to Louisiana
- Recognizes the need for accessible **workforce development** in strategic areas
- Guides future **state investments in shared R&D infrastructure**
- Helps to guide state R&D investments in target industry sectors to support **innovation and job creation**

S&T Update 2030

EPSCoR Committee
ACARL Committee

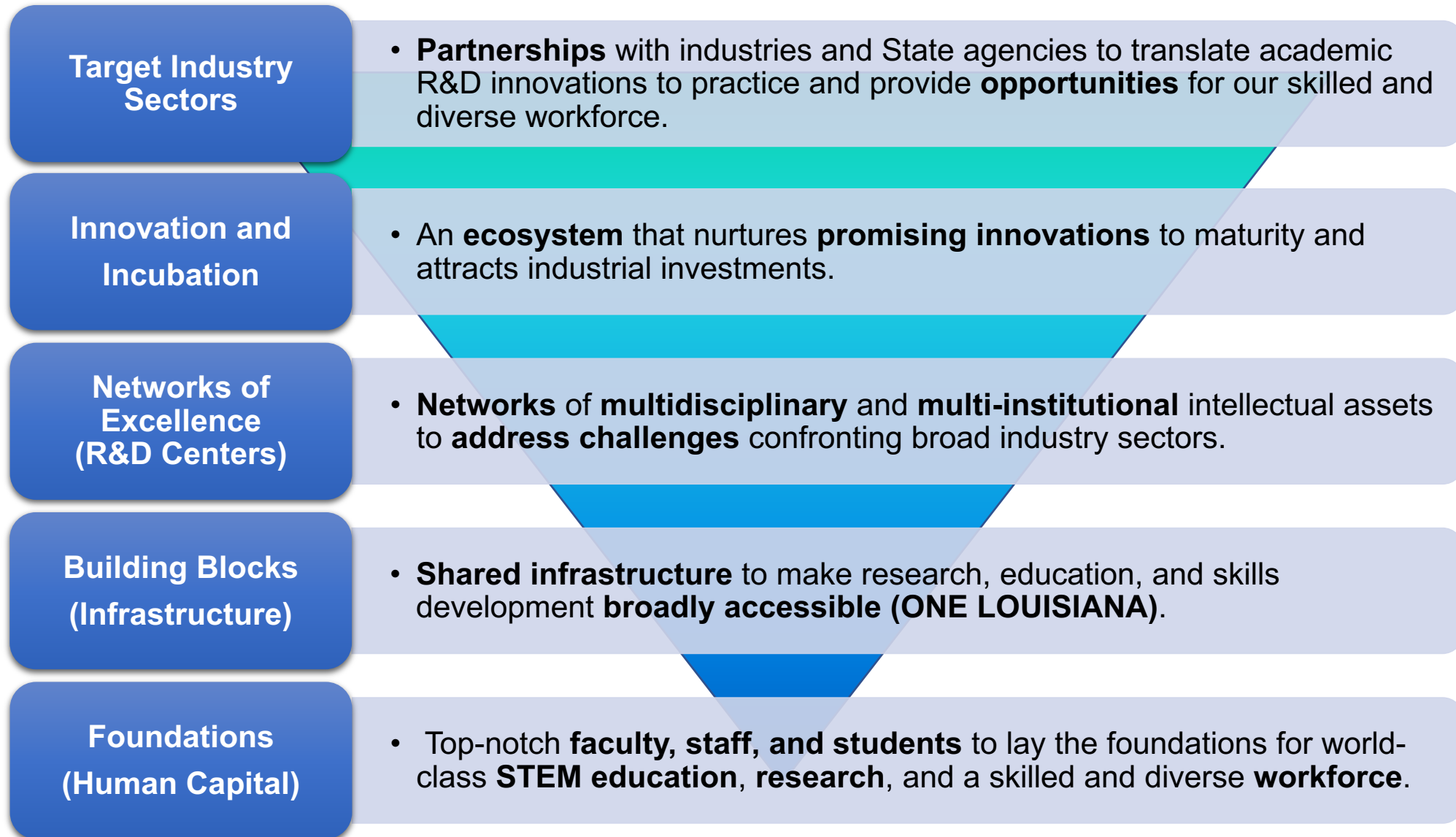


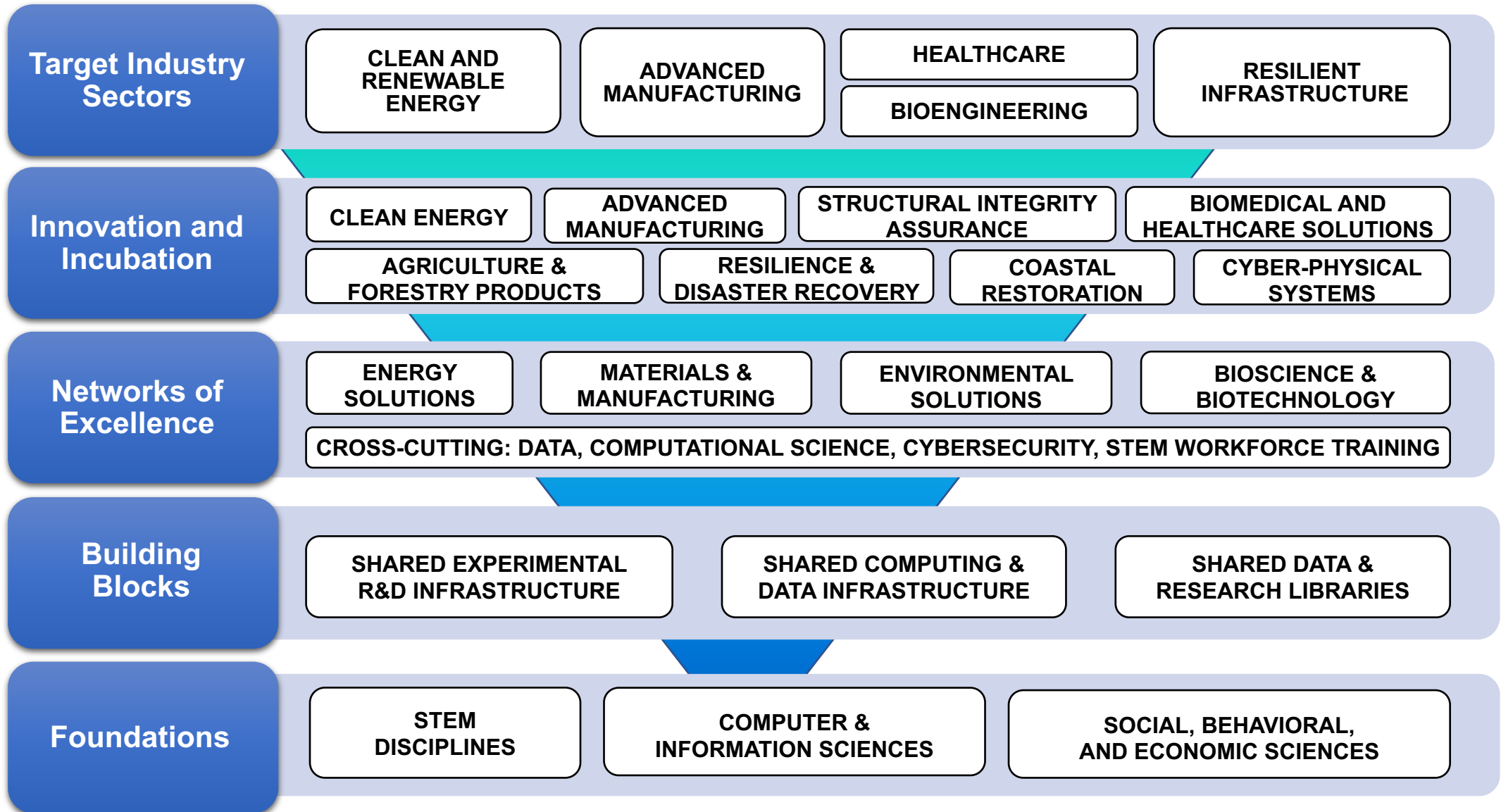
Membership from systems,
campuses, private sector,
government agencies

Vision:

Louisiana's institutions of higher education will **catalyze** new technology-based investments, **educate** a highly skilled and diverse workforce, and **drive** the State's technology-based innovation ecosystem.







S&T Update 2030

Next Steps

- Finalize full plan draft
- Bring for Regents action in January
- Deploy in federal grant applications



AGENDA ITEM IV.

This item is for information only.
No action is required.

AGENDA ITEM V.

Update: 2023 LASTEM Summit

2023 LASTEM Summit

LASTEM: A statewide initiative that connects education and workforce opportunities through STEM into communities (K-Gray)

Goals of the Summit: Bringing together Regional Centers, education, workforce, and community partners to promote awareness of STEM opportunities connected directly to Louisiana jobs

Previous Summits Held:

- 2018 – Pennington Conference Center
- 2019 – Raising Cane’s River Center
- 2020 – Virtual due to Covid
- 2021 – Postponed due to Covid
- 2022 – Raising Cane’s River Center
- 2023 – Lafayette Cajundome



2023 LASTEM Summit

Theme: STEM Today, Success Tomorrow

Keynote: Mark Perna, author of *Answering Why: Unleashing Passion, Purpose, and Performance in Younger Generations*

Attendance: 746 attendees registered, 45 breakout sessions, 61 exhibitors, and 2 mobile units

Scrimmages: FIRST and VEX Robotics, as well as eSports

Sponsors: Seven sponsors provided \$22,000

Feedback: 85% of attendees rated the Summit as excellent or good



2023 LASTEM Summit Sponsors

STEM Advocates



STEM Supporters





2024 LASTEM Summit

Cajundome & Convention Center, Lafayette
October 8, 2024



AGENDA ITEM V.

This item is for information only.
No action is required.

AGENDA ITEM VI.

Other Business

AGENDA ITEM VII.

Adjournment

Statewide Programs

December 13, 2023

Darren G. Mire, Chair
Wilbert D. Pryor, Vice Chair
David J. Aubrey
Randy L. Ewing
Stephanie A. Finley
Felix R. Weill
Judy A. Williams-Brown

Dr. Sujuan Boutté,
Executive Director, Louisiana Office
of Student Financial Assistance (LOSFA)



BOARD of REGENTS
STATE OF LOUISIANA



AGENDA ITEM II.

Roll Call

AGENDA ITEM III.A.

Consent Agenda

A. Approval of TOPS Exceptions

Requests for exception to the TOPS provisions that require students to remain continuously enrolled and to earn the annual credit hours required during the academic year.

AGENDA ITEM III.B.

Consent Agenda

B. Approval of TOPS Home Study Exceptions

Requests for exception to the TOPS provision that requires students to begin a home study program no later than the conclusion of the tenth grade.

RECOMMENDATION

The LOSFA Advisory Board recommends approval of the Consent Agenda items.

AGENDA ITEM IV.

Other Business

AGENDA ITEM V.

Adjournment

Planning, Research and Performance

December 13, 2023

Judy A. Williams-Brown, Chair

Wilbert D. Pryor, Vice Chair

Christian C. Creed

Stephanie A. Finley

Terrie P. Sterling

Felix R. Weill

Samuel T. Gil, *Student Member*

Dr. Susannah Craig,

Deputy Commissioner for Strategic Planning and
Student Success

Courtney Britton,

Proprietary Schools – Program Administrator



AGENDA ITEM II.

Roll Call



AGENDA ITEM III.A.

Consent Agenda

A. R.S. 17:1808 (Academic Licensure)

1. Renewal Applications

a. Bard Early College in New Orleans

b. Teachers College, Columbia University

AGENDA ITEM III.B.

Consent Agenda

B. Proprietary Schools

1. Renewal Applications

- a. 160 Driving Academy, Metairie, LA – License #2340
- b. Academy of Interactive Entertainment, Lafayette, LA – License #2136
- c. Ayers Career College, New Orleans, LA – License #828
- d. Becker Online, Downers Grove, IL – License #2368
- e. Coastal College, Baton Rouge – License #2019
- f. Coastal Truck Driving School of New Orleans, Harvey, LA – License #2200
- g. Crescent City School of Gaming & Bartending, Shreveport, LA – License #594
- h. Delta College Inc., Slidell, LA – License #2066
- i. Delta College, Inc., Covington, LA – License #947
- j. Diesel Driving Academy, Shreveport, LA – License #369
- k. Durham Transport Academy, Shreveport, LA – License #2341

AGENDA ITEM III.B.

Consent Agenda

B. Proprietary Schools

1. Renewal Applications (continued)

- l. iWeld Institute, Houma, LA – License #2323
- m. Joshua Career Institute of Louisiana, Shreveport, LA – License #2307
- n. Lafayette Dental Assistant School, Lafayette, LA – License #2251
- o. Mia's Medical Academy, Baton Rouge, LA – License #2202
- p. National Aesthetic Laser Institute, Baton Rouge, LA – License #2295
- q. New Orleans Dental Assistant School, Metairie, LA – License #2252
- r. Nursing Assistant Network Association (NANA), New Orleans, LA – License #920
- s. Over Drive Truck Driving School of Louisiana, Deville, LA – License #2283
- t. Pelican Chapter, ABC - Baton Rouge, LA – License #2172
- u. Pelican Chapter, ABC - Southwest Campus, Westlake, LA – License #2173

AGENDA ITEM III.B.

Consent Agenda

B. Proprietary Schools

1. Renewal Applications (continued)

- v. Road Ready Driving Academy, Houma, LA – License #2367
- w. Shreveport Dental Assistant School, Shreveport, LA – License #2253
- x. The Captain School, Marrero, LA – License #2161
- y. The Microblading Institute, Maurice, LA – License #2324
- z. Thomas Training and Developmental Center, Franklin, LA – License #948
- aa. Unitech Training Academy - Baton Rouge, LA – License #2256
- bb. Unitech Training Academy - West Monroe, LA – License #2068
- cc. Woodland Healthcare Training, Denham Springs, LA – License #2284
- dd. MedCerts, Livonia, MI – License #2337
- ee. Medical Training College, Baton Rouge, LA – License #969
- ff. NOLA Institute of Gaming, New Orleans, LA – License #2322

AGENDA ITEM III.B.

Consent Agenda

B. Proprietary Schools

1. Renewal Applications (continued)

- gg. OceanPointe Dental Academy of Prairieville – License #2363
- hh. Opelousas Academy of Nondestructive Testing, Opelousas, LA – License #2275
- ii. RelyOn Nutec USA, Houma, LA – License #2156
- jj. Remington College, Baton Rouge, LA – License #2277
- kk. River Cities School of Dental Assisting, Shreveport, LA – License #2089
- ll. Smith Institute, Shreveport, LA – License #2362
- mm. Stick It Phlebotomy, Jonesboro, LA – License #2226
- nn. Synergy Massage Institute, Slidell, LA – License #2336
- oo. Synergy Massage Institute, Metairie, LA – License #2365

AGENDA ITEM III.C.

Consent Agenda

C. Approval of Payment from Student Protection Fund –
Advanced Welding School Students

STAFF RECOMMENDATION

Senior Staff recommends approval of the items on the Consent Agenda.

AGENDA ITEM IV.

Other Business

AGENDA ITEM V.

Adjournment

Finance

December 13, 2023

Gary N. Solomon, Jr. Chair
T. Jay Seale, III, Vice Chair
Christian C. Creed
Blake R. David
Robert W. Levy
Phillip R. May, Jr.
Judy A. Williams-Brown
LCTC System Representative
LSU System Representative
SU System Representative
UL System Representative

Matthew LaBruyere,
Deputy Commissioner
for Finance and Administration



BOARD of REGENTS
STATE OF LOUISIANA

AGENDA ITEM II.

Roll Call

AGENDA ITEM III.

Discussion of Five-Year Funding Formula Review

AGENDA ITEM III.

This item is for information only.
No action is required.

AGENDA ITEM IV.

Other Business

AGENDA ITEM V.

Adjournment

Nominating

December 13, 2023

Blake R. David, Chair
Robert W. Levy
Darren G. Mire
Felix R. Weill
Judy A. Williams-Brown

Matthew LaBruyere,
Deputy Commissioner
for Finance and Administration



AGENDA ITEM II.

Roll Call

AGENDA ITEM III.

Nomination of Board Officers for 2024:

Chair – Gary Solomon, Jr.

Vice Chair – T. Jay Seale III

Secretary – Darren G. Mire

RECOMMENDATION

The Nominating Committee recommends the nomination of the Board Officers for 2024.

AGENDA ITEM IV.

**Nomination of Four Non-Officer Members to Serve
on the Executive Committee for 2024:**

**Collis B. Temple III
Terrie P. Sterling
Phillip R. May, Jr.
Blake R. David**

RECOMMENDATION

The Nominating Committee recommends the nomination of the non-officer members to serve on the Executive Committee for 2024.

AGENDA ITEM V.

Other Business



AGENDA ITEM VI.

Adjournment

December 2023 Board of Regents Meeting

December 13, 2023



BOARD of REGENTS
STATE OF LOUISIANA

AGENDA ITEM II.

Roll Call



AGENDA ITEM III.

Public Comments



AGENDA ITEM IV.

Approval of Minutes from October 18, 2023

AGENDA ITEM V.

Chair's Comments

Student Board Member Report



Samuel T. Gil

Strong Engagement by Regents Board Members



Student Fashion Focus at the 50th Bayou Classic



A Night of Glitter and Gold for Board Holiday Social



Thank You, Regent Ewing!



Regent Randy Ewing



MEAUXMENTUM MOMENT

The LSU logo is rendered in a bold, yellow, sans-serif font. The letters are thick and blocky, with the 'S' having a distinctive shape where the top and bottom curves are more pronounced. The logo is centered horizontally and vertically on the page.

MEAUXMENTUM MOMENTS



INCREASE
RETENTION
RATES



DECREASE
TIME TO
GRADUATION



REDUCE
STUDENT
DEBT



STUDENT SUCCESS HIGHLIGHTS

- **Total 6-year graduation rate of 70.8%, the highest in LSU's history**
- **First-Year Course Registrations: +3.7% (CY: 95.8% vs. LY: 92.1%)**
- **Pell First-Year Course Registrations: +5.3% (CY: 94.2% vs. LY: 88.9%)**
- **All Continuing Student Course Registrations: +3.1% (CY: 93.8% vs. LY: 90.7%)**
- **Pell Continuing Student Course Registrations: +4.7% (CY: 94.1% vs. LY: 89.3)**

STREAMLINE THE MAJOR CHANGE PROCESS

- In 2019, 3,174 of 6,126 students changed their major at least one time from census 2019 to graduation/current day (51.8%)
- In 2023, 4,114 total changes of major requested
- Each college had its own procedure and process for students requesting to change their majors
- In November 2023, Change Your Major website launched



- Changing your major could affect your eligibility for your residential college, major-specific scholarships, or [Academic Common Market](#).
- Changing your major later in your college career may affect the length of time it will take you to complete your degree.
- The timing and nature of your request may impact when it can be fulfilled. It is recommended that all requests are submitted by the last day to add classes. This ensures that your request will be considered for same term processing, regardless of desired major.

How to Change Your Major

Prospective students who do not have their first semester schedule should utilize their [Admissions Portal](#) to request any changes in their intended program of study.

All enrolled students can begin the change of major process below. Please note that your submission will be routed to the appropriate administrative office based on your selections. In addition, some programs of study are highly selective and may require additional action. Please check your email to ensure you do not miss follow-up requests regarding your submission.

Change of Major Interest Form

I am a freshman

☐ Yes

☐ No

REVISE CURRICULAR PATHWAYS

- Utilized Curricular Analytics to quantify curriculum complexity for each of our degree programs
- Focused on high-complexity scores indicating potential obstacles for students
- By May, 21 degree programs initiated or completed proposals to lower complexity scores
- Notably, 13 of these programs were originally flagged for high curricular complexity
- 9 programs approved by C&C and OAA, implemented in Fall 2023
- 2 programs under current review by C&C
- 10 programs under review within their respective departments



INCORPORATE EXPERIENTIAL EXPERIENCE IN CAREER EXPLORATION

- Audited all first-year seminars' syllabi for engagement with career exploration
- Proposed a standard learning objective regarding career exploration
- Provided a menu of experiential engagement opportunities for students to actively explore careers that may be of interest

On-campus Recruiting Events

06
FEB 2024

Engineering
Networking
Reception

Engineering Netw...

Engineering students can network with

07
FEB 2024

CAREER EXPO
LSU's Premier CAREER EVENT

LSU Career Expo

The biggest career fair of the semester; all majors welcome

28
FEB 2024

BUSINESS
NETWORKING
RECEPTION

Business Network...

Network with business-related companies looking

05
MAR 2024

AD CO

A

S

2

22
MAR 2024

Construction
Interviewing
Day

Construction Inte...

Construction Management and Civil and Industries

05
APR 2024

SCHOOL PROFESSIONALS
Networking Day

School Profession...

Students majoring in school professional related degrees

11
APR 2024

OPPORTUNITY KNOCKS
Career Fair

Opportunity Knoc...

Students of all majors are invited to this end of the

AGENDA ITEM VII.

Reports and Recommendations of Standing Committees

AGENDA ITEM VII.

**Motion to Approve the Reports
and Recommendations of Standing Committees**

AGENDA ITEM VIII.

Reports and Recommendations
by the Commissioner of Higher Education

Investiture of Southeastern President Dr. William Wainwright



#FirstGen Day Celebration at Northwestern



Louisiana's Future is STEM-Focused



More Awards for Regents Comms



AGENDA ITEM IX.

Other Business

AGENDA ITEM X.

Adjournment