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Agenda

Louisiana Tuition Trust Authority (LATTA)

Wednesday, December 10, 2025
11:10 AM

Claiborne Building, 1st Floor ▪ Thomas Jefferson Rooms A&B (1-136)
1201 N. Third St. ▪ Baton Rouge, LA 70802

- I. Call to Order
- II. Roll Call
- III. Public Comments
- IV. Approval of the Minutes
- V. Consent Agenda
 - A. Approval of Final Rulemaking - Final rulemaking to amend Section 315 to add the applicable interest rates for the START Saving Program for the 2024 calendar year.
 - B. Approval of Rulemaking - Rulemaking to amend Section 107 of the START Program administrative rules, Sections 707, 709, and 715 of the START K12 Program rules, and Section 507 of the ABLE Account program rules to implement provisions of the One Big Beautiful Bill Act of 2025.
- VI. Other Business
- VII. Adjournment

LATTA Members: Commissioner Reed, Chair; David Aubrey; Misti Cordell; Christian Creed; Blake David; Stephanie Finley; Ted Glaser III; Dallas Hixson; Rachel Kincaid; Phillip May Jr.; Darren Mire; Wilbert Pryor; Christy Reeves; Devesh Sarda; Samer Shamieh; Terri Sterling; Collis B. Temple III; and Judy Williams-Brown.



START

SAVING PROGRAM

LOUISIANA'S 529 COLLEGE SAVINGS PLAN

— A PROGRAM OF THE BOARD OF REGENTS —

Minutes

Louisiana Tuition Trust Authority (LATTA)

April 23, 2025

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, April 23, 2025, at 10:40 a.m. in the Claiborne Building, Thomas Jefferson Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order, and the roll was called.

LATTA Members Present

Dr. Kim Hunter Reed, Chair
Regent David Aubrey
Regent Misti S. Cordell
Regent Christian Creed
Regent Blake David
Regent Stephanie Finley
Regent Ted Glaser
Regent Dallas Hixson
Regent Phillip May
Regent Darren Mire
Regent Kennedy Orr
Regent Wilbert Pryor
Regent Christy Reeves
Regent Samer Shamieh
Regent Terrie Sterling
Regent Collis Temple
Regent Judy Williams-Brown

Staff Members Present

Dr. Sujuan Boutte
Rhonda Bridevaux

LATTA Members Absent

Rachel Kincaid



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Seventeen members were present, which represented a quorum, and there was no public comment.

On motion of Regent Temple, seconded by Regent Hixson, the LATTA approved the minutes from the December 11, 2024, meeting.

CONSENT AGENDA

- A. Approval of Rulemaking – Rulemaking to amend Section 313 of the START Saving Program rules to allow for the transfer of ownership of an account when a court order requires it and to amend Section 315 to add the applicable interest rates for the START Saving Program for calendar year ending December 31, 2024.

Dr. Sujuan Boutte, Executive Director of the Louisiana Office of Student Financial Assistance, explained that this rulemaking would allow the transfer of ownership of an account in the event Staff receives a valid order from a court of competent jurisdiction. Dr. Boutte further explained that this rulemaking also adds the interest rates to be applied to deposits in the START Saving Plan's principal protection option and to be applied for eligible Earnings Enhancements for the tax year ending December 31, 2024.

On motion of Regent May, seconded by Regent Hixson, the LATTA approved the Consent Agenda items.

There being no further business, on motion of Regent Sterling, with a second by Regent Reeves, the meeting adjourned at 10:43 a.m.

AGENDA ITEM – V.A.

Consent Agenda: Approval of Final Rulemaking

Final rulemaking to amend Section 313 of the START Saving Program rules to allow for the transfer of ownership of an account when a court order requires it and to amend Section 315 to add the applicable interest rates for the START Saving Program for calendar year ending December 31, 2024

BACKGROUND

At its April 23, 2025, meeting, the Louisiana Tuition Trust Authority authorized publication of a Notice of Intent to effect the below described rule changes. The Notice of Intent was published in the Louisiana Register on July 20, 2025.

No comments have been received.

This rulemaking

- amends Section 313 to allow the transfer of account ownership when a court of competent jurisdiction orders such a transfer, and
- amends Section 315 to add the interest rates to be applied to deposits in the START Saving Program's principal protection option and to be applied for eligible Earnings Enhancements for the tax year ending December 31, 2024.

LOSFA Advisory Board Recommendation

The LOSFA Advisory Board recommends that the Louisiana Tuition Trust Authority authorize publication of the final rule.

AGENDA ITEM – V.B.

Consent Agenda: Approval of Rulemaking

Rulemaking to amend Section 107 of the START Program administrative rules, Sections 707, 709, and 715 of the START K12 Program rules, and Section 507 of the ABLE Account program rules to implement provisions of the One Big Beautiful Bill Act of 2025.

BACKGROUND

The One Big Beautiful Bill Act of 2025 (the Bill) made several changes that expands the use of START, START K12, and ABLE Account program accounts.

With respect to START, the definition of Qualified Higher Education Expenses has been expanded to include all of the following:

- tuition, fees, books, supplies, equipment, and any other expense that would be covered as a qualified higher education expense for enrollment or attendance of a beneficiary in a recognized postsecondary credential program,
- fees for testing if the testing is required to obtain or maintain a recognized postsecondary credential, and
- fees for continuing education if such education is required to maintain a recognized postsecondary credential.

The Bill also provides definitions for recognized postsecondary credential and recognized postsecondary credential program which have been incorporated into the START Program rules. Note that these definitions include programs that are approved under the Workforce Investment and Opportunity Act (WIOA) as well as those that are included in the public directory of the Web Enabled Approval Management Systems (WEAMS) of the Veterans Benefits Administration.

With respect to START K12, the Bill expands the definition of Qualified Education Expenses beyond tuition to include the following:

- Curriculum and curricular materials,
- Books or other instructional materials,
- Online educational materials,
- Tuition for tutoring or educational classes outside the home, including at a tutoring facility, but only if the tutor is not related to the student and
 - is licensed as a teacher in any State,
 - has taught at an eligible educational institution, or
 - is a subject matter expert in the relevant subject,
- Fees for a nationally recognized norm-referenced achievement test, an advanced placement exam, or any examinations related to college or university admission,
- Fees for dual enrollment at an institution of higher education, and
- Educational therapies for students with disabilities provided by a licensed or accredited practitioner or provider, including occupational, behavioral, physical, and speech-language therapies.

All of the above changes are effective as of July 5, 2025.

Finally, the Bill increases the maximum annual distribution amount for START K12 to \$20,000 from \$10,000. This change is effective with tax years beginning on and after January 1, 2026.

The ABLE to Work Act was passed in 2017 as part of the Tax Cuts and Jobs Act. This provision allows ABLE account owners who work to contribute more than the annual contribution limit, which is equal to the annual gift tax exclusion, under certain circumstances. Under ABLE to Work, a qualified account

owner may deposit the lesser of the ABLE Account Owner's compensation for the tax year, or the federal poverty level amount for a one-person household, as defined in the previous calendar year, if neither the Account Owner nor the Account Owner's employer contributes to a defined contribution plan such as a 401(a), an annuity such as a 403(b) contract, or an eligible, deferred compensation plan such as 457(b) within the calendar year. This provision was set to expire at the end of 2025; however, the One Big Beautiful Bill Act has made this provision permanent.

Although the ABLE program has permitted individuals to take advantage of ABLE to Work, and a specific provision in the ABLE Disclosure Booklet provides a detailed explanation of the provisions of ABLE to Work, the rulemaking has not specifically reflected that qualified account owners could make deposits exceeding the annual contribution limit.

The rulemaking includes a definition of annual contribution limit as well as adds an exception to this limit to implement the ABLE to Work provisions.

LOSFA Advisory Board Recommendation

The LOSFA Advisory Board recommends that the Louisiana Tuition Trust Authority adopt the proposed amendments in emergency rules, authorize the Interim Executive Director of LOSFA to publish notice of the emergency rules, and authorize the Interim Executive Director to publish notice of intent to make these rules permanent.