

December 2024 Joint Regents/BESE Board Meeting

December 11, 2024



Agenda Item II.

Roll Call



Agenda Item III.

Public Comments



Agenda Item IV.

Approval of BESE/BOR Minutes from June 12, 2024



2024 Kevin P. Reilly Sr. Louisiana Education Quality Trust Fund Report

December 11, 2024

John Fleming, MD
State Treasurer, Department of the Treasury

John Broussard
Chief Investment Officer, Department of the Treasury





Louisiana Education Quality Trust Fund 2024 Annual Report

John Fleming MD
State Treasurer



***THE KEVIN P. REILLY, SR.
LOUISIANA EDUCATION QUALITY TRUST FUND
ANNUAL REPORT***

FOR THE PERIOD ENDING JUNE 30, 2024

STATE OF LOUISIANA
DEPARTMENT OF TREASURY
INVESTMENT DIVISION



LEQTF / 8(g) / BoRSF

- The fund was established in 1986 to improve the quality of education in the state. Since its inception the LEQTF has provided over \$1.943 Billion for educational enhancements and opportunities at every level of education in Louisiana.
- Within Treasury, the fund is known as LEQTF, within BESE, this fund is known as the 8(g) fund, and within Regents it is called the Board of Regents Support Fund (BoRSF).

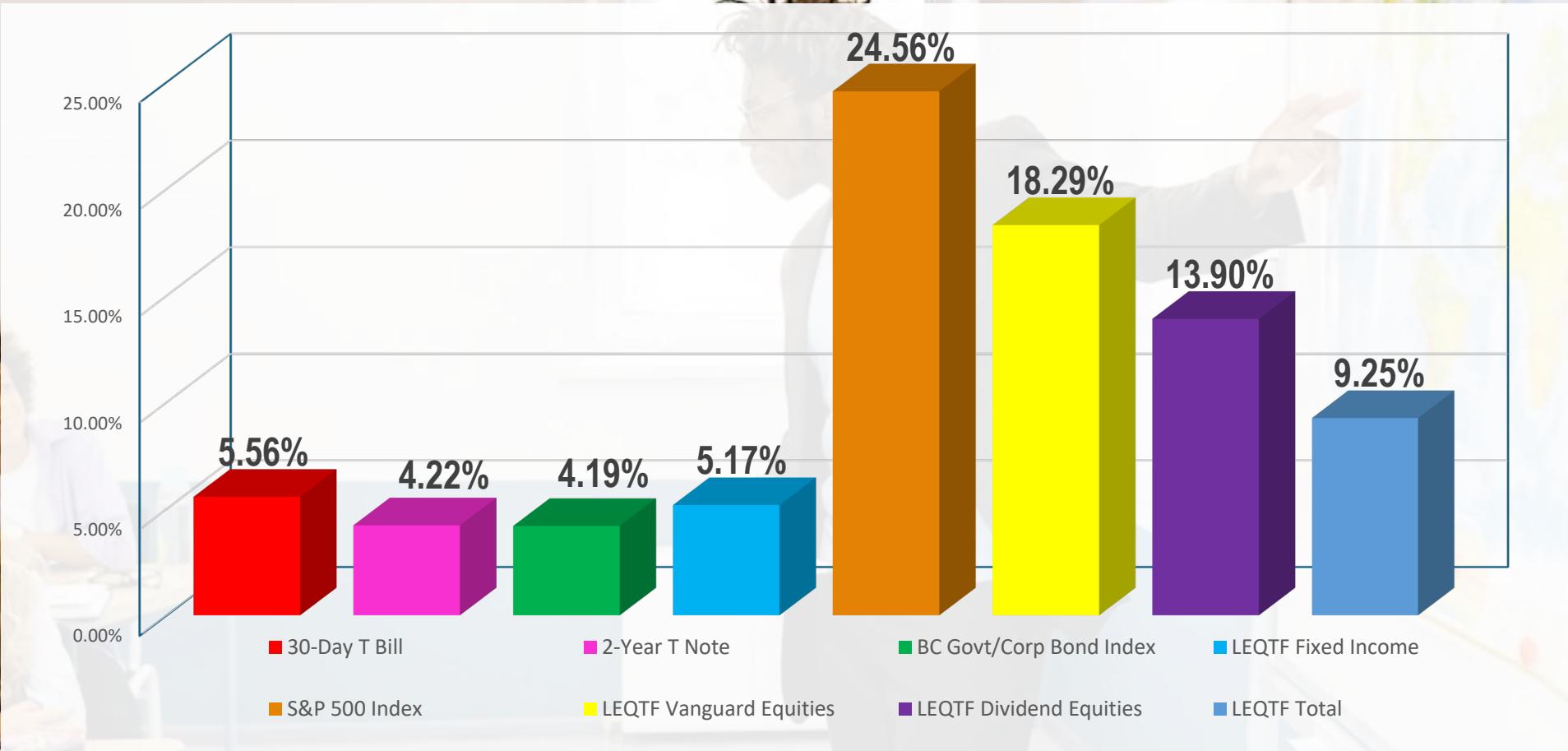
TIMELINE

1984	1986	1987	2004	2005	2024
Settlement of litigation	Voters pass constitutional amendment	\$540 Million deposited into the trust fund	Trust fund passes \$1 Billion in market value	Allocation to BESE & Regents passes \$1 Billion	Market Value reaches \$1.673 Billion
Total allocations to BESE & Regents exceeds \$1.952 Billion					

LEQTF: The Math

- The Permanent Fund, the corpus of the investment portfolio, receives and holds 25 percent of the earnings from investment income and royalty income, and 75 percent of the earnings from net capital gains and losses.
- The Support Fund, which is split between BESE & Regents, receives 75 percent of the earnings from investment income and royalty income and 25 percent of the earnings from net capital gains and losses.

LEQTF Performance versus Benchmarks

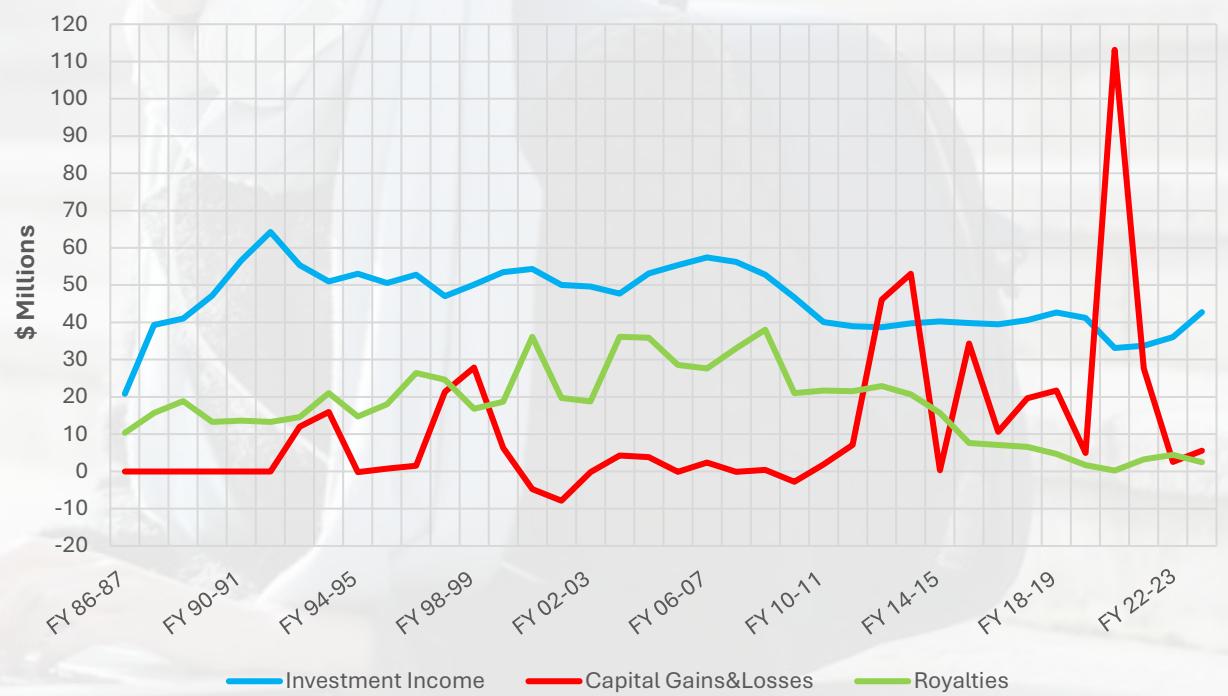


LEQTF Major Sources of Income

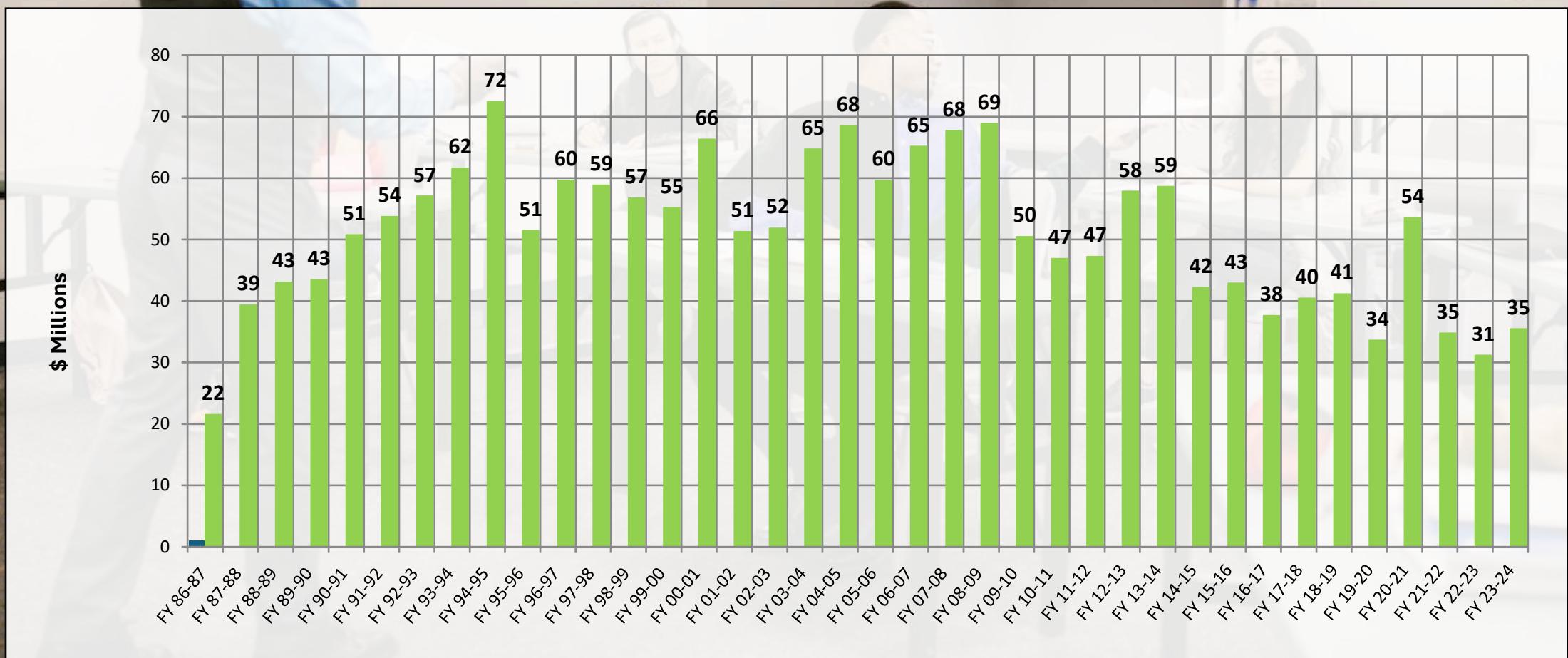
History

	Investment Income	Capital Gains & Losses	Royalties
Fiscal Year 23-24	42.70	5.56	2.45
5 Yr Average	37.36	30.77	2.41
10 Yr Average	38.96	24.05	5.37
15 Yr Average	39.58	23.05	10.76
20 Yr Average	43.43	17.60	16.22
25 Yr Average	44.96	13.99	18.16
30 Yr Average	45.91	13.37	18.48
Avg Since Inception	46.81	13.41	17.97
Max	64.25	113.13	38.02
Min	20.83	-7.86	0.23

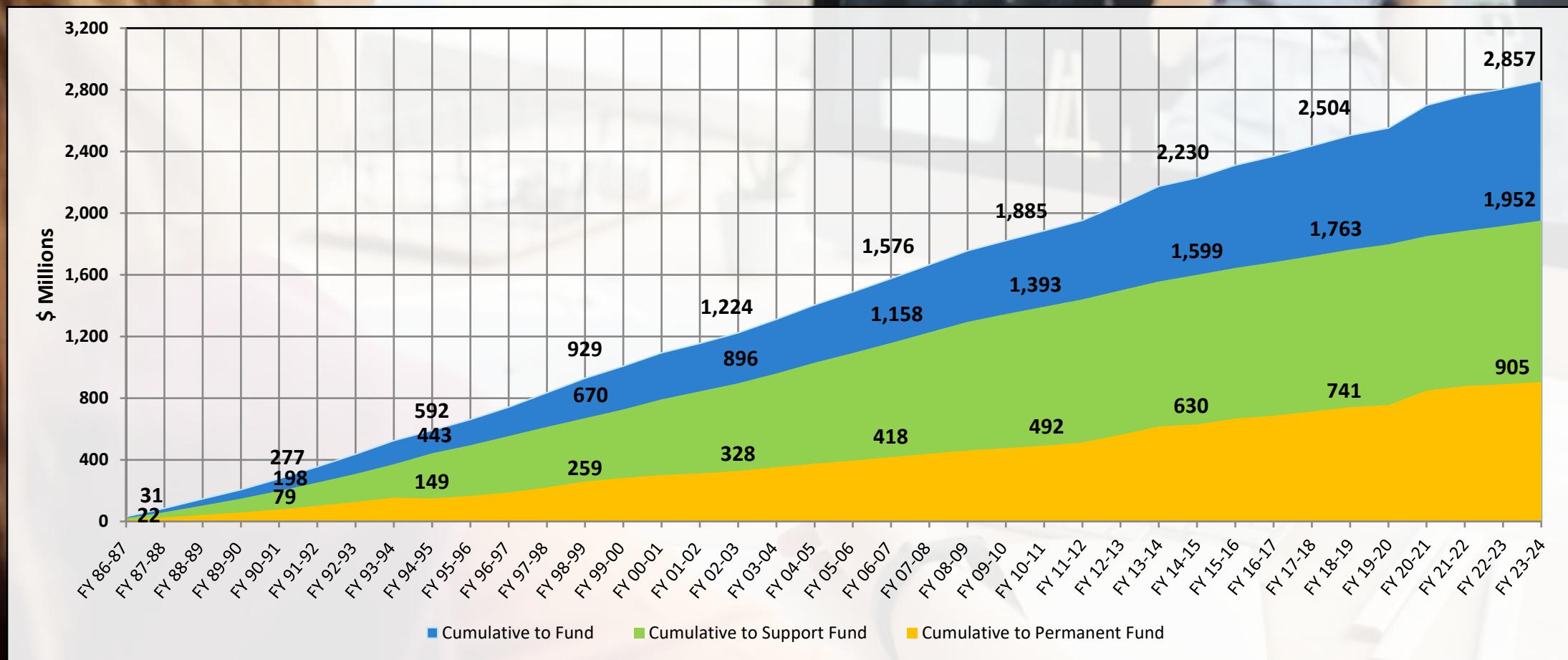
Chart



Annual Allocations to BESE and Regents



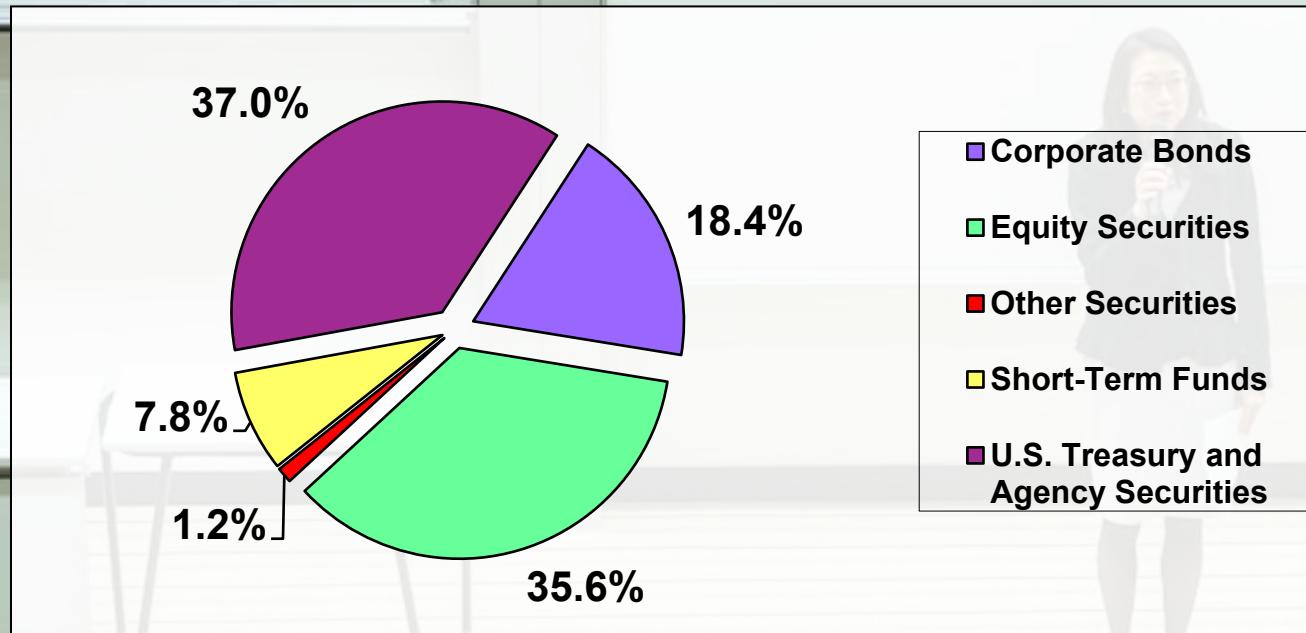
Cumulative Allocations to Fund



Financial Benefit of LEQTF

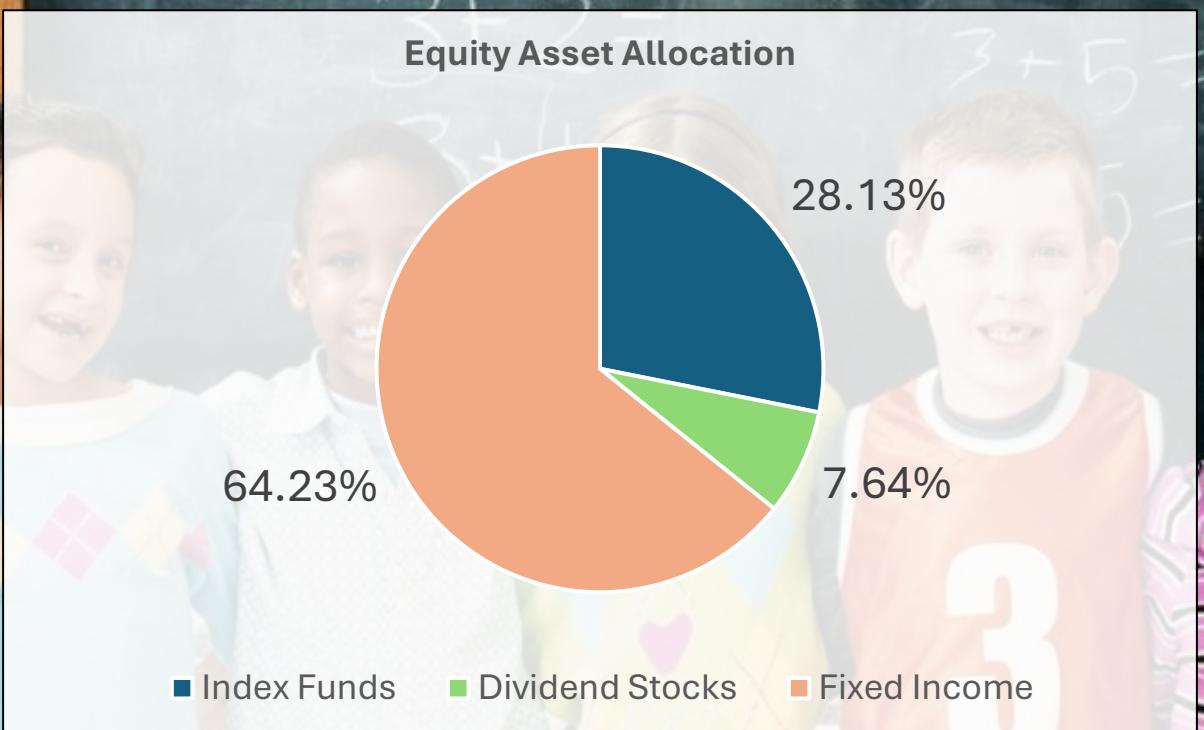
- Original Investment \$540 Million
- + Market Value on June 30th \$1.673 Billion
- + Total Income to BESE & Regents \$1.952 Billion
- = Total Benefit to State from Original Investment
- ✓ **\$3.085 Billion**

Portfolio Asset Allocation as of June 30, 2024



Positions	Value 6/30/2024	Pct.
Corporate Bonds	307,784,890.00	18.39%
Equity Securities	595,122,325.98	35.57%
Other Securities	19,944,156.00	1.19%
Short-Term Funds	130,619,693.47	7.81%
U.S. Treasury and Agency Securities	619,860,555.94	37.04%
Total	1,673,331,621.39	100.00%

Equity Asset Allocation as of June 30, 2024



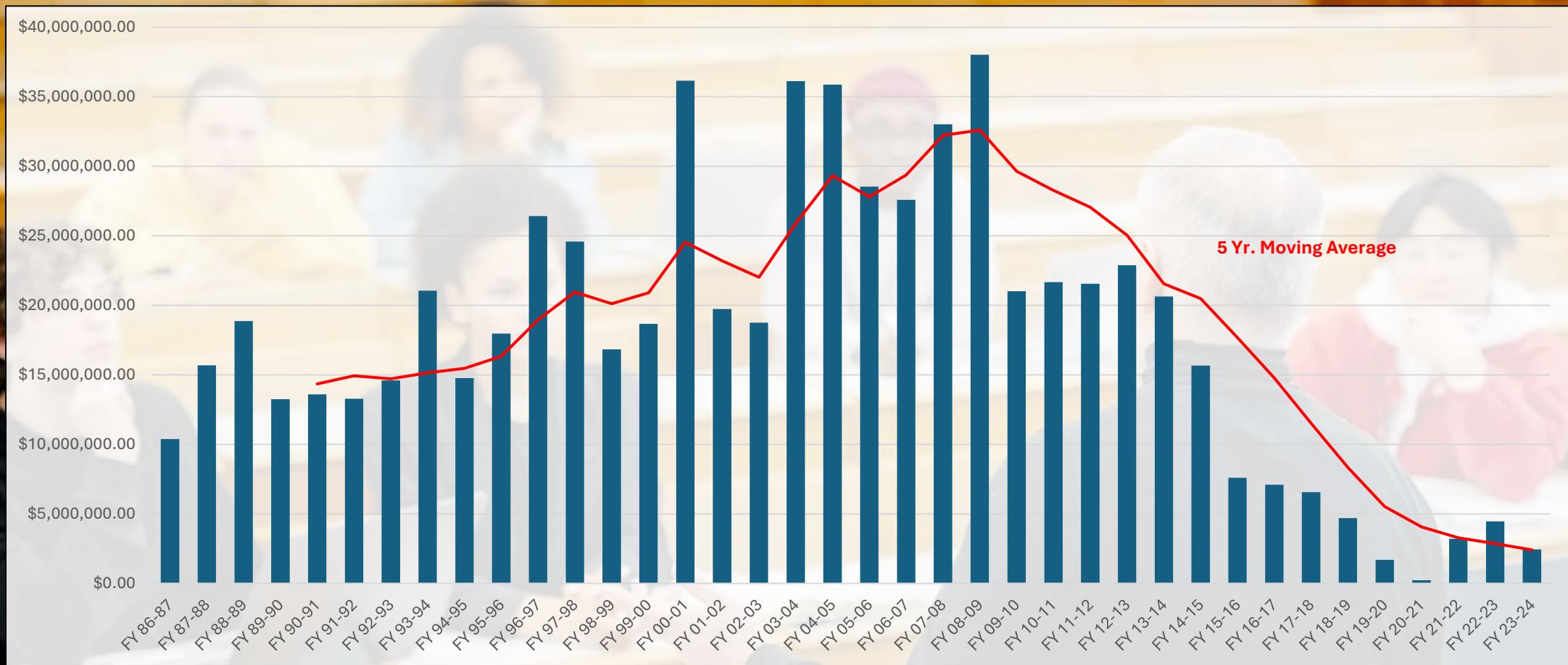
Securities	Mkt. Value	Pct.
Index Funds	470,761,772.77	28.13%
Dividend Stocks	127,810,984.33	7.64%
Total Equities	598,572,757.10	35.77%
Fixed Income Securities	1,074,758,864.29	64.23%
Total Market Value	1,673,331,621.39	

LEQTF Performance vs. Internal Benchmark Performance

Portfolio Investments	\$ Millions	Portfolio % Allocation	Portfolio Return	Benchmark	Benchmark Return
Index Funds	470.8	28.13%	18.39%	Multi Index Benchmark*	10.46%
Dividend Stocks	127.8	7.64%	13.90%	Dow Jones Dividend	11.44%
Fixed Income	1,074.8	64.23%	5.17%	Bloomberg Int Gov't/Credit	4.19%
Total Portfolio	1,673.3	100.00%	9.25%	Blended Benchmark	8.55%

*Multi Index Benchmark consists of the S&P 500 Index, S&P 400 MidCap Index, and the S&P 600 SmallCap Index

History of LEQTF Royalty Payments



2024
YEAR FIVE
REVIEW



LOUISIANA
PROSPERS

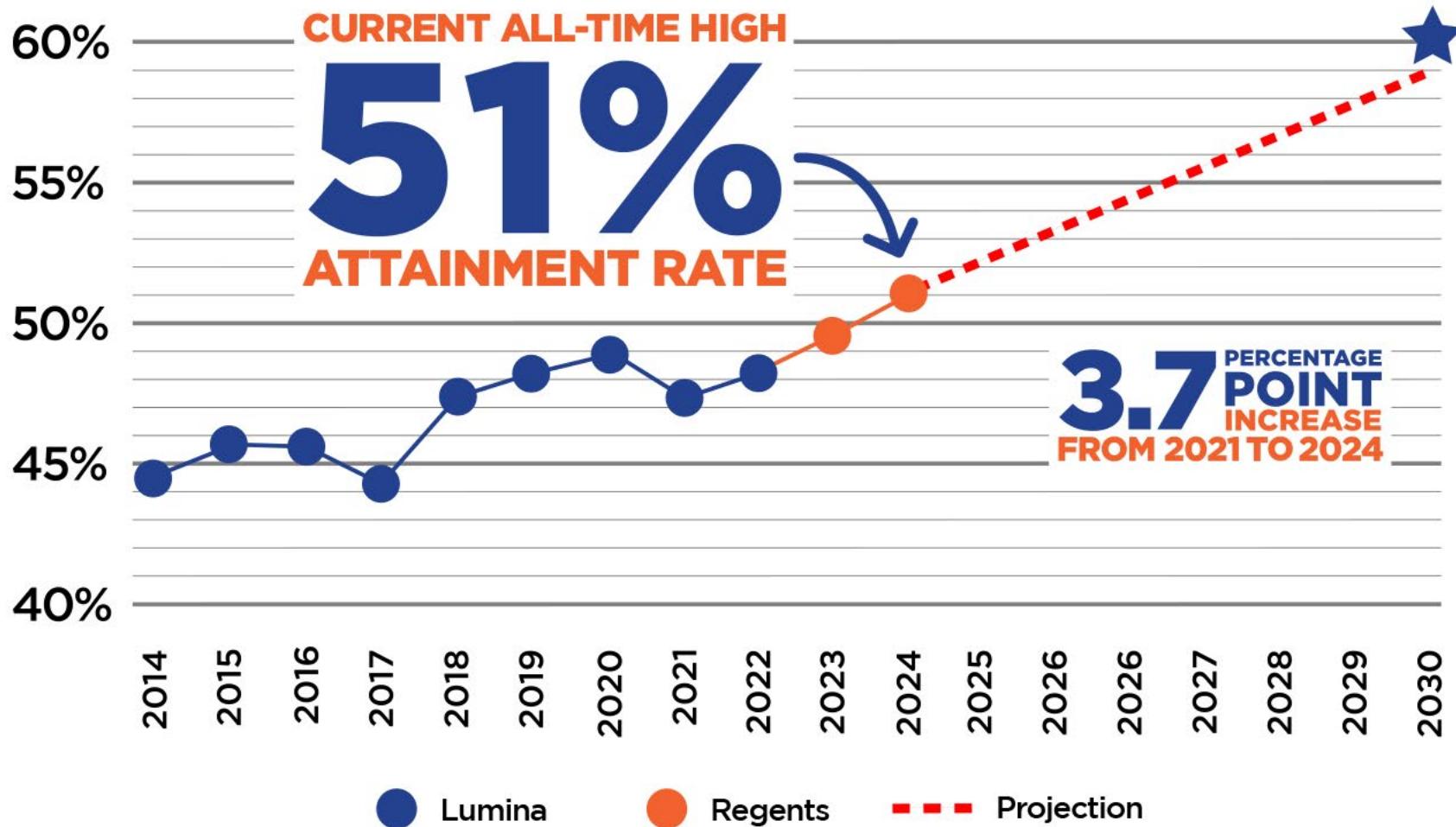


85,000
COMPLETERS BY 2030

51%
HIGHEST EVER
LOUISIANA
ATTAINMENT RATE
IN 2024

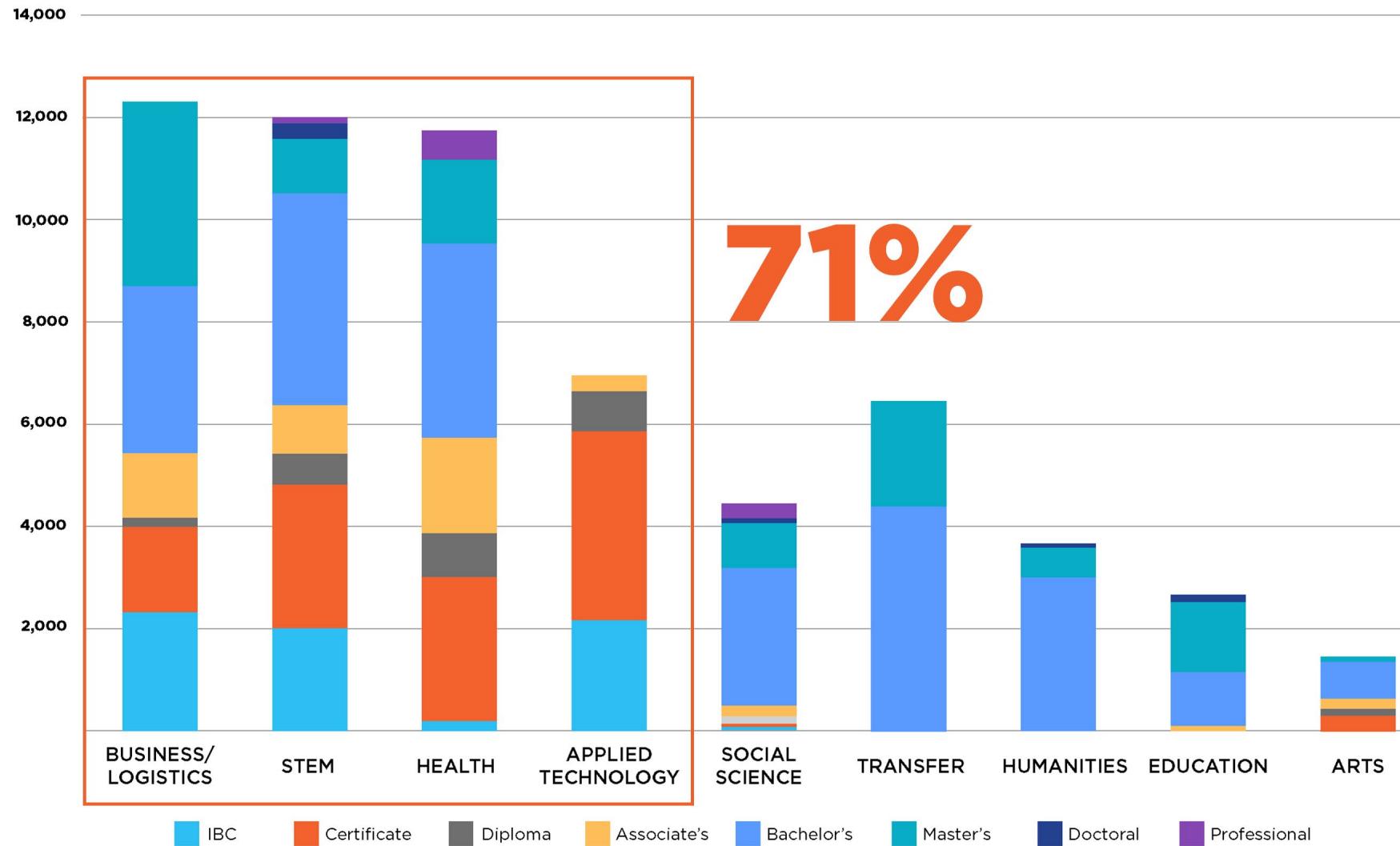
73,461
TODAY (2024)

Progress to 2030 Goal



Sources: Lumina Stronger Nation Report and Board of Regents

Credential Mix in 2023

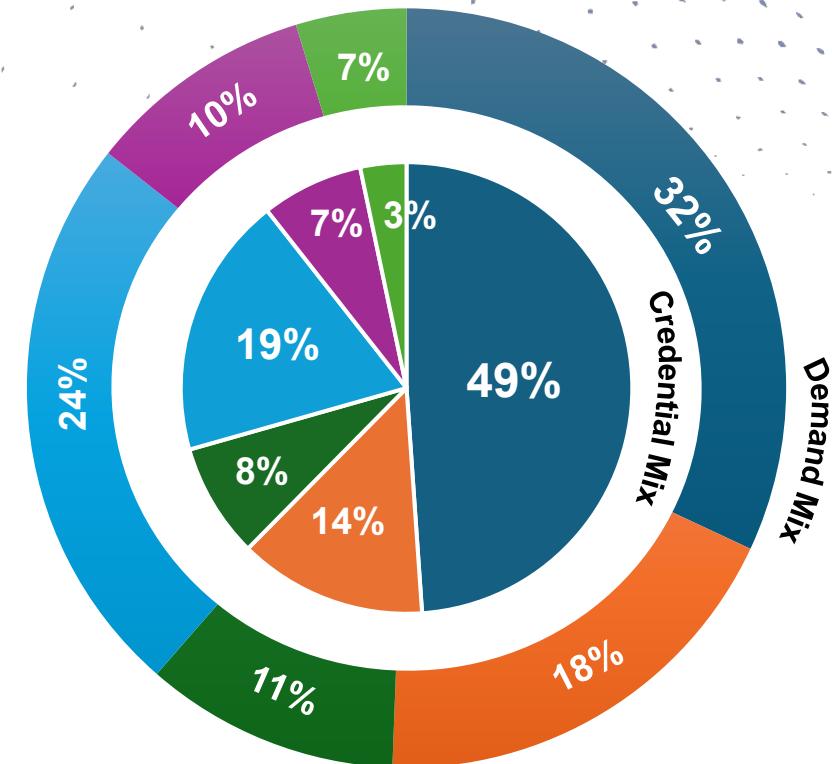
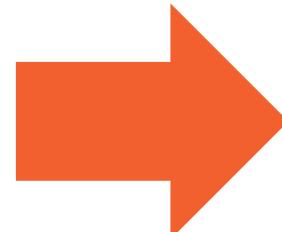




**85% of Louisiana's Graduates
are in 3-, 4- or 5-Star Jobs**



Visualizing Data in Louisiana



Credential Demand Mix in 2024

High School	Bachelor's
Certificate	Master's
Associate	Doctoral



Louisiana Board of Regents uses Lightcast to better understand workforce needs and how to bridge the education-to-workforce pipeline in the state.

Strengthening Workforce Participation



EDUCATION



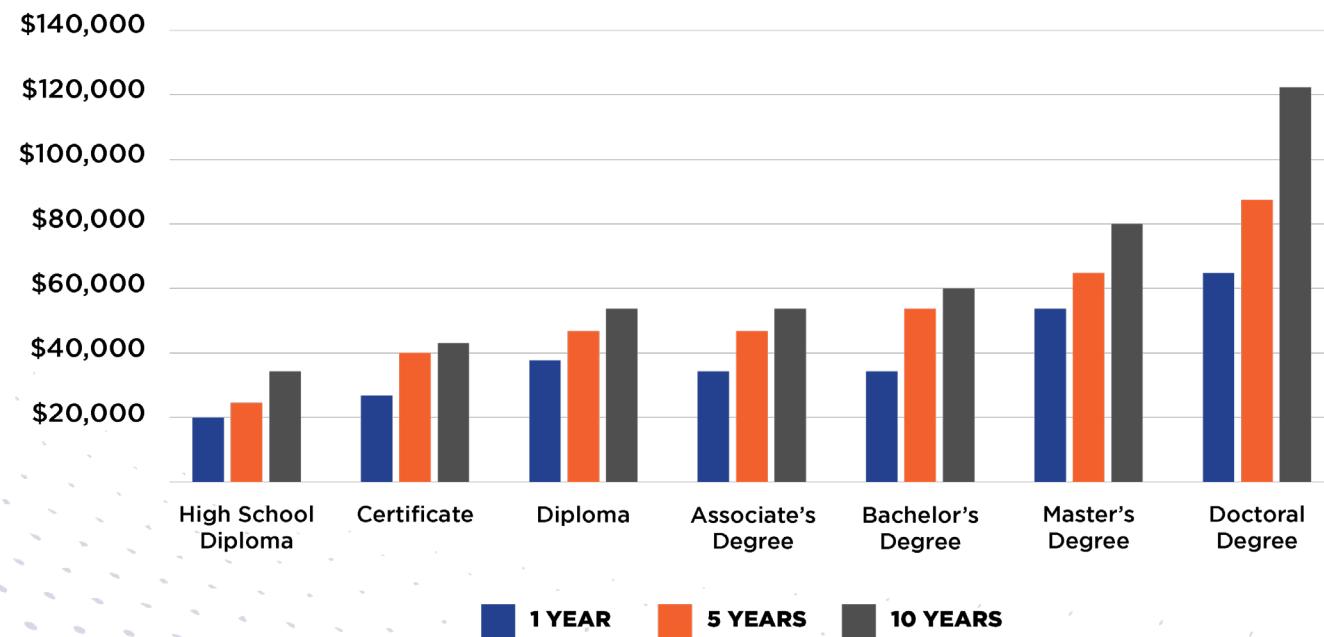
EMPLOYMENT

“ Our partnership with Louisiana’s two-year and four-year institutions is critical to produce a ready workforce that addresses the unique local and regional needs of business and industry. Our strong collaboration with the Board of Regents has positioned us to move policy that impacts and advances our state farther and faster. This collective one-team approach is the secret sauce to improve our state. ”



Secretary Susana Schowen
Louisiana Workforce Commission

ROI to the Student



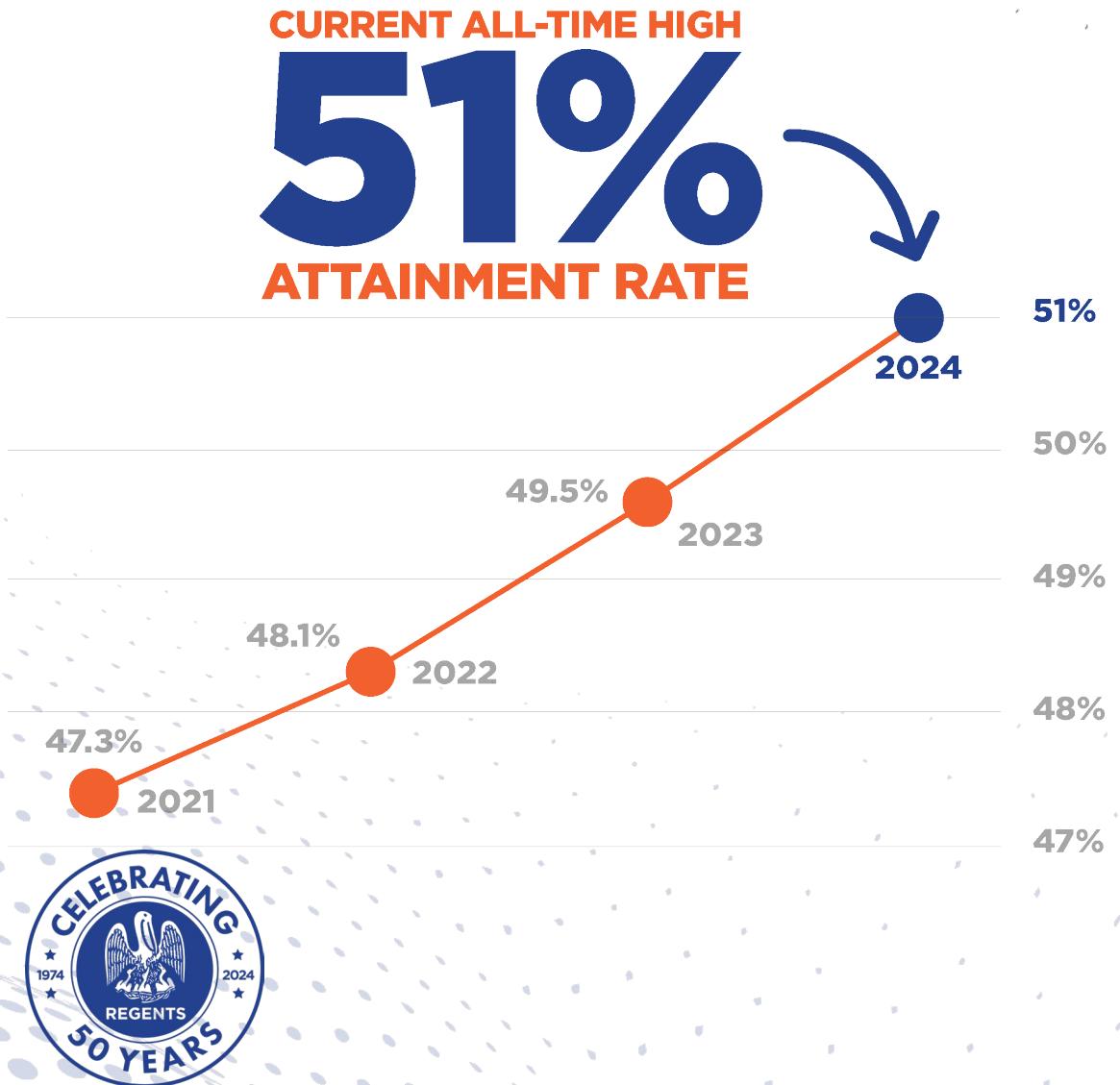
On average, this year's graduates will earn \$946,000 more across their lifetime than a high-school graduate.

They are:

- Much more likely to be employed
- Much less likely to be impoverished
- Much less likely to be incarcerated
- Much more likely to live a longer healthier life



Where Are We Now?



Each percentage point increase is roughly 23,000 additional Louisianans with a credential.

ROI to the State



- **195,000 more people with credentials**
- **Earn almost \$200 billion in additional salary**
- **Bring additional \$127 billion to Louisiana business**
- **Contribute additional \$12 billion in state and local taxes**
- **Reduction in costs to the state for Medicaid, Corrections, etc.**



Pathway to 2030



**INCREASE
COLLEGE GOING**



**IMPROVE
COLLEGE SUCCESS**



**RECOGNIZE ALL
CREDENTIALS OF VALUE**

Increase College Going



**PROMOTING
ADMISSIONS**



**M.J. FOSTER
PROMISE PROGRAM**

Improve Student Success



**WORK-BASED
LEARNING**



**SCALING UP
MATH / ENGLISH REFORM**



**MEAUXMENTUM
SUMMIT**

Count All Credentials



**REVERSE
TRANSFER**



**UNIVERSAL TRANSFER
PATHWAYS**



**MORE
CREDENTIALS**

LASTEM 2024 Annual Legislative Report

December 11, 2024

Clint Coleman, Ph.D.

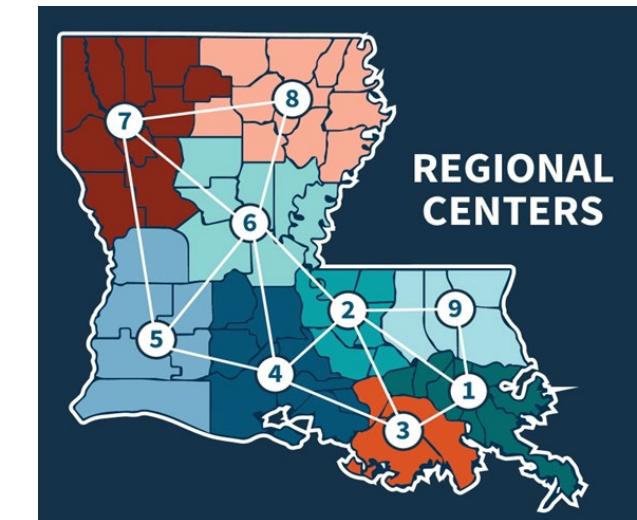
Program Administrator, STEM & Cybersecurity Initiatives
Louisiana Board of Regents



Agenda Item X.

LASTEM Structure and Mission

- **Background:** Established in Act 392 of 2017 to coordinate statewide STEM initiatives, connecting education at all levels with regional and statewide workforce needs.
- **Structure:** LASTEM promotes STEM programs through nine Regional STEM Centers (RSCs) and partners.
- **Mission:** The RSCs work to increase STEM literacy by expanding STEM opportunities in their communities and strengthening workforce pipelines for citizens of all ages.



Agenda Item X.

2024 Notable Achievements

- **Student Engagement:** 50,000+ students engaged through RSC field trips, camps, and hands-on STEM activities across Louisiana.
- **Teachers Trained:** Over 1,200 teachers received computer science training at the Ignite! and Energize programs, led in coordination with LDOE.
- **EiE Program Implementation:** 141 teachers (~30% of target) trained through 12 workshops.
- **Louisiana NASA Astro camps:** 105 locations in Louisiana (California has the second-highest count, with 75. LASTEM supports approximately 50% of Louisiana camps.





Agenda Item X.

2024 LASTEM Summit

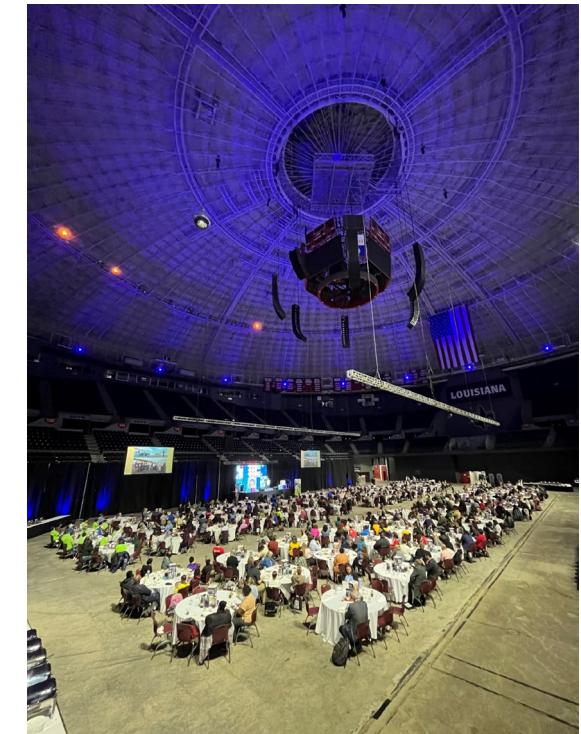
- **Record Attendance:** 795 individuals converged in Lafayette, while industry participation and engagement expanded
- **Breakout sessions across four distinct tracks:**
 - Preparing Students for Future Work,
 - Teacher Professional Development and Support,
 - Access in Education, and Innovations in Education
 - Workforce Development
- **Engagement from all nine Regional STEM Centers showcasing regional initiatives and resources**



Agenda Item X.

2024 LASTEM Summit

- **Significant industry participation**
 - Special thanks to CITGO, REC Foundation, and Central Creativity for their sponsorship
- **Ongoing conversations with Captain Barrington Irving to bring the Flying Classroom to Louisiana**
 - In cooperation with LDOE





Agenda Item X.

Recognition and Future Directions

- **National Science Foundation at Louisiana Tech:** First-ever Education Advisory Committee meeting held outside Washington, D.C.
- **'Bars without Barriers' program (Region 7):** Recognized for providing innovative STEM education in correctional facilities.
- **Computer Science training:** Coordinating with LDOE to expand statewide CS teacher preparation.
- **SeaPerch program:** Secured additional DODSTEM funding through Robonation.
- **Work-based learning:** Collaborating with LDOE to develop opportunities for students to engage in work-based learning throughout the RSC network.



Updates Regarding Louisiana Dual Enrollment

December 11, 2024

Tristan Denley, Ph.D.

Deputy Commissioner for Academic Affairs and Innovation
Louisiana Board of Regents

Ernise Singleton, Ph.D.

Assistant Superintendent of Career and College Readiness
Louisiana Department of Education



Key Initiatives



**POLICY
UPDATES**



LADUALENROLLMENT.COM



**CONTINUED FOCUS
ON RIGOR**



**TEACHER CREDENTIAL
PROGRAM**

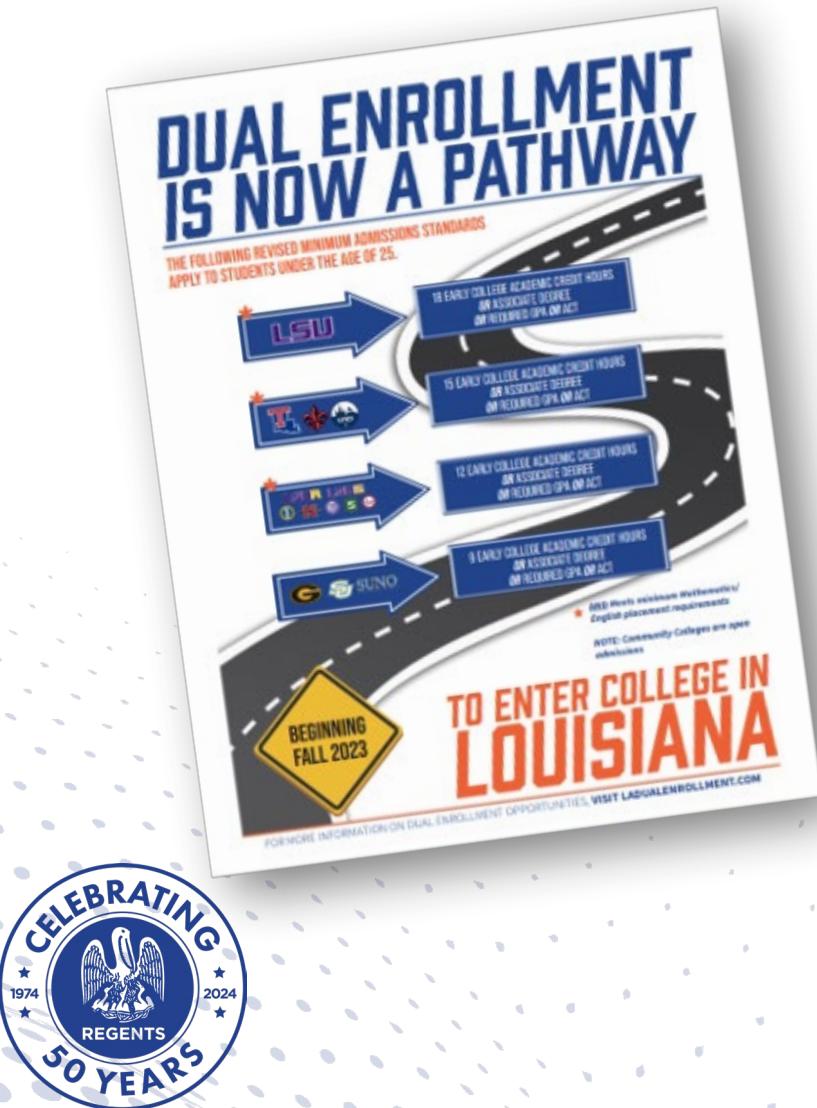
Welcome to Louisiana's Dual Enrollment resource.

The Louisiana Board of Regents has developed this information to help students, families, and counselors access dual enrollment opportunities throughout the state. We're glad you're here!



SCAN TO VISIT
LADUALENROLLMENT.COM

Policy Review and Revisions



Revised Minimum Admission Standards

- **195,000 more people with credentials**
- Students who complete their core coursework can pursue college admission at their institution of choice by **earning an associate's degree or successfully completing the required number of early college academic credits** with a qualifying GPA.
- Early college credit can be earned through dual enrollment, AP, IB, or CLEP; it is noted that securing credit hours for AP, IB, or CLEP is contingent on the student achieving the appropriate score.



LOUISIANA DUAL ENROLLMENT

41K

HIGH SCHOOL STUDENTS PARTICIPATED
IN DUAL ENROLLMENT IN 2023-24

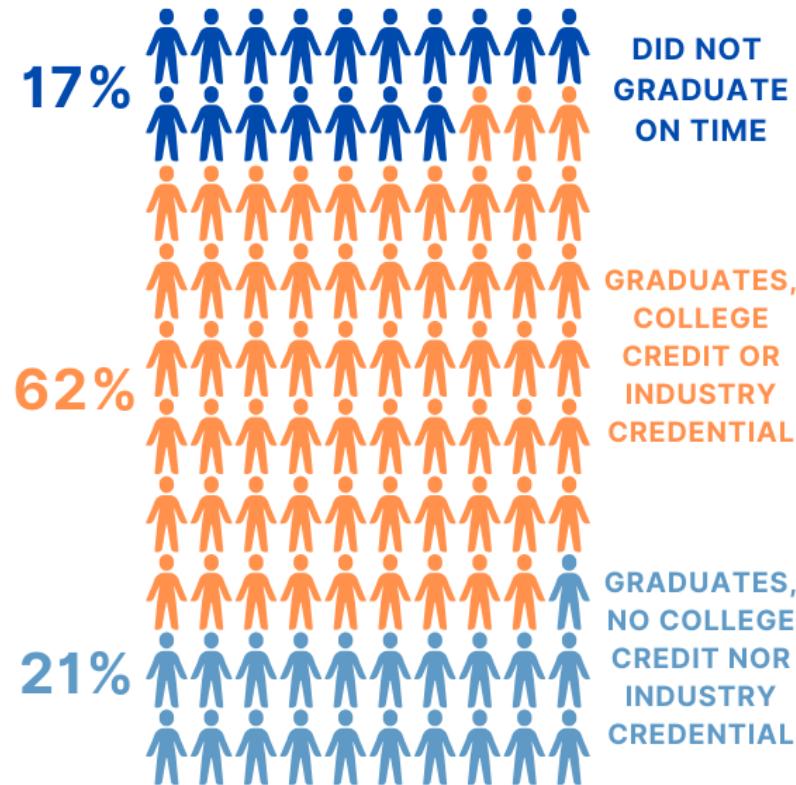


INCREASE OF MORE THAN
1,100 AFRICAN
AMERICAN STUDENTS
TAKING DUAL ENROLLMENT COURSES
COMPARED TO THE PREVIOUS YEAR

More High School Students Graduate with Early College Credit or an Industry Credential

Public High School Class of 2023

Of students starting 9th grade in fall 2019...



BOR-BESE Joint Goal for Early College Credit

Beginning with the graduating class of 2029...
Every student should graduate high school with college credit (academic and/or career-technical), a postsecondary credential of value, or both. (Adopted December 2019)

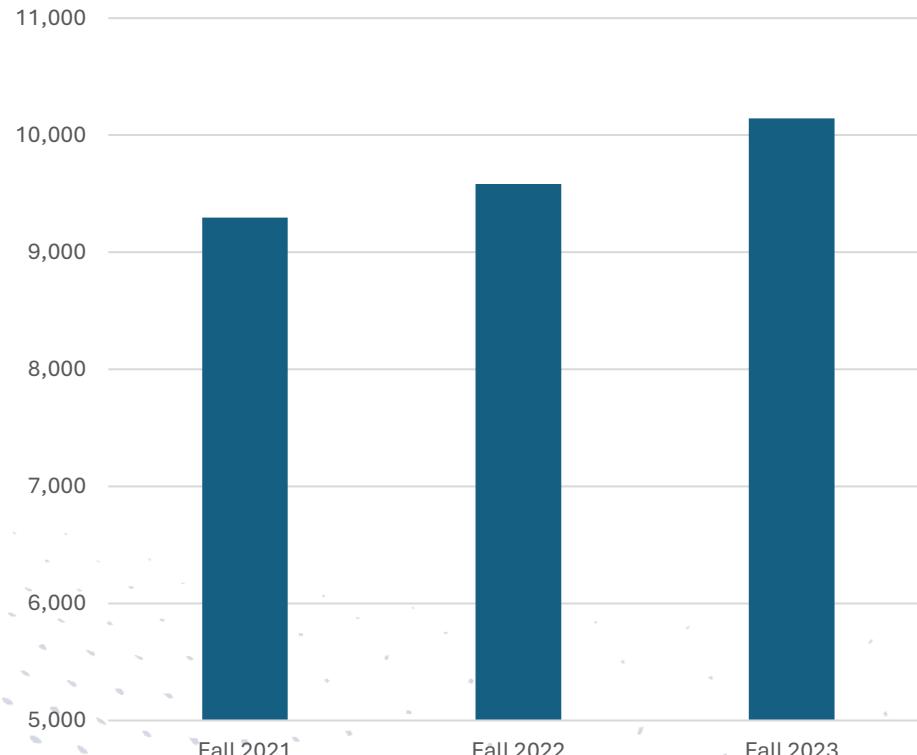
Increase in the percent of on-time graduates with college credit or industry credential

Year	Percentage
Class of 2019	64%
Class of 2020	61%
Class of 2021	64%
Class of 2022	69%
Class of 2023	74%

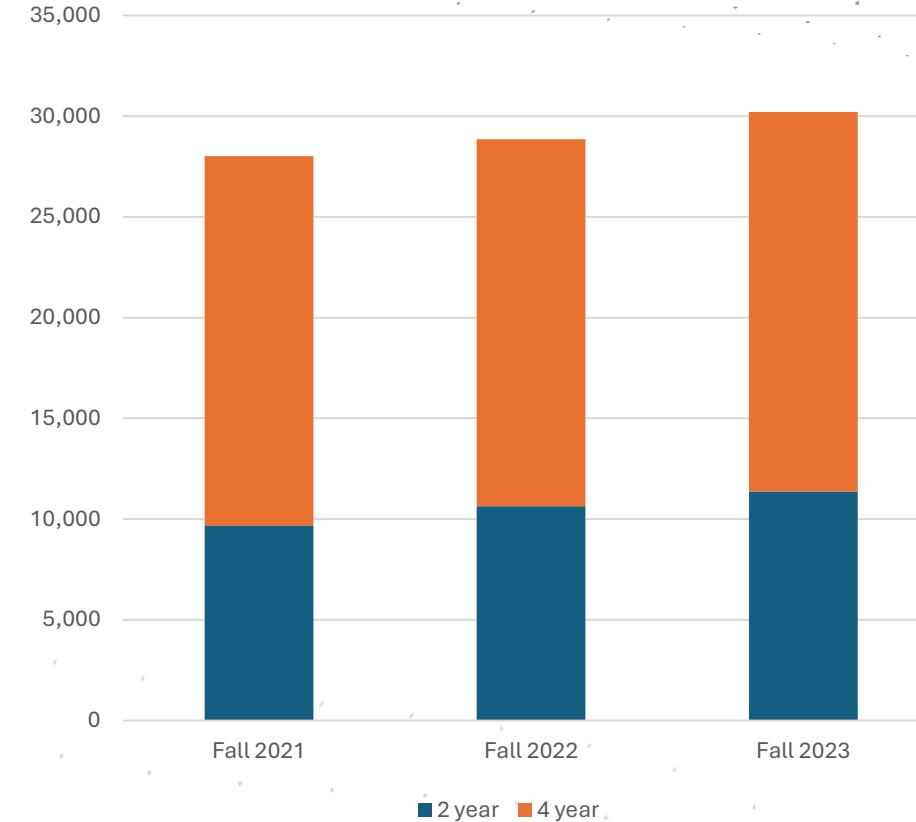


First-Time Student Numbers are Increasing

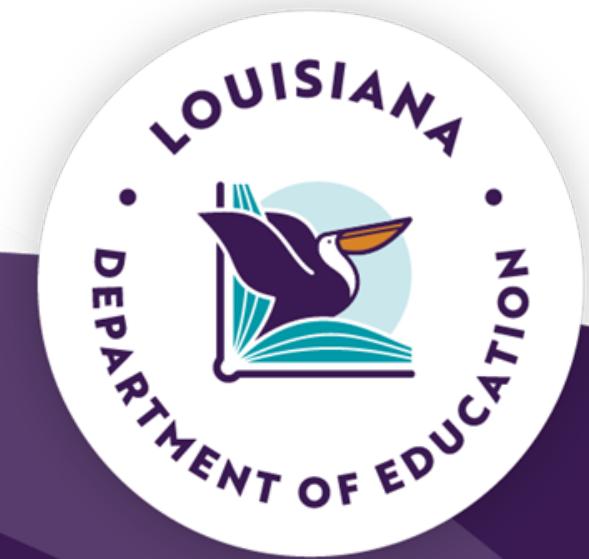
First-time Students with Dual Enrollment



First-time Student Enrollment



Dual Enrollment Funding Resources



Dual Enrollment

- A student is enrolled in a course for high school credit and college credit at the same time.
- A dually enrolled student received credit on both their high school transcript and college transcript for the same course.
- Dual enrollment coursework may be offered by community and technical colleges or four-year universities.

Funding Dual Enrollment

- Minimum Foundation Program- the formula which determines the cost of a education in all public elementary and secondary schools
- Title I - low-income students at Title I schools
- Title IV - AP/DE/IB assessments or course related fees for low in-income students
- Title V - specifically for rural school systems, the funding can be used similarly to Title I

Funding Dual Enrollment

- Supplemental Course Allocation - can fund coursework at public Louisiana colleges/universities and LCTCS campuses
- Career Development Funds - can fund technical dual enrollment only
- Carl Perkins - can fund technical dual enrollment only approved by Perkins; will vary by region
- TOPS Tech Early Start - can fund technical dual enrollment only, \$600/year for eligible students in grades 11 and 12



Closing Remarks

December 11, 2024

Cade Brumley, Ed.D.
State Superintendent
Louisiana Department of Education

Kim Hunter Reed, Ph.D.
Commissioner of Higher Education
Louisiana Board of Regents



Agenda Item X.

Other Business



Agenda Item XI.

Adjournment



Louisiana Tuition Trust Authority (LATTA) Meeting

December 11, 2024

Kim Hunter Reed, Ph.D., Chair

David J. Aubrey
Misti Cordell
Christian C. Creed
Blake R. David
Stephanie A. Finley
Rachel Kincaid
Robert Levy
Phillip R. May Jr.

Darren G. Mire

Wilbert D. Pryor
K. Samer Shamieh, MD
Gary N. Solomon Jr.
Terrie P. Sterling
Collis B. Temple III
Felix R. Weill
Judy A. Williams-Brown
Kennedy M. Orr, *Student Member*



Agenda Item II.

Roll Call



Agenda Item III.

Public Comments



Agenda Item IV.

Approval of the Minutes



Agenda Item V.A.

Consent Agenda

A. Approval of Final Rulemaking

Amends Section 315 of the START Saving Program rules to add the applicable interest rates for the Louisiana Principal Protection investment option and for Earnings Enhancements for the 2023 calendar year.



Recommendation

The LOSFA Advisory Board recommends approval of the Consent Agenda item.



Agenda Item VI.

Adjournment



December 2024 Regents Committee Meetings

December 11, 2024



Nominating

December 11, 2024

Gary N. Solomon Jr., Chair
David J. Aubrey
Robert W. Levy
Darren G. Mire
Judy A. Williams-Brown

Kim Hunter Reed, Ph.D.
Commissioner of Higher Education



Agenda Item II.

Roll Call



Agenda Item III.

Nomination of Board Officers for 2025

Vice Chair – Terrie P. Sterling
Secretary – Phillip R. May Jr.



Recommendation

The Nominating Committee recommends the nomination of the Board Officers for 2025.



Agenda Item IV.

Nomination of Four Non-Officer Members to Serve on the Executive Committee for 2025

Christian C. Creed

Blake R. David

Collis Temple III

Judy Williams-Brown



Recommendation

The Nominating Committee recommends the nomination of the non-officer members to serve on the Executive Committee in 2025.



Agenda Item V.

Other Business



Agenda Item VI.

Adjournment



Finance

December 11, 2024

Blake R. David, Chair

Darren G. Mire, Vice Chair
Christian C. Creed
Phillip R. May Jr.
Gary N. Solomon Jr.
Collis B. Temple III
LCTC System Representative
LSU System Representative
SU System Representative
UL System Representative

Elizabeth Bentley-Smith

Interim Deputy Commissioner for Finance and Administration



Agenda Item II.

Roll Call



Agenda Item III.

Funding Formula Review Process: Board of Regents Authority

Constitutional – Article 8, Section 5(D)(4)

(4) To formulate and make timely revision of a master plan for postsecondary education. As a minimum, the plan shall include a formula for equitable distribution of funds to the institutions of postsecondary education.

Statutory – R.S. 17:3129.2(B)(1)-(3)

The commissioner of higher education and the president of each public postsecondary education system shall jointly and collaboratively:

- (1) Review the postsecondary education funding formula and develop a comprehensive outcomes-based funding formula that ensures the equitable allocation of state funds to public postsecondary educational institutions, appropriately considers costs, places significant emphasis on student and institutional outcomes, and aligns with the state's economic development and workforce needs.
- (2) Consult with and solicit meaningful feedback and guidance from institutional presidents, chancellors, faculty, chief academic officers, chief financial officers, students, and business and civic leaders.
- (3) Make recommendations for any changes needed in the Master Plan for Postsecondary Education and the Louisiana Granting Resources and Autonomy for Diplomas Act as provided in R.S. 17:3139, et seq., to support and facilitate implementation of the outcomes-based funding formula.



Agenda Item III.

Funding Formula Review Process: Objective

To provide a cohesive and successful strategy, through collaboration with the system presidents, to allocate funding to two-year and four-year institutions by rewarding student success through progression, completion, and workforce development in alignment with the Higher Education Master Plan goal of 60% of all working-age adults in Louisiana holding a degree or high-value credential by 2030.



Agenda Item III.

Funding Formula Review Process

Challenges:

1. State dollars for higher education, including formula funding, is estimated to be underfunded by \$700 million.
2. Incentives aligned with outcomes must be applied and measured for institutions while accounting for differing roles, scopes, and missions.
3. The model must reward performance appropriately to increase student and institutional success across all systems, while also protecting institutions against drastic and rapid changes in funding levels.

Guiding Principles:

1. Encourage educational attainment in high-demand and high-reward disciplines, as aligned to workforce needs;
2. Focus on student access and success with an emphasis on underrepresented populations;
3. Recognize and reward distinctions in institutional missions and scopes; and
4. Use clearly defined, currently available data to drive outcome improvements.



Agenda Item III.

Funding Formula Review Process: Workgroup

Advisory Committee Membership

- System CFOs (4, one from each system)
- System CAOs (4, one from each system)
- System-appointed institutional representative (4, one from a degree-granting institution within a system)
- BOR (3)

Consensus Feedback Included

- Focus on workforce that recognizes priority jobs
- Continue incentivizing student demographic completers
- Consider the missions of the institutions through metrics



Agenda Item III.

Funding Formula Review Process: Proposed Model

- Base component (65%) and Outcomes component (35%)
- Cost model from previous formula absorbed within Base and Outcomes
- Continued fiscal stability with Base funding
- Adds Meauxmentum Framework through metrics of that reward passage of gateway courses, work-based learning, and dual enrollment
- Continues rewarding the student path to completing through progression, transfers, and grad completers
- Rewards Research as a stand-alone component and avoids drastic shifts in funding among universities
- Maintains practice of not funding 100% online, out-of-state students and not funding associate degree completers at universities



Agenda Item IV.

2024 Third Extraordinary Legislative Session Update

- Individual income reduced tax to a flat rate of 3%
- Corporate income tax changed from a tiered system to a flat rate of 5.5%
- Corporate franchise tax eliminated
- State sales increased from 4.45% to 5%; decrease to 4.75% in 2030
- K-12 public schools required to increase teacher pay by \$2,000 and staff by \$1,000 (HB5)
- HB 7 repealed the Education Excellence Fund (EEF), Louisiana Education Quality Trust Fund (LEQTF), and Louisiana Quality Support Fund.
 - Funds used to pay down UAL by about \$1.96B
 - Cost savings to higher education of about \$80M
 - Termination of the Board of Regents Support Fund (BORSF), will lead to the loss of \$20M annually for our institutions



Agenda Item V.

Other Business: HR 169 Task Force Update

- The goal of HR 169 was to develop a Task Force to study and examine various aspects of the optional retirement plans (ORPs) within the Teacher's Retirement System of Louisiana (TRSL) in relation to the unclassified staff and faculty recruitment and retention crisis faced by Louisiana's public postsecondary education institutions.
- The Task Force is charged to provide the legislature recommendations regarding any applicable changes to ORP plans 90 days prior to the 2025 Regular Legislative Session
- 15 members representing the four systems, BOR, and TRSL
 - Ex-officio member is the Actuary for the Louisiana Legislative Auditor



Agenda Item V.

Other Business: HR 169 Task Force Update

- Proposed Task Force Recommendations include;
 - Provide ORP eligibility to certain employees within the Louisiana Community and Technical College System
 - ORP membership participation on the TRSL board through an advisory or member capacity
 - Increase the irrevocable decision time frame of 5 years (as per Act 109 of 2024) to 7 years to better align with tenure decisions
 - Increase employer contributions to ORP accounts to be more competitive with SEC and southern region schools
 - Study resolution for phased retirements of faculty members for retention purposes
 - Allowing for TRSL membership to be optional for those new employees age 55+ so they can contribute to Social Security (similar to LASERS eligible employees)
- **Final meeting is Wednesday, December 18**
- **Legislative Task Force Report due by Friday, January 10**



Agenda Item VI.

Adjournment



Facilities and Property

December 11, 2024

Phillip R. May, Jr., Chair
Felix R. Weill, Vice Chair
David J. Aubrey
Robert W. Levy
Darren G. Mire
Gary N. Solomon Jr.
Collis B. Temple III
LCTC System Representative
LSU System Representative
SU System Representative
UL System Representative

Chris Herring
Associate Commissioner for Facilities Planning
and Emergency Management



Agenda Item II.

Roll Call



Agenda Item III.

Consent Agenda: Small Capital Projects Report

INSTITUTION	PROJECT DESCRIPTION	TOTAL COST
LSU-A	Baseball and Softball Locker Room (Auxiliary Revenues/Private Donations)	\$900,000
LSU-A	Highway Lighting Project (Auxiliary Revenues/Legislative Appropriation)	\$350,000
LSU A&M	Miller Hall Exterior Repairs (Auxiliary Revenues)	\$302,520
LSU A&M	Oyster Hatchery Repairs – Budget Increase (FEMA Proceeds)	\$453,480
LSU A&M	Patrick F. Taylor Hall Chilled Water Tertiary Pump Replacement (Operational Funds)	\$192,354
LSU A&M	River Road Annex Building Chiller Replacement (LSU Emergency Repair Fund)	\$224,000



Agenda Item III.

Consent Agenda: Small Capital Projects Report

INSTITUTION	PROJECT DESCRIPTION	TOTAL COST
LSU A&M	School of Veterinary Medicine North Kennel Renovations for Doggie Daycare Relocation (Operational Funds)	\$181,032
LSU A&M	Student Union Domestic Water Heater Installation (Auxiliary Revenues)	\$250,000
LSU HSCNO	Center for Advanced Learning and Simulation Building Loading Dock Modifications (Operational Funds)	\$248,500
TOTAL		\$3,101,886



Staff Recommendation

Senior Staff recommends approval of the consent agenda, including the small capital projects report, as presented.



Agenda Item IV.

Act 959 Project: LSU A&M Headhouse Renovation

- The Louisiana State University Board of Supervisors submitted a request on behalf of Louisiana State University and A&M College (LSU) to renovate the Headhouse facility to create a new food service establishment and gathering space to serve the LSU community.
- The Headhouse facility is in disrepair and located between two recently constructed student housing facilities (Camellia and Azalea Halls).
- The project scope involves renovations to the interior and exterior of the existing 3,470 SF facility as well as the surrounding site area. Asbestos and lead abatement will also be required.
- The renovated space will contain a new dining area and market with both sections having a kitchen, cooler, and storage space while a common service area will be used. New restrooms and interior/exterior gathering spaces will also be included.
- The total project cost of \$5.7M will be funded through self-generated revenues provided by LSU Auxiliary Services.



Staff Recommendation

Senior Staff recommends approval of the Act 959 request submitted by the Louisiana State University Board of Supervisors, on behalf of Louisiana State University and A&M College, for the purpose of renovating the LSU Headhouse facility.



Agenda Item V.

Other Business



Agenda Item VI.

Adjournment



Statewide Programs

December 11, 2024

Wilbert D. Pryor, Chair

Christian C. Creed, Vice Chair

Robert W. Levy

K. Samer Shamieh, MD

Felix R. Weill

Kennedy M. Orr, *Student Member*

Robyn Lively

Senior Attorney



Agenda Item II.

Roll Call



Agenda Item III.A.

Consent Agenda

- A. Approval of Final Rulemaking for the M.J. Foster Promise Program to Implement Act 633 and Act 102 of the 2024 Regular Session of the Louisiana Legislature.



Act 633 – Gradually reduces the minimum age of eligibility for the M.J. Foster Promise Program

Act 102 – M.J. Foster Promise Program - Increases the maximum amount that may be appropriated, Advisory Council shall be called by Workforce Commission and provides the term “one-year” be defined.

Agenda Item III.B.

Consent Agenda

- B. Approval of Final TOPS Rulemaking to Implement Act 211 of the 2024 Regular Session of the Louisiana Legislature which amends Sections 301, 704, 804, 1203 and deletes Chapter 13 of the Scholarship and Grants Rules.

Act 211 – Adds Computer Science as a graduation and TOPS Core Curricula requirement.



Agenda Item III.C.

Consent Agenda

- C. Approval of Rulemaking for the Chafee Educational and Training Voucher (ETV) program to implement provisions of the Consolidated Appropriations Act of 2021 that provide that the Chafee ETV shall be awarded without regard to financial need.



Agenda Item III.D.

Consent Agenda

- D. Approval of Regional Contract Program (RCP) Exception deadline that requires a student to begin working in Louisiana or to begin repaying the amounts received.



Agenda Item III.E.

Consent Agenda

E. Approval of TOPS Home Study Exceptions

Requests for exception to the TOPS statutory provision that requires a student to begin a home study program no later than the conclusion of the tenth grade.



Agenda Item III.F.

Consent Agenda

- F. Approval of TOPS & M.J. Foster Exceptions

Requests for exception to the TOPS regulatory provisions that require students to remain continuously enrolled and to earn the annual credit hours required during the academic year and to the M.J. Foster requirement that a student maintain continuous enrollment in school.



Recommendation

The LOSFA Advisory Board recommends approval of the Consent Agenda items.



Agenda Item IV.

Other Business



Agenda Item V.

Adjournment



Planning, Research, and Performance

December 11, 2024

Judy A. Williams-Brown, Chair

David J. Aubrey, Vice Chair

Blake R. David

Robert W. Levy

K. Samer Shamieh, MD

Terrie P. Sterling

Kennedy M. Orr, *Student Member*

Susannah Craig, Ph.D.

Deputy Commissioner for Strategic Planning and Student Success



Agenda Item II.

Roll Call



Agenda Item III.

Consent Agenda

- A. Academic Licensure
 - 1. Renewal Applications
 - a. Pepperdine University – Malibu, CA
- B. Proprietary Schools Advisory Commission
 - 1. Initial Applications
 - a. AGI CDL Driving Academy – Lake Charles, LA
 - b. Shreveport-Bossier City Massage Academy – Shreveport, LA



Agenda Item III.

Consent Agenda

- B. Proprietary Schools Advisory Commission
 - 2. Renewal Applications
 - a. 160 Driving Academy-Metairie – License #2340
 - b. Academy of Interactive Entertainment, Lafayette – License #2136
 - c. Ayers Career College, Shreveport – License #828
 - d. Becker Online, Downers Grove, IL – License #2368
 - e. Clinical Lynks, New Orleans – License #2376
 - f. Coastal College - Baton Rouge – License #2019
 - g. Coastal Truck Driving School of New Orleans – License #2200
 - h. Crescent City School of Gaming and Bartending, New Orleans – License #594



Agenda Item III.

Consent Agenda

- B. Proprietary Schools Advisory Commission
 - 2. Renewal Applications
 - i. Delta College, Covington – License #947
 - j. Delta College-Slidell Branch – License #2066
 - k. Diesel Driving Academy, Shreveport – License #369
 - l. Durham Transport Academy, Shreveport – License #2341
 - m. Joshua Career Institute of Louisiana, Shreveport – License #2307
 - n. Lafayette Dental Assistant School – License #2251
 - o. Mia's Medical Academy, Baton Rouge – License #2202
 - p. National Aesthetic Laser Institute, Baton Rouge – License #2295
 - q. New Orleans Dental Assistant School, Metairie – License #2252



Agenda Item III.

Consent Agenda

- B. Proprietary Schools Advisory Commission
 - 2. Renewal Applications
 - r. Over Drive Truck Driving School of Louisiana, Deville – License #2283
 - s. Pelican Chapter-ABC-Baton Rouge – License #2172
 - t. Pelican Chapter-ABC-Southwest Campus, Westlake – License #2173
 - u. Road Ready Driving Academy, Houma - License #2367
 - v. Shreveport Dental Assistant School - License #2253
 - w. The Microblading Institute, Maurice - License #2324
 - x. Thomas Training and Developmental Center, Franklin - License #948
 - y. Unimed Academy – New Orleans - License #2378
 - z. Woodland Healthcare Training, Denham Springs - License #2284



Staff Recommendation

Senior Staff recommends approval of the items on the Consent Agenda.



Agenda Item IV.

Hunger-Free Campus Report

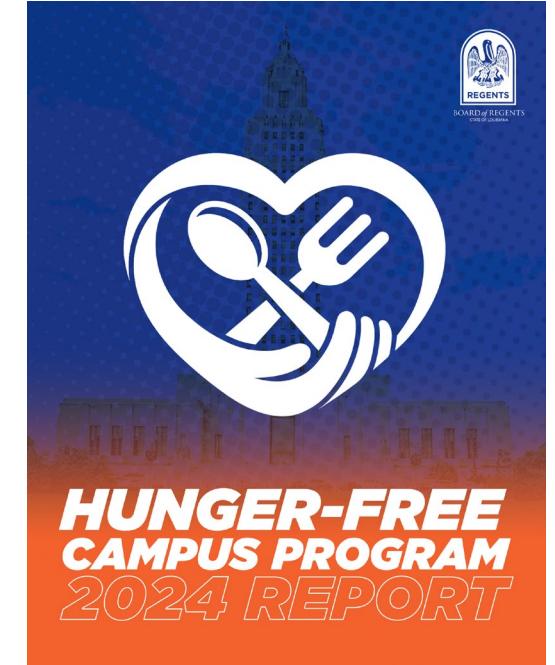




Agenda Item IV.

Hunger-Free Campus Program

- Act 719 (R.S. 17:3138.4) of the 2022 Legislative Session, sponsored by Rep. Barbara Freiberg, is known as the Hunger-Free Campus (HFC) law.
- It required the Board of Regents to establish a process for a postsecondary education institution to be designated as a “Hunger-Free Campus” and “establish a grant program” to provide funding to assist postsecondary education institutions in:
 1. raising awareness of resources available to address basic food needs,
 2. leveraging existing infrastructure,
 3. maximizing federal programs, and
 4. building strategic partnerships at local, state and national levels to address food insecurity among students.

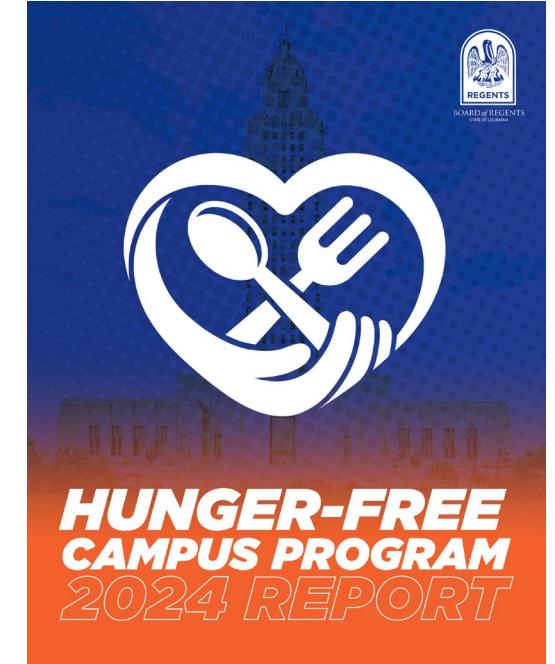




Agenda Item IV.

Hunger-Free Campus Program

- Research shows hungry students have lower GPAs and struggle more to earn their degree than students who know where their next meal is coming from (McCoy et al., 2022).
- Currently, “three in five college students do not have enough to eat or a stable place to live” (The Hope Center, 2023).



Agenda Item IV.

Hunger-Free Campus Program

- In fall 2022, to gauge resources and access to food statewide, Regents staff conducted an environmental landscape survey of all public postsecondary systems and Louisiana Association of Independent Colleges and Universities (LAICU) representatives requesting a campus contact and program-specific information from their member institutions.



Agenda Item IV.

Hunger-Free Campus Program

A review of the results found:

1. Wide variability in how well-resourced campus food pantries were related to physical location, personnel, equipment, and funding.
2. Regional challenges with under-resourced campuses often located in high-need areas.
3. Food pantry facilities ranged from a wooden box routinely stocked with non-perishable food items in a central campus location to a robust one-stop-shop pantry providing perishable and non-perishable food options, household supplies, a fresh vegetable garden, and cooking lessons.
4. Different levels of community engagement with campus food partners.





**HUNGER-FREE
CAMPUS DESIGNEES**

Agenda Item IV.

Hunger-Free Campus Program

Regents Methodology to Inform Project:

- Regents Community Partnerships
- Regents Campus Outreach
- National Partners

In Spring 2024, Regents staff sent a needs assessment instrument to inform the grant application. All 35 HFC designees were sent the survey. The goal of the assessment was to obtain information about how to help institutions augment the amount and nature of the services they provide to their students and identify their greatest needs.



Agenda Item IV.

Hunger-Free Campus Program

Needs Assessment Findings

PROGRAM	OFFERED
Food Pantry	88.9%
SNAP/Enrollment Support	51.8%
Food Scholarships/Emergency Grants	40.7%
Meal Swipe Donation Program	25.9%
Community Garden	22.2%
Basic Needs Hub	18.5%
Cooking Classes	14.8%
Campus Kitchens/Food Recovery Network Chapter	11.1%
Campus Farmers' Markets	7.41%
Free Food Alert System	7.41%
EBT Accepted On Campus	3.70%
Transportation to Community Food Pantry	3.70%



Agenda Item IV.

Hunger-Free Campus Program

Most Pressing Hunger-Free Campus Need

NEED
Consistent food supply for the campus pantry
SNAP Assistance and educational programs
When students have food-insecure families and are trying to help
Funding for staff
A van to pick up food
Additional funds to supplement items for the food pantries when supplies are not available through the foodbank partners
Pantry expansion and support
Funds for campus pantry, we run solely off donations
To provide more resources to meet student needs
The ability to store fresh produce
Bigger space
More shelving, community partnerships, and pantries at our rural sites
Support for supplying food pantry and promoting available resources to students
Assistance with receiving a greater variety of foods



Agenda Item IV.

Hunger-Free Campus Program

Estimated Total Budget for AY 2022-2023

FUNDING AMOUNT	INSTITUTIONS
\$0	8
\$1 – \$5,000	5
\$5,001 – \$15,000	3
\$15,000 – \$20,000	1
\$20,001+	1
N/A	6



Agenda Item IV.

Hunger-Free Campus Program

HFC Grant Awardees

- Louisiana Delta Community College
- LSU Health Sciences Center Shreveport
- South Louisiana Community College
- Southern University Shreveport
- University of Louisiana Monroe
- University of New Orleans



Agenda Item IV.

Hunger-Free Campus Program

Recommendations and Next Steps

- Have institutions partner with the Department of Children and Family Services (DCFS) to schedule SNAP eligibility sign-up days every semester.
- Review statewide SNAP eligibility requirements to determine if policies can be modified to include more low-income students.
- Meet with the Hunger-Free Task Force on each campus to discuss ongoing campus programming and efforts.
- Request state funding for the Hunger-Free Campus Program during the 2025 Legislative Session.
- Create Tiers of Distinction of Gold, Silver, and Bronze for the HFCs to apply for if they wish. These tiers will recognize additional efforts beyond those required for the HFC designation.
- Meet with members of the Council of Student Body Presidents (COSBP) to explore their interest in supporting the hunger-free campus initiatives on their respective campuses.



“

I am so grateful for the [Privateer Pantry] and wanted you to know that your support in giving me food, washing powder for my clothes, snacks, tissue, and that can opener I needed so bad helped me get through school without thinking about survival, and I don't know what I would have done if you weren't on campus to help students in need. Thank you from the bottom of my heart.

”



Staff Recommendation

Senior Staff recommends the Board receive the 2024 Hunger-Free Campus Program Report and authorize the Commissioner of Higher Education to submit it to the appropriate legislative committees on behalf of the Board of Regents.



Agenda Item V.

Other Business



Agenda Item VI.

Adjournment



Academic and Student Affairs

December 11, 2024

Terrie P. Sterling, Chair
Christian C. Creed, Vice Chair
David J. Aubrey
Stephanie A. Finley
Wilbert D. Pryor
Judy A. Williams-Brown
Kennedy M. Orr, *Student Member*
LCTC System Representative
LSU System Representative
SU System Representative
UL System Representative

Tristan Denley, Ph.D.
Deputy Commissioner for Academic Affairs and Innovation



Agenda Item II.

Roll Call



Agenda Item III.

Consent Agenda

A. Routine Staff Approvals



Staff Recommendation

Senior Staff recommends approval of the items on the Consent Agenda.



Agenda Item IV.

Academic Programs

- A. BS Marine Transportation – Nicholls State University
- B. BS Data Science – Southern University at New Orleans
- C. BS Neuroscience – University of New Orleans
- D. MS Allied Health – Northwestern State University





UNIVERSITIES OF LOUISIANA
MARITIME ACADEMY

WHY MARITIME?

The maritime industry drives the global economy, accounting for around 80% of worldwide trade. In Louisiana, waterborne transportation is essential to virtually every industry sector concerned with moving products. The maritime industry is responsible for 1 in 5 jobs in Louisiana—45% more direct jobs than oil and gas—with significant future growth projections.



The maritime transportation field continues to evolve in response to ongoing challenges: aging infrastructure, technological advancements, broad organizational change, and meeting the growing demands of a global economy amid enhanced national security threats. Successfully responding to these challenges will require a multidisciplinary and well-trained workforce. The higher education enterprise remains the primary vehicle for developing this workforce at scale.



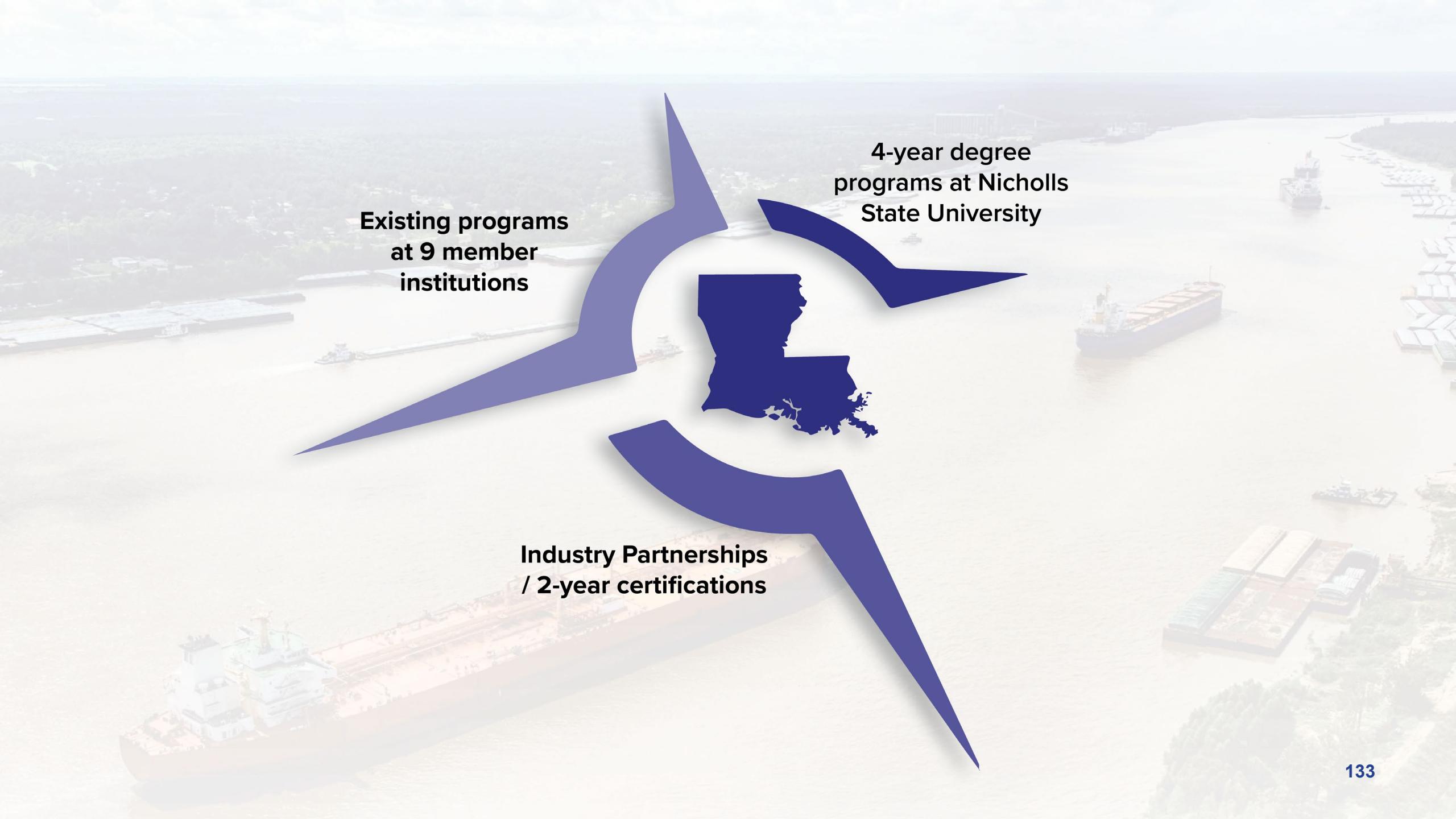
The UL System is one of the nation's largest higher education systems comprising nine distinct educational institutions serving more than 82,000 students and awarding more than 16,500 degrees annually. We are committed to producing Louisiana's most educated generation by 2025. However, this goal cannot be achieved without ensuring that all populations have access to quality academic programming, co-curricular activities, and innovative research.

OUR VISION

The UL System conceptualized the Universities of Louisiana Maritime Academy (ULMA) in 2022 to package existing degree programs throughout its nine member institutions to meet the maritime industry's critical workforce needs by increasing students' exposure to opportunities associated with Louisiana's waterways. ULMA will partner with maritime training programs at the technical and community college level in Louisiana to provide additional educational pathways. In addition to the blue water found in oceans around the globe, ULMA will specialize in brown water—the native inland and coastal waters that are critical to so many states' economies.

OUR HOW

Specifically, the ULMA will operate within a collaborative model, with Nicholls State University housing the four-year degree program that will result in the maritime federal designation. Additionally, an array of 4-year and 2-year degree programs, 2+2 pathways, and specialized STCW training programs and courses will be included in the academy. This comprehensive approach ensures that the academy fully supports the spectrum of professions and careers within the maritime industry.



Existing programs
at 9 member
institutions

4-year degree
programs at Nicholls
State University

Industry Partnerships
/ 2-year certifications

ACTIONS IN 2022

UL System Presidents and Chief Academic Officers met to discuss this undertaking and identified existing programs in line with other federal recognized Maritime academies

Existing Degree programs

- Business Administration-Maritime Management
- Business Administration
- Cybersecurity
- International Business & Logistics
- Marine Biology
- Mechanical Engineering
- Marine Engineering
- Naval Architecture
- Risk Management
- Supply Chain Management

UL System senior officials met with senior officiate of the Maritime Administration (MARAD) in Washington DC to go through the full process to receive final federal recognition of the ULMA to the 6+1 Academy roster

ACTIONS IN 2023

State

- Letter of support from the Governor of Louisiana
- Economic survey outlining the justification for adding the ULMA to the current roster of academies
- Legislation enacted by the Louisiana Legislature to create the ULMA.

Federal

- Operations & Maintenance appropriations from the traditional line item in the MARAD appropriations funded with the Transportation, Housing and Related Agencies (THUD) Subcommittee of the House and Senate Appropriations Committees.



Governor John Bel Edwards signs legislation authored by Rep. Mark Wright designating Universities of Louisiana Maritime Academy as the state's maritime academy.

ACTIONS IN 2024

1. ULMA Advisory Council appointed; meeting regularly to assist in the creation of ULMA.
2. Met with Louisiana Delegation in Washington DC.
3. Members of the Advisory Board will visit Texas A&M Maritime Academy.
4. Working to submit the final paperwork required by MARAD for formal Federal recognition.
5. Approval of Bachelor of Science in Marine Transportation and Bachelor of Science in Vessel Operations and Technology at Nicholls State University by the Board of Supervisors for the University of Louisiana System and the Louisiana Board of Regents.



UNIVERSITIES OF LOUISIANA
MARITIME ACADEMY

Thank you to our partners!





**Bachelor of Science in Marine Transportation
Nicholls State University**



Agenda Item IV.

Academic Programs

- A. BS Marine Transportation – Nicholls State University
- B. BS Data Science – Southern University at New Orleans
- C. BS Neuroscience – University of New Orleans
- D. MS Allied Health – Northwestern State University



Staff Recommendation

Senior Staff recommends approval of the academic programs as presented.



Agenda Item V.

New Research Centers

- A. Center for Environmental Research – Southeastern Louisiana University
- B. Center of Excellence in Equine Health and Sports Performance – Louisiana State University A&M



Agenda Item V.A.

Center for Environmental Research – Southeastern Louisiana University





Agenda Item V.B.

Center of Excellence in Equine Health and Sports Performance – Louisiana State University A&M



Staff Recommendation

Senior Staff recommends approval of the research centers as presented.



Agenda Item VI.

Reports

- A. 2024 Articulation and Transfer Report
- B. 2024 Postsecondary Inclusive Education Report



Agenda Item VI.A.

2024 Articulation and Transfer Report

- Act 356 (2009) established one of the nation's most far-reaching transfer and articulation policies for its time.
- The legislation created: the Statewide Articulation and Transfer Council (SATC), a statewide articulation matrix governing the transfer of credits amongst institutions at all levels, the Louisiana Common Course Numbering (LCCN) system, the Louisiana Transfer Degree and various policies to align articulation and transfer policies statewide.
- In 2022, Acts 308 and 205 further expanded transfer and articulation efforts by establishing "reverse transfer" and Universal Transfer Pathways (UTPs) programs.



Agenda Item VI.A.

2024 Articulation and Transfer Report

- The Louisiana Transfer Degree was designed with a structured curriculum to fold directly into an undergraduate major with the guaranteed transfer of all 60 hours of the General Education Core and junior-level standing upon enrollment in the university.
- Of the 18,290 baccalaureate completers during the 2023-24 academic year:
 - 5,648 were transfer students (31%), with
 - 1,165 (6%) transferring with an associate's degree from one of Louisiana's public institutions



Agenda Item VI.A.

2024 Articulation and Transfer Report

- Universal Transfer Legislation (Act 308, 2022) restructured the more restrictive Louisiana Transfer degree pathways into more uniform and easy-to-follow transfer maps and provided 24 new curricular pathways to complete those degrees.
- In 2023-24, BOR staff identified an additional 16 Universal Transfer Pathways with high enrollment and worked with faculty from the selected major departments to structure these associate's degree maps.
- These 16 UTPs are on track for approval in Spring 2025.



Agenda Item VI.A.

2024 Articulation and Transfer Report

- This year's report describes the essential groundwork that has been laid to support the continued growth of statewide transfer and articulation.
- This year is the first year of full implementation for the UTPs and several other newer initiatives.
- Regents is working to improve outreach and communication with all stakeholders on the benefits of these programs.
- It is anticipated that future growth in these initiatives will increase transfer mobility for our students statewide and result in more completers who can enter the workforce upon graduation.



Agenda Item VI.A.

2024 Articulation and Transfer Report

Moving Forward 2025

- Plans are underway to expand the Matrix to include technical and dual enrollment courses, AP, CLEP, IB, and ACE military opportunities, and refine the technology that underpins the Articulation Matrix.
- The Board of Regents, the Statewide Articulation and Transfer Council, and Louisiana's entire postsecondary education system continue to promote student success and improve the transfer and articulation experience statewide by expanding the necessary infrastructure for the initiatives presented in this report.



Staff Recommendation

Senior Staff recommends approval of the 2023-24 Articulation and Transfer Report and authorizes the Commissioner of Higher Education to submit the report to the appropriate legislative committees on behalf of the Board of Regents.



Agenda Item VI.B.

2024 Postsecondary Inclusive Education Report

- Act 682 of the 2022 Regular Legislative Session created the Louisiana Postsecondary Inclusive Education Advisory Council.
- Under the jurisdiction of the Board of Regents, the Council is charged with identifying opportunities to expand existing or establish new inclusive education programs that provide pathways to postsecondary degree, certificate, and apprenticeship programs designed to increase independent living and employment opportunities for students with intellectual and developmental disabilities.
- Annually, Act 682 charges the Advisory Council to produce a report addressing the key issues and research topics listed in the legislation.



Agenda Item VI.B.

2024 Postsecondary Inclusive Education Report

Current Programs

- Baton Rouge Community College
- Bossier Parish Community College
- Louisiana State University and A&M College
- Louisiana State University of Alexandria
- Nicholls State University
- Southeastern Louisiana University
- University of Louisiana at Lafayette
- University of Louisiana at Monroe

Programs in Development (to start in Fall 2025)

- Central Louisiana Technical Community College
- Southern University and A&M College
- Southern University at New Orleans



Agenda Item VI.B.

2024 Postsecondary Inclusive Education Report

Approved Applications for Establishing a New Program – \$80,000

- Southern University and A&M College

Approved Applications for a Planning Grant – \$20,000

- Central Louisiana Technical Community College



Agenda Item VI.B.

2024 Postsecondary Inclusive Education Report

Fund Disbursement to Expand an Existing Program – \$50,000

- Baton Rouge Community College
- Bossier Parish Community College
- Louisiana State University and A&M College
- Louisiana State University of Alexandria
- Nicholls State University
- Southeastern Louisiana University
- University of Louisiana at Lafayette

Fund Disbursement to Programs that Received Comprehensive Training Program Certification – \$60,000

- University of Louisiana at Monroe



Agenda Item VI.B.

2024 Postsecondary Inclusive Education Report

- A current RFA process is open. Applications were due by November 29, 2024. Applications will be reviewed by the application review committee and presented to the Postsecondary Inclusive Education Advisory Council at its January 2025 meeting.
- Institutions could apply for a \$20,000 planning grant, and up to \$60,000 (with a 1-1 match) to begin a new program.

Submitted Applications for a Planning Grant – \$20,000

- Fletcher Technical Community College

Submitted Applications for a Planning Grant and New Program Development – \$80,000

- McNeese State University



Staff Recommendation

Senior Staff recommends approval of the Postsecondary Inclusive Education Report 2024 and authorizes the Commissioner of Higher Education to submit the report to the appropriate legislative committees on behalf of the Board of Regents.



Agenda Item VII.

Other Business



Agenda Item VIII.

Adjournment



Research and Sponsored Initiatives

December 11, 2024

Stephanie A. Finley, Chair

Phillip R. May Jr., Vice Chair

Darren G. Mire

Wilbert D. Pryor

K. Samer Shamieh, MD

Felix R. Weill

Carrie Robison

Deputy Commissioner for Sponsored Programs



Agenda Item II.

Roll Call



Agenda Item III.

Division of Endowed Chair into Endowed Professorships: LSU and A&M College



Staff Recommendation

Consistent with the August 2011 policy, the Senior Staff recommends approval of the division of the Paul M. Horton Chair in Chemical Engineering into two (2) endowed professorships, as follows: (1) Paul M. Horton Professorship in Chemical Engineering #1, with a corpus of \$1,200,000 (\$720,000 non-state/\$480,000 BORSF) and (2) Paul M. Horton Professorship in Chemical Engineering #2, with a corpus of \$800,000 (\$480,000 non-state/\$320,000 BORSF).



Agenda Item IV.

Board of Regents Support Fund Plan and Budget, FY 2025-2026



Board of Regents Support Fund

Louisiana Constitution Article VII, Section 10.1 (1986)

Structure

- Trust Fund in Treasury Dedicated to Education
- Division of earnings: 25% to fund growth; remaining 75% split between BESE & BOR



Constitutionally Mandated Higher Ed Goals

- Improve the Quality of Higher Education
- Enhance Louisiana's Economic Development



Constitutionally Designated Programs

- Endowed Chairs for Eminent Scholars
- Enhancement of Academic, Research & Agricultural Departments and Units
- Targeted Research & Development
- Recruitment of Superior Graduate Students



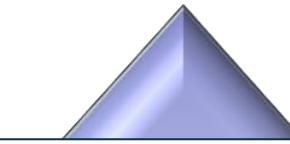
Board of Regents Support Fund

Constitutional Requirement Article VII, Section 10.1.(C)

The State Board of Elementary and Secondary Education and the Board of Regents shall annually submit to the legislature and the governor not less than 60 days prior to the beginning of the regular session of the legislature a proposed program and budget for the expenditure of the monies in the Support Fund.



BORSF Structure



Endowed Chairs

Recruiting and retaining game-changing faculty: focus on high-priority research, education, and workforce areas aligned with campus role, scope, mission & priorities

Recruitment of Superior Graduate Students (Endowed Graduate Scholarships)

Attracting the highest quality students to Louisiana for research & study in key programs: endowed scholarships for superior students in departments with existing or prospective eminence in priority areas; additional student support (assistantships, scholarships) available in R&D and Enhancement

Research & Development

(Research Competitiveness-Multi- & One-Yr Industrial Ties/Proof-of-Concept Awards to LA Artists & Scholars)
Building competitiveness & partnerships to contribute to fundamental knowledge and economic development in critical areas: summer research time, student support, travel, market studies, and equipment/supplies

Enhancement

(Departmental ENH BoR/SREB Professorships Workforce Scholarships Federal Matching)
Support for high-priority academic & research programs/units: instructional and research equipment and supplies, curricular redesign efforts, student experiences/scholarships, endowment matching, and other departmental activities to grow quality and capacity.



BORSF Award Types

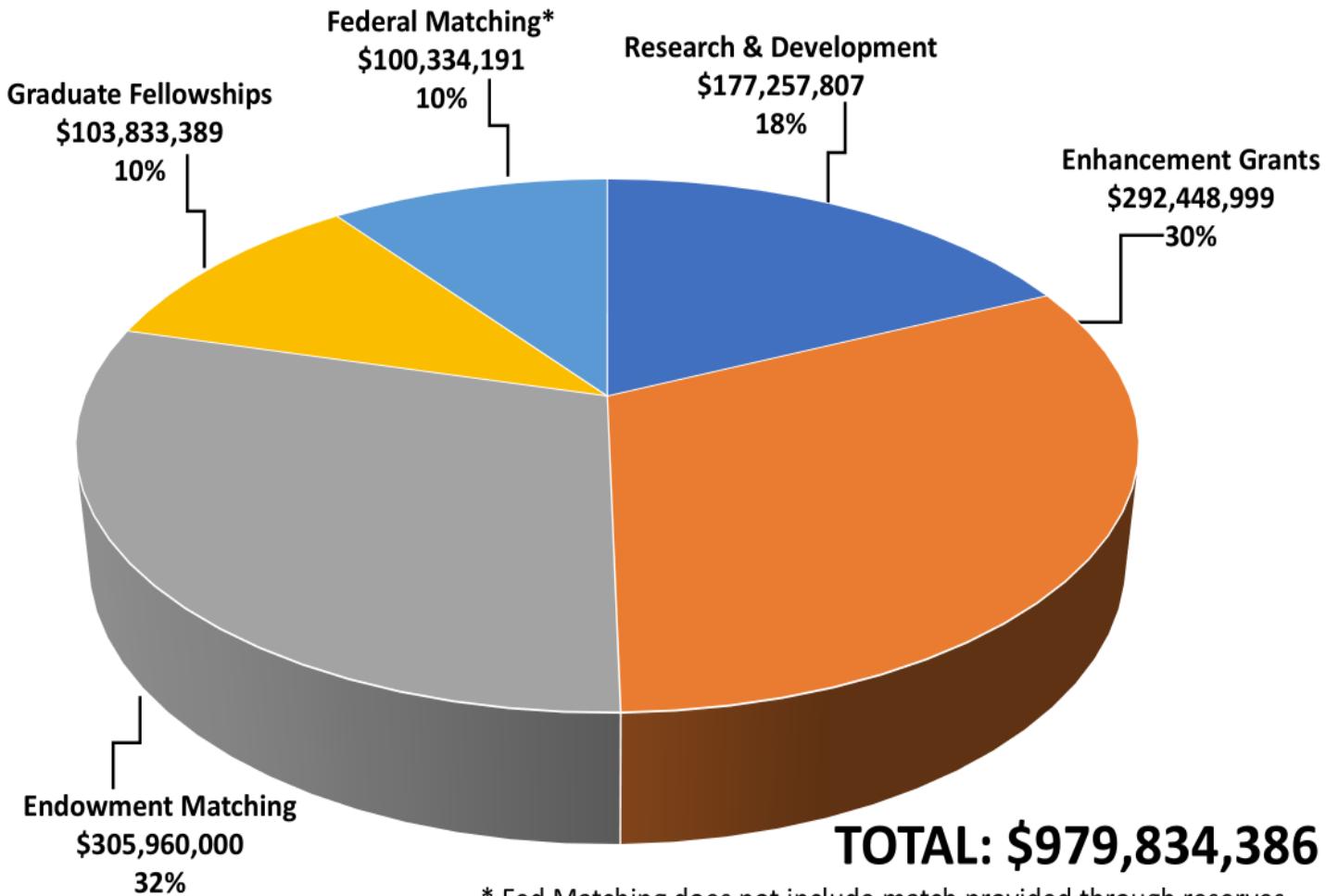
Grants (58% of funds expended since 1987): Direct support for educational/scholarly work (R&D, Dept. Enhancement, Graduate Fellowships)

Endowments (32% of funds expended since 1987): Matching funds to establish restricted permanent accounts which generate income for designated activities (student scholarships, faculty work – Chairs and Professorships) as defined by donors/BOR

Federal Matching (10% of funds expended since 1987): Matching funds to competitive federal awards managed through BOR (not including reserve allocations)



BORSF Funding by Program through FY 2023-24



BORSF Budget Development

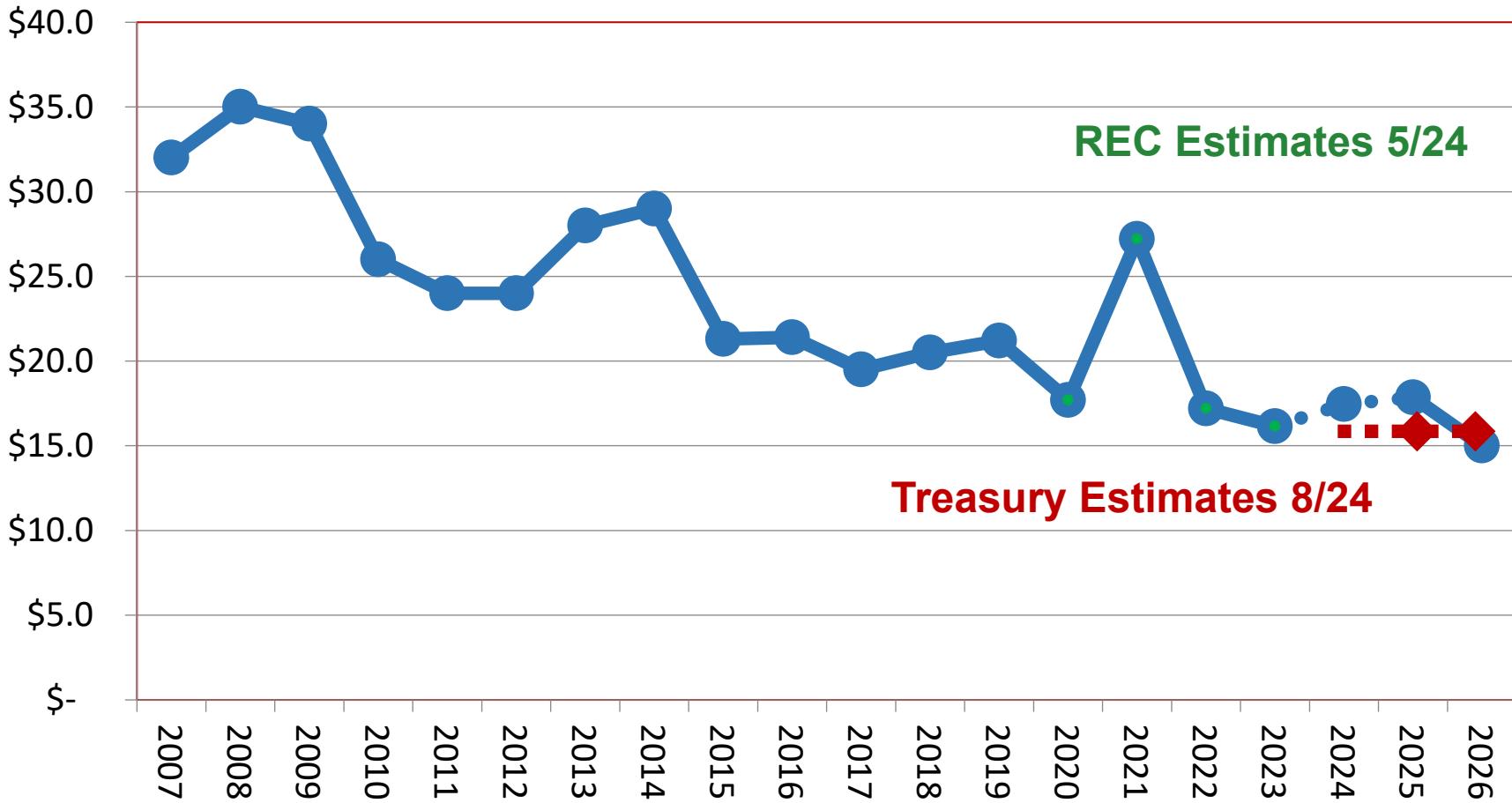
1. Staff Formulates Initial Recommendation September
2. BoRSF Planning Committee Recommends to BoR
3. Board of Regents Considers and Adopts Budget
4. Formal Plan and Budget Transmitted to the Legislature & Governor at least 60 days before Regular Session January
5. BoRSF Budget Considered as Part of HB 1 (Appropriations Bill)
6. Final Budget and Spending Authority Stipulated
7. Fiscal Year Begins July 1 July





BORSF Revenues

FY 2006-07 through FY 2025-26



BORSF Budget Recommendation

FY 2025-2026 Overview

FY 2025-26 Board of Regents Support Fund Budget: BoRSF Planning Committee/Staff Recommendation

Support Fund Program/Subprogram	FY 2025-26 PROPOSED BUDGET		FY 2024-25 APPROVED BUDGET	
	Prior Commitments (Existing Obligations)	New Monies	Prior Commitments (Existing Obligations)	New Monies
Federal Matching	\$375,000	\$900,000	\$925,000	\$500,000
Endowed Chairs	\$0	\$2,020,000	\$0	\$2,020,000
Graduate Fellows	\$0	\$1,020,000	\$0	\$1,120,000
Traditional (GF)				\$0
BoR/SREB Fellowships				\$0
Endowed Grad Scholarships				\$1,120,000
Research & Development	\$3,324,204	\$2,090,000	\$3,376,476	\$2,280,000
Research Competitiveness	\$2,202,532	\$1,150,000	\$2,248,441	\$1,250,000
Industrial Ties/PoCP	\$1,121,672	\$620,000	\$1,128,035	\$680,000
Awdts to Artists & Scholars	\$0	\$320,000	\$0	\$350,000
Enhancement	\$1,980,333	\$4,699,741	\$1,946,232	\$5,184,067
Departmental ENH (includes BoR/SREB)	\$1,980,333	\$1,849,741	\$1,946,232	\$2,334,067
Endowed Professorships	\$0	\$2,000,000	\$0	\$2,000,000
Endowed WF Scholarships	\$0	\$850,000	\$0	\$850,000
Administration (Formula)	\$0	\$590,722	\$0	\$598,225
TOTAL	\$5,679,537	\$11,320,463	\$6,247,708	\$11,602,292
FISCAL YEAR BUDGET	\$17,000,000		\$17,850,000	



Agenda Item IV.

Prior Commitments: FY 2025-26

Obligations Already on the Books July 1, 2025

- Multi-year BORSF Grants/Contracts (RCS, ITRS, GF, SREB, & Dept. ENH): **\$5,304,537**
- Federal Awards in Year 2 or Beyond: **\$375,000**

TOTAL OBLIGATED: \$5,679,537



Agenda Item IV.

Administration: FY 2025-26

- Staff and Office Operations: BORSF/Federal
- Determined by Formula in Statute: 3% of Three-Year Average of Expenditures

TOTAL OBLIGATED: \$590,722

**(Note: Admin Budget reduced by almost 50% since 2010;
BORSF staff cut from 11.5 to ~3.2)**



Agenda Item IV.

New Awards: FY 2025-26

All New Funding for Competitive Grants and Endowment Matching

- **Federal Awards in Year 1: \$900,000**
- **Endowment Matching: \$5,890,000**
 - (Chairs, Professorships [including First-Gen], Workforce Scholarships, Grad Scholarships)
- **BoRSF Grants/Contracts: \$3,939,741**
 - (RCS, ITRS, ATLAS, SREB, & Dept. ENH)

TOTAL AVAILABLE: \$10,729,741



Agenda Item IV.

Contingencies for Changes in Revenue

HIGHER THAN BUDGETED:

- Additional revenues allocated as approved by the Board
- No increase in spending authority

LOWER THAN BUDGETED:

- If partial reductions are needed, proportionate cuts taken in first-year amounts allocated for proposals across all competitive programs and subprograms
- If additional cuts are needed after all competitive programs eliminated, reductions taken to the non-competitive Endowed Professorships subprogram once funding guarantees are met
- If additional cuts needed after all first-year funds are eliminated, reductions made to federal matching commitments and/or prior contractual obligations



Staff Recommendation

**Senior Staff recommends approval of the
FY 2025-26 BORSF budget, with contingencies,
as presented.**



Agenda Item V.

Other Business



Agenda Item VI.

Adjournment



Personnel

December 11, 2024

Robert W. Levy, Chair

Terrie P. Sterling, Vice Chair

Blake R. David

Stephanie A. Finley

Gary N. Solomon Jr.

Collis B. Temple III

Judy A. Williams-Brown

Kim Hunter Reed, Ph.D.

Commissioner of Higher Education



Agenda Item II.

Roll Call



Agenda Item III.

Appointment of Ms. Elizabeth Bentley-Smith to the position of Deputy Commissioner for Finance and Administration.

Note: The Personnel Committee of the Board of Regents reserves the right to enter Executive Session, if needed, in accordance with R.S. 42:16 et seq., to discuss personnel matters.



Staff Recommendation

Senior Staff recommends the appointment of Ms. Elizabeth Bentley-Smith to the position of Deputy Commissioner for Finance and Administration.



Agenda Item IV.

Other Business



Agenda Item V.

Adjournment



December 2024 Board of Regents Meeting

December 11, 2024



Agenda Item II.

Roll Call



Agenda Item III.

Public Comments



Agenda Item IV.

Approval of Minutes from October 23, 2024



Agenda Item V.

Update to Bylaws



Agenda Item V.

Update to Bylaws

- In 2024, the law was amended to allow the governor to opt to appoint the chair of various boards and commissions, including BOR.
- The Governor opted to exercise that authority in September 2024.
- BOR Bylaws therefore need to be amended to conform to the 2024 law.



Staff Recommendation

Senior Staff recommends approval of the proposed change to the Bylaws.





Agenda Item VI.

Reports and Recommendations of Standing Committees

Agenda Item VI.

Motion to Approve the Reports and Recommendations of Standing Committees



Agenda Item VII.

Chair's Comments



Student Board Member Report



Kennedy M. Orr
Southern University and A&M College

Two Louisiana Institutions Honored by U.S. Department of Education



Regents Allocated \$50M in Grants for Institutions through GUMBO 2.0



Computer Science



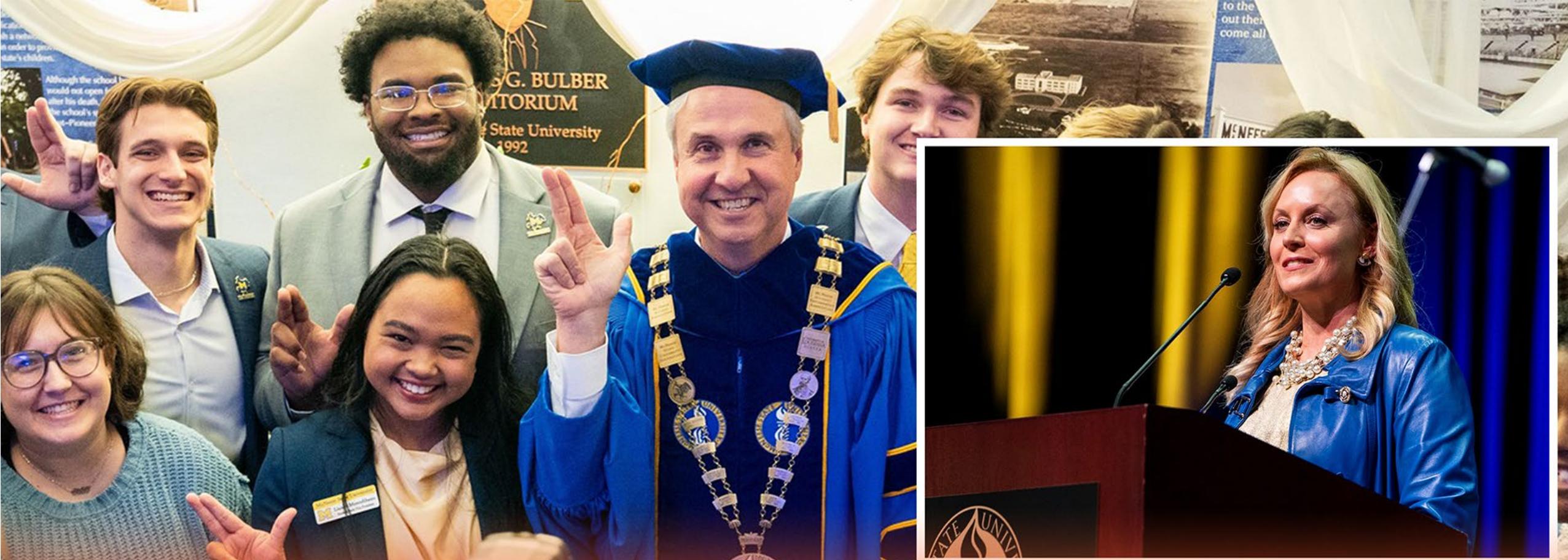
Cybersecurity



Healthcare



Meta's \$10B Talent Development Investment in North Louisiana



Investiture of McNeese State President Dr. Wade Rousse

Thank You for Your Service



**David J.
Aubrey**



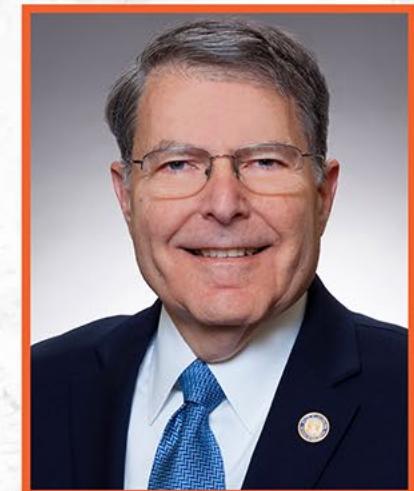
**Robert W.
Levy**



**Darren G.
Mire**



**Gary N.
Solomon Jr.**



**Felix R.
Weill**



MEAUXMENTUM MOMENT



**COMPLETE
COLLEGE
AMERICA**



National Organizations Supporting Louisiana Meauxmentum



NASH - Google Micro Credential





**Arnold
Ventures**

Supporting Academic Planning \$200K



**THE
burningglass
INSTITUTE**



**Supporting Scaled Implementation
of Student Success Reforms
in Louisiana \$3.8M**



LOUISIANA
MEAUXMENTUM
FRAMEWORK

EVERYONE
AFFORDABILITY
LEARNING MINDSETS

CHOICE
PATHWAYS
MILESTONES
ENGAGEMENT

Agenda Item IX.

Reports and Recommendations by the Commissioner of Higher Education





Regents Celebrates National First Gen Day at BRCC

Louisiana's Newest Collegiate Recovery Program



Workforce Development and Higher Education

Secretary Susie Schowen, Louisiana Workforce Commission



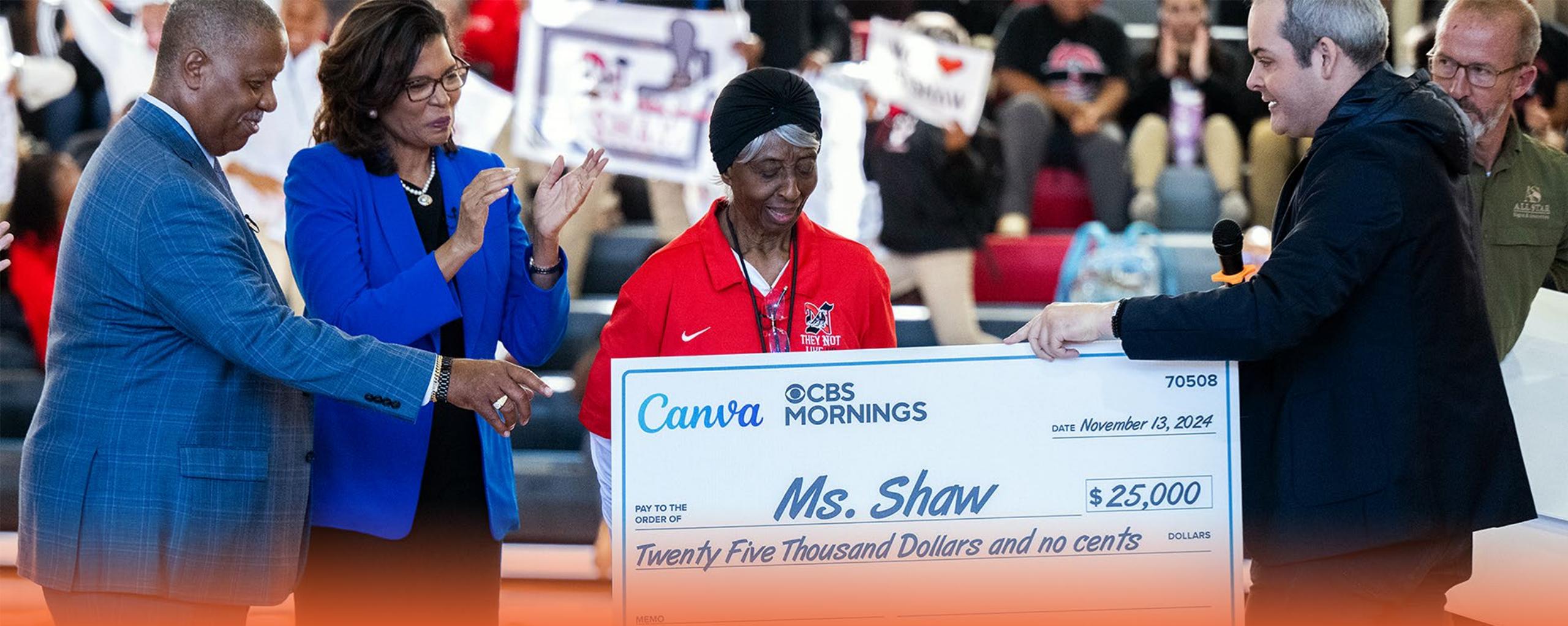
Regents Hosts First Louisiana Fiscal Summit





Complete College America Awards

Dr. Tristan Denley with Top Honor



Ms. Frances Shaw Surprised as a “Louisiana Treasure”

Agenda Item X.

Other Business





Agenda Item XI.

Adjournment

