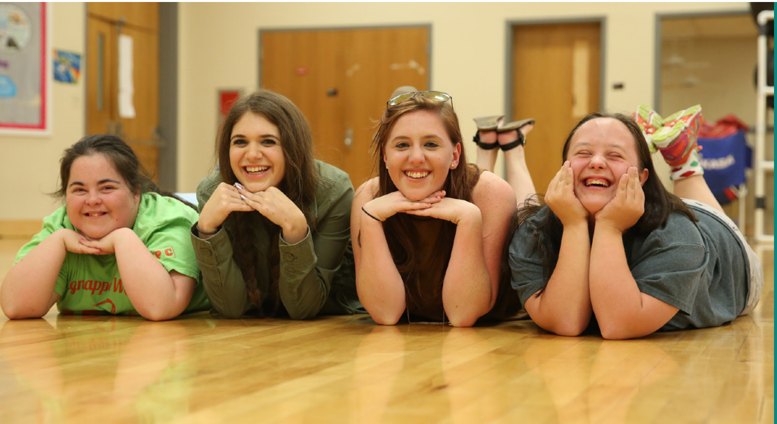
Louisiana ABLE Account Program Enhancements Coming October 2026



The Louisiana ABLE Account Program is partnering with Ascensus to provide investors with enhanced account management, security, and investment options.

WELCOME

Your plan is changing for the better

Starting October 26, 2026, you will benefit from updated tools and features designed to make managing your ABLE savings easier and more secure as part of the Louisiana ABLE Account Program partnership with Ascensus. This guide explains what this partnership means for your account, what to expect, and when, as we launch the improved program.

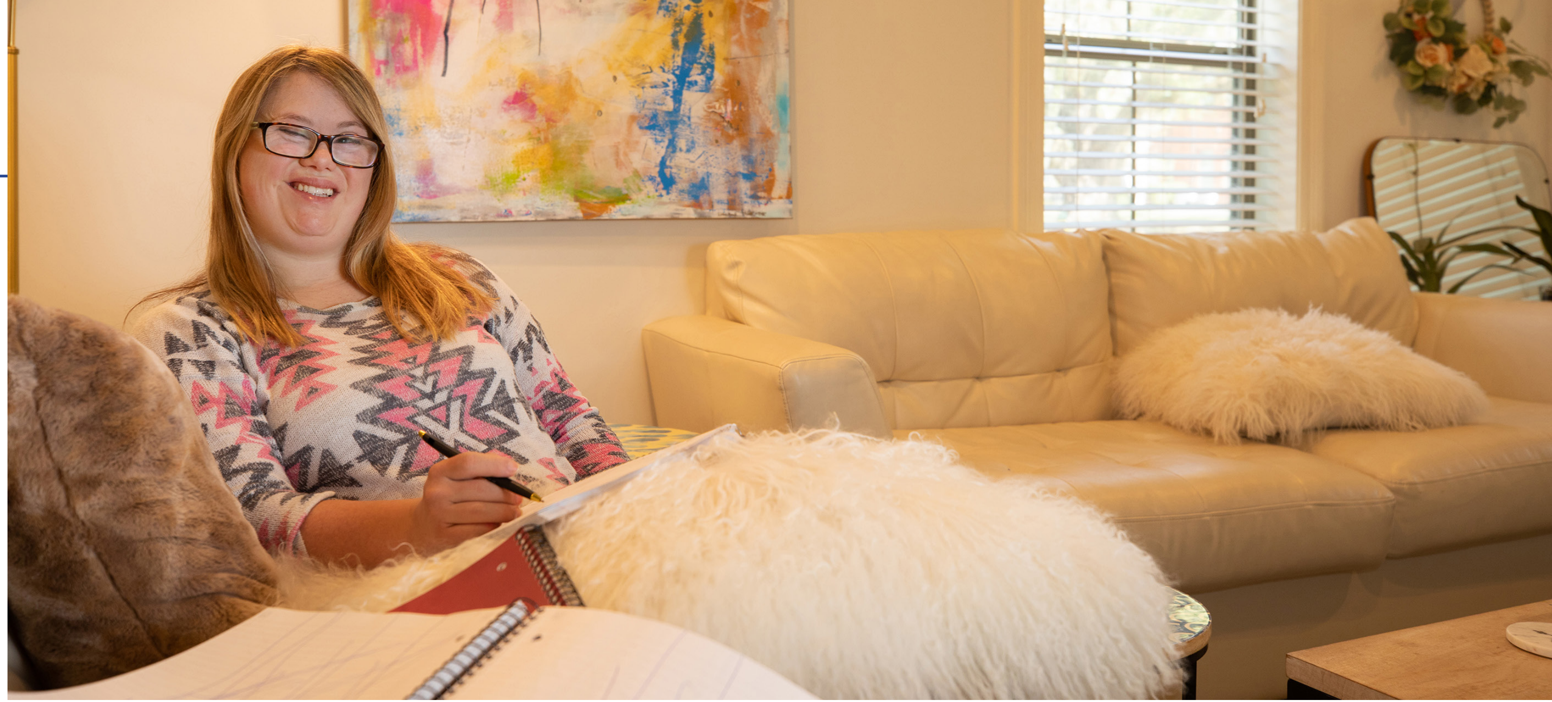
For now, there's nothing you need to do. Your account will upgrade automatically, and we'll continue to share information as we get closer. You'll also receive instructions soon on how to register for your new online account, which you can access beginning October 26, 2026.

There is nothing you need to do right now—and soon, your savings experience will be improved with:

- Simple, secure account management
- Access to your account through a mobile app
- New investment options
- A refreshed brand and website
- Additional ways to save, and more

In this guide, you'll find:

- What's changing and what's staying the same
- Key dates and how your account may be affected
- Details about new features and benefits
- New investment options and how your funds will move into the portfolios most similar to your current selections
- What to know if you contribute automatically



Keep an eye out for another communication from us soon with instructions for accessing your new online account experience.

PLAN CHANGES AT A GLANCE

What's new

Enhanced account security

Protecting your account information remains a top priority. The new platform is designed to provide a more secure online experience while making it easier to manage your ABLE savings account with confidence.

A new program manager

Your account will be supported by Ascensus, one of the nation's leading savings program administrators. As of June 30, 2026, Ascensus supports 24 ABLE plans across 22 states and the District of Columbia.

A new account number

Beginning October 26, 2026, you'll need your new account number to access your online account. We'll provide your new account number and instructions before the transition, so you'll have everything you need to log in and manage your upgraded account securely.

What's better

Professionally managed investment options

You'll have access to an updated investment lineup designed to help you choose the approach that best fits your needs and comfort level. The diverse offering includes options from respected investment managers and banking providers, including:

- Vanguard
- BlackRock
- State Street
- Fifth Third Bank

You can even contribute to an FDIC-insured checking account that lets you withdraw money using a debit card. So you can easily use your funds for everyday expenses.

More secure, easier account access

The upgraded platform combines enhanced security with a modern online experience.

From your phone, tablet, laptop, or desktop, you'll be able to:

- Make contributions
- Request withdrawals for qualified disability expenses
- Exchange investments (when eligible)
- Update banking information
- Manage your profile
- Invite family and friends to contribute

Simple gifting with Ugift®

Sharing the gift of ABLE savings is easier than ever. Through Ugift®, family and friends can make contributions to help ABLE account owners save for qualified disability expenses and greater independence.

What isn't changing

The benefits of Louisiana ABLE

The purpose of the Louisiana ABLE Account Program remains the same: helping eligible individuals save for qualified disability expenses through a flexible, tax-advantaged savings program.

Oversight by the Louisiana Board of Regents

The Louisiana Board of Regents will continue to oversee the Louisiana ABLE Account Program and remain committed to helping eligible individuals and their families save for qualified disability expenses.

EXPANDED INVESTMENT OPTIONS

Louisiana ABLE Account Program

Target Risk Portfolios: Target Risk Portfolios offer a professionally managed investment strategy aligned with a specific investment objective. Simply choose the portfolio that best matches your goals and risk tolerance.	• Aggressive Portfolio • Moderate Growth Portfolio • Conservative Growth Portfolio • Income Portfolio
Individual Portfolios: For those who want more control over their investments, Individual Portfolios allow you to create a personalized investment mix using a selection of underlying funds.	• Bond Index Portfolio • US Equity Index Portfolio • International Equity Index Portfolio • Capital Preservation Portfolio
Checking Option: With the Checking Option, account owners can keep funds readily available in a checking account and use a debit card to pay for qualified disability expenses when needed.	

HOW YOUR INVESTMENTS WILL MOVE

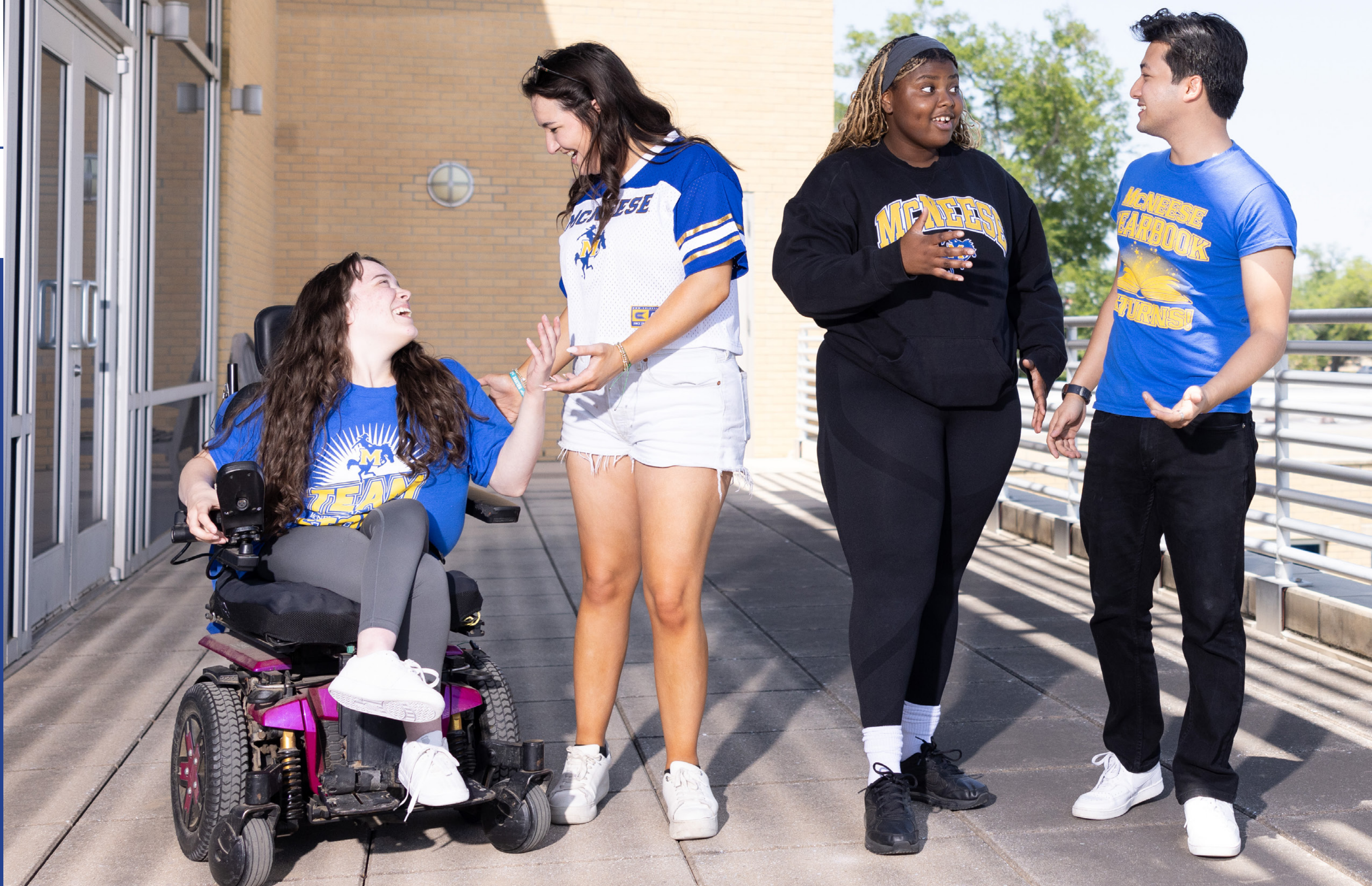
At the time of transition, your current investments will automatically move, or "map," to new investment options with a similar investment approach. <u>You do not need to take any action</u>.

Review the chart below to understand how your current investments will be automatically mapped to the new lineup.

Your investments today	Your investments on October 26, 2026
LifeStrategy Growth	Aggressive Portfolio
LifeStrategy Moderate Growth	Moderate Growth Portfolio
LifeStrategy Conservative Growth	Conservative Growth Portfolio
LifeStrategy Income	Income Portfolio
Vanguard Short-Term Bd IdxA Vanguard ltmt-Trm Bd Idx A	Bond Index Portfolio
Vanguard Ttl Stk MktldxlPls Vanguard Institutional Index Fund Instl Vanguard Gr Idx Fd Inv Shr Vanguard Val Idx Fd Ins Shr	US Equity Index Portfolio
Vanguard Total Intl Stkldxl	International Equity Index Portfolio
Vanguard Federal Money Mktl	Capital Preservation Portfolio
	Checking Option

YOUR INVESTMENTS FOLLOWING THE TRANSITION

After the transition, you may be able to make changes to where your current assets are invested, subject to federal law. The automatic investment mapping during the transition will not count as an investment change initiated by you.



MORE ON THE TRANSITION

What happens to automatic contributions?

If you currently transfer money from your bank account to your ABLE account on a periodic schedule, those transfers will continue automatically after the transition.

What happens with payroll direct deposit?

If you currently contribute through payroll or direct deposit, you'll receive a separate letter soon with instructions on how to update your payroll instructions.

Can I change future contributions?

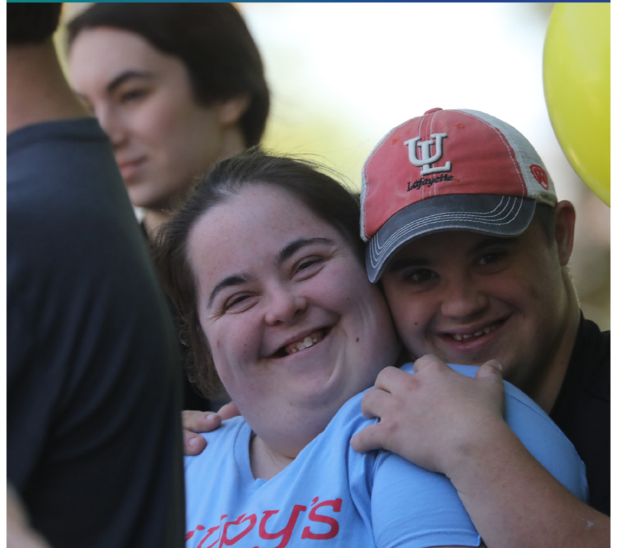
While your existing assets will automatically map to a similar portfolio as outlined earlier, you can always choose any of the new investment options for future contributions.

Will I still be able to see my past account activity?

Yes. While you will no longer have access to the current online account platform after the upgrade, your transaction history will move with your account and will be available through your new online account after you log in.

Starting Friday, October 23, 2026, your account records and assets will automatically transition. Your balance on that day will be reinvested into the new investment options.

Please note: You must register for online account access after the transition and choose a new username and password to continue accessing your account online. You will receive another mailing with a new account number that you will need to complete this registration.



KEY DATES

The upgrade will occur over the course of the weekend of October 23–25, 2026, and will happen automatically. Online registration will open at 8 a.m. CT on Monday, October 26, 2026.

KEY DATES	ACTION
Thursday, October 22, 2026	All transactions received in good order with a trade date up to Thursday, October 22, 2026, are processed as usual until 3 p.m. CT.
Friday, October 23, 2026 – Sunday, October 25, 2026	Upgrade begins. Transactions of any kind are not accepted by the Program. Online account access will be suspended for both transactions and maintenance, and transactions will not be allowed via phone. Paper transactions, as well as automatic contributions through a bank with debit dates of Friday, October 23, 2026, through Monday, October 26, 2026, are expected to be processed when the upgrade is complete on Monday, October 26, 2026, using market values of Monday, October 26, 2026. During this window, assets are transferred into the new investment portfolios.
Monday, October 26, 2026	You'll be able to set up your new online account access. To get started, you'll need your new account number, which will be mailed to you before the upgrade. If you contribute with payroll direct deposit, you can update your payroll contributions using the instructions mailed to you.

Starting on October 26, 2026:

Before you invest, consider whether your home state offers any state tax or other benefits that are only available for investments in that state's qualified ABLE program.

For more information about The Louisiana ABLE Account Program, call 1-888-609-32690 or visit able.laregents.edu to obtain a Program Disclosure Booklet, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

The Louisiana ABLE Account Program is administered by the Louisiana Board of Regents. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, will have overall responsibility for the day-to-day operations, including recordkeeping and administrative services. Ascensus Investment Advisors, LLC will serve as the Investment Manager.

The Investment Options invest in: exchange-traded funds, mutual funds and a funding agreement. Investments in the Program are municipal fund securities and the value the investments will vary with market conditions. Investments are not guaranteed or insured by the Program Manager or its affiliates, or the Louisiana Board of Regents or any other co-fiduciary or instrumentality thereof. Except for the Checking Option, investments are not insured by the FDIC.

Investments are not FDIC insured (except for the Checking Option), may lose value and are not bank guaranteed.

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