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Agenda

Louisiana Tuition Trust Authority (LATTA)

Wednesday, June 10, 2026
11:00 AM

Claiborne Building, 1st Floor ▪ Thomas Jefferson Rooms A&B (1-136)
1201 N. Third St. ▪ Baton Rouge, LA 70802

- I. Call to Order
- II. Roll Call
- III. Public Comments
- IV. Approval of the Minutes
- V. Request for Authorization to Enter into a Contract to Manage Louisiana's Student Tuition Assistance and Revenue Trust (START) College /529 Saving Program, START K-12/529 Saving Program, and ABLE/529A Program
- VI. Other Business
- VII. Adjournment

LATTA Members: Dr. Kim Hunter Reed, Commissioner for Higher Education, Chair; David Aubrey; Misti Cordell; Christian Creed; Blake David; Stephanie Finley; Ted Glaser III; Dallas Hixson; Rachel Kincaid; Phillip May Jr.; Darren Mire; Wilbert Pryor; Christy Reeves; Dr. Samer Shamieh; Terrie Sterling; Collis Temple III; Judy Williams-Brown; and Maria Nechaeva, Student Member



START SAVING PROGRAM

LOUISIANA'S 529 COLLEGE SAVINGS PLAN
— A PROGRAM OF THE BOARD OF REGENTS —

Minutes Louisiana Tuition Trust Authority (LATTA) April 29, 2026

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, April 29, 2026, at 10:40 a.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order, and the roll was called.

LATTA Members Present

Dr. Kim Hunter Reed, Chair
Regent David Aubrey
Regent Misti Cordell
Regent Blake David
Regent Stephanie Finley
Regent Ted Glaser
Regent Dallas Hixson
Regent Phillip May
Regent Darren Mire
Regent Wilbert Pryor
Regent Christy Oliver Reeves
Regent Devesh Sarda
Regent Samer Shamieh
Regent Terrie Sterling
Regent Collis Temple
Regent Judy Williams-Brown


Staff Members Present

Rhonda Bridevaux
Dr. Susannah Craig
Robyn Lively

LATTA Members Absent

Regent Christian Creed
Regent Ted Glaser
Rachel Kincaid

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Sixteen members were present, which represented a quorum, and there was no public comment.

On motion of Regent Hixson, seconded by Regent David, the LATTA approved the minutes from the December 10, 2025, meeting.

CONSENT AGENDA

- A. Approval of Rulemaking – Rulemaking to amend Section 315 of the START Saving Program rules to add the applicable interest rates for the START Saving Program for the calendar year ending December 31, 2025.

Dr. Susannah Craig, Interim Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), explained that this rulemaking also adds the interest rates to be applied to deposits in the START Saving Plan’s principal protection option and to be applied for eligible Earnings Enhancements for the tax year ending December 31, 2025.

On motion of Regent Reeves, seconded by Regent May, the LATTA approved the Consent Agenda item.

There being no further business, on motion of Regent Aubrey, seconded by Regent Mire, the meeting adjourned at 10:45 a.m.

AGENDA ITEM V.

Request for Authorization to Enter into a Contract to Manage Louisiana's START College/529 Saving, START K-12/529 Saving, and ABLE/529A Saving Programs

The Louisiana Legislature established three distinct 529 savings accounts. Two programs allow account holders to withdraw up to \$20K/per year tax-free: 1) Louisiana's Student Tuition Assistance & Revenue Trust (START) saving plan, which supports college savings by allowing account holders to deposit funds to help pay for college; 2) the START K-12 program, which allows account holders to maintain an investment account to pay for tuition at any state private school. The third savings account, ABLE (Achieving a Better Life Experience), is a savings plan for children and young adults with disabilities, which can be used to support such costs as housing, education/training, health and wellness services. ABLE account holders can save up to \$100,000 tax-free for qualified expenses without losing their federal benefits (i.e., SSI and Medicaid).

All three programs are administered by the Louisiana Tuition Trust Authority (LATTA), which is governed by the Board of Regents. Currently, contributions from parents and family members to those accounts are deposited in the State Treasury and invested based on the account owners' options and directives. All disbursements are governed by federal and state laws and regulations.

In late September 2025, Louisiana Office of Student Financial Assistance (LOSFA) suffered a cyber incident. Following the third-party cyber analysis and in association with the Governor's Office of Homeland Security and Emergency Preparedness (GOHSEP) and Louisiana State Police (LSP), Board staff concluded that the server with the START accounts was not involved in the cyber incident. This event provided the opportunity to begin the process of moving from paper deposits and disbursements to a more secure and responsive online investment portfolio experience.

HB 749 of the 2026 Legislative Session allows for the transferring of all operations related to the savings accounts – START, START K-12, and ABLE – to a third-party manager, while maintaining current regulatory oversight. The change allows account holders to manage their funds online, via a customized, Louisiana-specific platform that is more secure and more customer responsive. This legislation is the result of the collaborative work between the State Treasury, Office of Technology Services, Division of Administration, the Governor's Office, Legislative Leadership, and the Board of Regents. All are supportive of this move to a more secure third-party platform manager and advocate for the preferred vendor with which the Board of Regents has entered discussions. This vendor has worked with over 40 states in developing their 529 college savings, K-12, and ABLE platforms. It has tremendous experience and credibility, and the organization would provide a high level of customer service for our account

holders, with designated agents trained only on Louisiana’s programs, an important feature to BOR. Additionally, the vendor maintains significant layers of cybersecurity and fraud protections including, but not limited to, identity verification, access management and authentication, firewalls and intrusion detection, and independent security controls.

The Board of Regents staff will work directly with the Office of State Procurement in the Division of Administration and the State Treasurer to develop and finalize the contract in keeping with state requirements. Elements of the terms and conditions of the contract will include: account administration, marketing and outreach, online platform and app design and development, payment terms, and executables (e.g. tax documents, financial statements, etc.). The FY 2027-2028 state budget includes \$4M, as prioritized in the Governor’s Executive Budget, to support the new contract and improved system.

STAFF RECOMMENDATION

Senior Staff recommends LATTA authorize the Louisiana Board of Regents to enter into a contract for management of Louisiana’s START College/529 Saving, START K-12/529 Saving, and LA ABLE/529A Saving Programs.